

**CITY OF FREEPORT
ECONOMIC DEVELOPMENT CORPORATION**

STATE OF TEXAS

COUNTY OF BRAZORIA

CITY OF FREEPORT

BE IT REMEMBERED that the Economic Development Corporation of the City of Freeport met in a scheduled meeting Thursday, July 22, 2010 at the Freeport City Council chambers at 403 N. Brazosport Boulevard, for the purpose of considering the following agenda items.

Jim Barnett (President)
Lila Diehl (Secretary)
Kenny Kouches
William Rains

Elliot Cundieff (Vice-President)
Sandra Wood-Wicke
Lon Siddall

OPEN MEETING

Mr. Barnett called the meeting to order at 6:00 pm at the Freeport Municipal Marina Construction site. Board members and visitors toured the wet slips of the Marina. Meeting was adjourned at 6:35 pm at the Marina site.

Mr. Barnett called the meeting to order at 6:43 pm at the Municipal Courtroom.

CITIZEN COMMENTS

Mr. Pirrung thought that one thing that should be on the Agenda in the future would be the Standard Housing Code about building maintenance so everyone could get familiar with it. He also thought that since the Marina was ready for transient rentals that we needed to get into the Waterway Guide.

CONSIDERATION APPROVAL OF MINUTES OF

Ms. Wood-Wicke made a motion to approve the minutes of the 7/8/10 meeting, Mr. Cundieff seconded the motion and it passed unanimously.

DISCUSSION WITH MEL MCKEY OF THE VELASCO DRAINAGE DISTRICT ON LEVEE SYSTEM IN REGARD TO FEDERAL FLOOD MAP PROGRAM.

Mr. McKey explained about the Re-Certification of the levees and what was being done and what still had to be done in order to get the levees Certified in time to get them on the new maps. He explained that it just wasn't our levees but that it was all the coastal communities and levees. He explained that once the

Target is set that we would have 2 years to get the levees done. They were trying to get this extended to 5 years.

FINANCE DIRECTOR'S REPORT ON PROPOSED EDC BUDGET

Mr. Welch discussed and explained the EDC budget, and all of the difference now that the Marina isn't part of the EDC budget. He explained that the EDC has 2 notes to be paid. He informed the Board that the EDC receives an estimated \$40,000 per month in sales tax, which is approximately \$480,000 to \$500,000 per year, which is used to pay the Loan to the Bank for the Marina Loan, and also to repay the 2003 Certificate of obligation for the beautification (City Entrance etc.)

There was a motion made by Mr. Cundieff that all bills or invoices be forwarded to the President, Mr. Barnett, and brought before the Board to be approved, so no bills could be paid without the approval of the Board first. The motion was seconded by Mr. Kouches, and passed unanimously.

DISCUSSION ON HOUSING STRATEGIES

This item was suggested for future agenda, the City Manager has been working on a strategy, the City owns many vacant lots and some are good for homes. There is a developer interested in building homes on these lots. If he could acquire these lots or make some kind of arrangement with the City to buy them to build on. Mr. Kouches suggested that we have Mr. Pynes come to a future meeting and speak to the Board about this.

REPORT ON H-GAC BUSINESS LOAN PROGRAM

Mr. Barnett explained that on August 12th from 6:00 to 8:00 pm there would be a meeting at River Place for Business Owners or new Business Owners by The Gulf Coast Economic Development District about a Revolving Loan Fund.

ADJOURN

A motion was made to adjourn by Ms. Wood-Wicke, seconded by Mr. Cundieff and passed unanimously. The meeting was adjourned at 8:26 pm.

These minutes were read and approved this _____ day of August, 2010.

James Barnett, President

Attested to by Lila Diehl, Secretary

