

URBAN RENEWAL AGENCY

City of Freeport

MINUTES

Friday, July 20, 2012 - 6:00 p.m.

Municipal Courtroom - 430 Brazosport Blvd

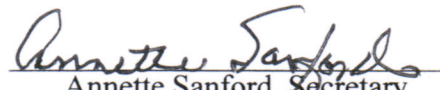
Meeting called to order at 6:00 p.m. with the following members John Shults, Jr., Annette Sanford and Guadalupe Gonzales present, constituting a quorum.

Annette Sanford appointed Secretary for the meeting.

Resolution No. 2012-10 regarding the exchange with the Jordan Family Trust exchanging Lots 17, 18, 19, 20, 21, and 22, Block 59; Lot 5, Block 581; Lot 3 Block 647, and Lot 2, Block 694, Velasco Townsite of said City, now owned by said Trust for Lots 5, Block 623; Lot 19, Block 729; Lots 1, 2, 7, and 18, Block 731; Lot 16, Block 744; Lot 20, Block 776; and lots 10 and 13, Block 787, of the Townsite, now owned by the City of Freeport and the Urban Renewal Agency, was presented for discussion and consideration..

After general discussion, upon motion by John Shults, second by Guadalupe Gonzales, it was voted that Resolution No. 2012-10 be accepted and the exchange of properties be approved, and that a copy of said resolution be attached hereto and be made a part of these minutes. Vote: Unanimous.

Upon motion by John Shults, second by Annette Sanford, meeting adjourn at 6:05 p.m. Motion prevailed.


Annette Sanford, Secretary

RESOLUTION NO. 2012-10

A RESOLUTION OF THE URBAN RENEWAL BOARD OF THE URBAN RENEWAL AGENCY OF THE CITY OF FREEPORT, TEXAS, CONTAINING A PREAMBLE; MAKING FINDINGS OF FACT; ACCEPTING THE OFFER OF LAMAR JORDAN AND THE JORDAN FAMILY TRUST AND AUTHORIZING THE CHAIRMAN AND SECRETARY OF THE BOARD TO EXECUTE AND ATTEST, RESPECTIVELY, AND THE CHAIRMAN TO ACKNOWLEDGE A DEED EXCHANGE WITH THE JORDAN FAMILY TRUST EXCHANGING LOTS 17, 18, 19, 20, 21, and 22, Block 59, Lot 5, Block 581, Lot 3, Block 647, and Lot 2, BLOCK 694, VELASCO TOWNSITE OF SAID CITY, NOW OWNED BY SAID TRUST, FOR LOTS 5, Block 623; Lot 19, Block 729; Lots 1, 2, 7 & 18, Block 731; Lot 16, Block 744; Lot 20, Block 776: and Lots 10 & 13, Block 787, OF SAID TOWNSITE NOW OWNED BY SAID CITY AND SAID AGENCY; CONTAINING A SEVERANCE CLAUSE; PROVIDING THAT THIS RESOLUTION SHALL TAKE EFFECT AND BE IN FORCE FROM AND AFTER ITS PASSAGE AND ADOPTION; AND PROVIDING THAT THE ORIGINAL OF THIS RESOLUTION SHALL BE MAINTAINED BY THE SECRETARY OF SAID BOARD IN THE PERMANENT RECORDS OF SAID AGENCY AND A CERTIFY COPY HEREOF RECORDED WITH SAID DEEDS OF EXCHANGE IN THE OFFICIAL RECORDS OF BRAZORIA COUNTY, TEXAS.

WHEREAS, the City of Freeport, Texas, ("the City") is a "Home Rule City" and a "Home Rule Municipality" lying and situated in Brazoria County, Texas, as described in and defined by Section 5, Article XI of the Constitution of Texas and Section 1.005 of the Local Government Code of Texas, respectively; and,

WHEREAS, the Urban Renewal Agency of the City, hereinafter "the Agency", was, upon adopting an urban renewal plan under the Urban Renewal Law, adopted by Acts 1957, 55th Leg., p. 704, ch. 298, then appearing as Article 12691-3, Revised Civil Statutes (1925) and now codified as Chapter 374 of the Local Government Code, created by the City to exercise urban renewal project powers under said law; and,

WHEREAS, Section 2.01 of the Home Rule Charter of the City authorizes it to sell, or trade for other real property, any real property owned by the City; and,

WHEREAS, Section 374.015(a)(5) of the Local Government Code authorizes the City and the Agency to acquire real property that is necessary or incidental to an urban renewal project; and,

WHEREAS, Section 272.001(a) of the Local Government Code provides that, before land owned by the City may be sold or exchanged for other land, notice must be published in a newspaper of general circulation in the county in which the land is located; and

WHEREAS, Section 272.001(a) of the Local Government Code requires that such notice be published on two separate dates and provides that the sale or exchange may not be made until after the 14th day after the date of the second publication; and,

WHEREAS, on the 23rd day of June, 2012, and the 30th day of June, 2012, an invitation for an exchange of the hereinafter described land owned by the City and located outside the Urban Renewal Project for other land located within the Urban Renewal Project was published in the Brazosport Facts, a newspaper of general circulation in Brazoria County, Texas, the county where such land is located; and,

WHEREAS, at its meeting held on the 16th day of July, 2012, the City Council received the bids of the Jordan Family Trust to exchange the hereinafter described land owned by it and located within the Urban Renewal Project for the hereinafter described land owned by the City and located outside of the Urban Renewal Project, such bids being the only bids therefor; and,

WHEREAS, at such meeting, the City Council determined that the value of the lots owned by the City and the value of the lots being offered in exchange by the Jordan Family Trust are equivalent and, therefore, such exchange is a fair exchange and will benefit the City by making possible the acquisition of lots necessary to complete the Urban Renewal Project and accepted it bids.

NOW, THEREFORE, BE IT RESOLVED BY THE URBAN RENEWAL BOARD OF THE CITY OF FREEPORT, TEXAS:

First, the Urban Renewal Board of the Agency finds that the facts recited in the preamble hereof are true.

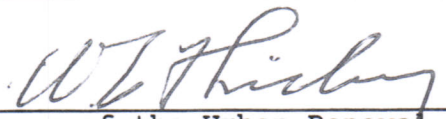
Second, the Urban Renewal Board of the Agency hereby ratifies and confirms as its own action the action of the City Council of the City in accepting the bid of the said Jordan Family Trust offering lots located within the Urban Renewal Project for other lots owned by the City and located outside of the Urban Renewal Project, the Urban Renewal Board of the Agency hereby authorizes the Chairman and Secretary thereof to execute and attest, respectively, and the Chairman to acknowledge a deed of exchange whereby a deed of exchange whereby Lots 5, Block 623; Lot 19, Block 729; Lots 1, 2, 7 & 18, Block 731; Lot 16, Block 744; Lot 20, Block 776; and Lots 10 & 13, Block 787, Velasco Townsite, now owned by the City and the Agency is exchanged for LOTS 17, 18, 19, 20, 21, and 22, Block 59, Lot 5, Block 581, Lot 3, Block 647, and Lot 2, BLOCK 694, Velasco Townsite, now owned by the said Jordan Family Trust.

Third, in the event any section or provision of this resolution is found to be unconstitutional, void or inoperative by the final judgment of a court of competent jurisdiction, such defective provision, if any, is hereby declared to be severable from the remaining sections and provisions of this ordinance and such remaining sections and provisions shall remain in full force and effect.

Fourth, this resolution shall take effect and be in force from and after its passage and adoption.

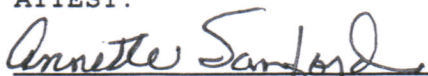
Fifth, the original of this resolution, after execution and attestation, shall be maintained by the Secretary of said Board in the permanent records of the Board and a certified copy hereof recorded with said Deeds of Exchange in the Official Records of Brazoria County, Texas.

READ, PASSED AND ADOPTED this 20 day of JULY, 2012.



Chairman of the Urban Renewal Board
of the City of Freeport, Texas

ATTEST:



Secretary of the Urban Renewal Board
of the City of Freeport, Texas