

STATE OF TEXAS

COUNTY OF BRAZORIA

CITY OF FREEPORT

BE IT REMEMBERED that the Economic Development Corporation of the City of Freeport met in a regular meeting on Thursday, October 25, 2007, at 6:30 P.M. at the Police Department Municipal Courtroom located at 430 North Brazosport Boulevard for the purpose of considering the following agenda items.

John Smith III, President
Ronald Theriot, Treasurer
Louis Jones (Absent)
Mark Wessels

Jacque Cundieff, Vice-President (Absent)
Norma Garcia, Secretary
Carlos Martinez (Absent)

Visitors: None

OPEN MEETING

Mr. Smith opened the meeting at 6:30 P.M.

CONSIDER APPROVAL OF THE MINUTES OF THE 10/11/07 MEETING

The minutes were approved on motion by Mr. Theriot, seconded by Mr. Wessels with all present voting aye.

CONSIDER APPROVAL OF EXPENDITURES

\$ 1,602.60 – DAMIAN ASSOC – TRICO RELOCATION
\$ 3,083.64 – DAMIAN ASSOC – MARINA ENGINEERING
\$ 1,235.13 – HALFF – MARINA PERMITTING
\$ 1,618.50 – OLSON & OLSON – LEGAL FEES
\$23,266.62 – OLSON & OLSON – LEGAL FEES
\$14,427.06 – OLSON & OLSON – LEGAL FEES

The above listed expenditures were approved on motion by Ms. Garcia, seconded by Mr. Wessels with all present voting aye.

CITIZENS COMMENTS

There were no citizen comments.

DIRECTOR'S REPORT

PSI has been approached about the different soil compaction numbers shown by their tests and separate numbers from the actual pile driving. Both sets of numbers are correct

and the test piling numbers will increase to PSI's numbers after the soil settles around the piling.

IGY has purchased a company that builds marinas and that company will be acting as a consultant to our marina project with the bill to be paid by Freeport Marina LP.

Centerpoint Energy has provided a cost figure for removing distribution lines within the marina project area. The proposal will be on the next agenda.

Beach Bait & Tackle has changed ownership and the new owners are asking for ideas about what to do with the operation.

ADJOURN

The meeting was adjourned at 7:04 p.m. on motion by Mr. Theriot, seconded by Ms. Garcia with all present voting aye.

These minutes read and approved this _____ day of _____, 2007.

John Smith III, President

ATTEST

Norma Garcia, Secretary