

**CITY OF FREEPORT
ECONOMIC DEVELOPMENT CORPORATION**

STATE OF TEXAS

COUNTY OF BRAZORIA

CITY OF FREEPORT

BE IT REMEMBERED that the Economic Development Corporation of the City of Freeport met in a scheduled meeting Thursday, September 23, 2010 at the Freeport City Council chambers at 403 N. Brazosport Boulevard, for the purpose of considering the following agenda items.

Jim Barnett (President)
Lila Diehl (Secretary)
Kenny Kouches (absent)
William Rains

Elliott Cundieff (Vice-President)(absent)
Sandra Wood-Wicke (absent)
Lon Siddall

Visitors in attendance: Joyce Atkins, Eric Hayes, Mrs. Barnett, Nat Hickey, Annette Sanford, Jim Perrung.

OPEN MEETING

Meeting was called to order by Mr. Barnett at 6:00 pm, with 3 Board members absent Mr. Kouches, Ms. Wood-Wicke and Mr. Cundieff.

CITIZENS COMMENTS

None.

APPROVAL OF MINUTES OF THE SEPTEMBER 9,2010 MEETING

Mr. Siddall made a motion to approve, Mr. Rains seconded and the motion passed unanimously.

DISUSSION ON 2010-2011 FEDC BUDGET

Mr. Welch gave all board members a copy of proposed budget. This was a preliminary budget, there was some discussion, about the Marina money, because they money is still in the EDC but the City has the Marina. Mr. Barnett felt that the Marina Project should be made whole, either everything given to the City or everything given to the EDC, but that it shouldn't be split. It was decided to wait until all members were present to adopt the budget. It will be on the 10/14/10 agenda.

PERMISSION ON FEDC PURCHASING POLICY

Mr. Hickey wanted to put the Purchasing Procedures into place. A motion was made by Mr. Rains, seconded by Mr. Siddall, and passed unanimously.

PAYMENT OF BILLS

Mobile Minni, Inc., rental September 10-October 7, 2010 -- \$143.13

It was discussed and decided to give this bill back to the City, because this has been turned over to the City.

FUTURE AGENDA ITEMS

Mr. Barnett wants to discuss what to do with the Marina, all to the City or all to the EDC, one way or the other.

Mr. Hayes wanted to discuss a truck stop for the Port.

EXECUTIVE SESSION:

A. Section 551.074 Government Code

Deliberations concerning the appointment, employment, evaluation, reassignment, duties, discipline or dismissal of a public officer or employment or employee or to hear a complaint or charge against an officer or employee, to-wit:

- (a) FEDC Administrator
- (b) FEDC Attorney

B. Section 551.071 Government Code

Consultation with City Attorney concerning pending or contemplated litigation, settlement offers or other matters in which his duty to the FEDC under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with Chapter 551, Government Code, to-wit:

Briarwood Capital Corporation

ACTION AS A RESULT OF EXECUTIVE SESSION

None.

ADJOURN

A motion to adjourn was made by Mr. Siddall; it was seconded by Mr. Rains and passed unanimously. Meeting was adjourned at 7:38 pm.

These minutes were read and approved this _____ day of September, 2010.

James Barnett, President

Attested to by Lila Diehl, Secretary