

STATE OF TEXAS

COUNTY OF BRAZORIA

CITY OF FREEPORT

BE IT REMEMBERED that the Economic Development Corporation of the City of Freeport met in a regular meeting on Thursday, April 10, 2008, at 6:30 P.M. at the Police Department Municipal Courtroom located at 430 North Brazosport Boulevard for the purpose of considering the following agenda items.

John Smith III, President  
Ronald Theriot, Treasurer (Absent)  
Louis Jones  
Mark Wessels (Absent)

Jacque Cundieff, Vice-President  
Norma Garcia, Secretary  
Carlos Martinez (Absent)

Visitors: Gary Beverly, Patrick Gore and Nat Hickey

OPEN MEETING

Mr. Smith opened the meeting at 6:30 P.M.

CONSIDER APPROVAL OF THE MINUTES OF THE 03/27/08 MEETING

The minutes were approved on motion by Mr. Jones, seconded by Ms. Garcia with all present voting aye.

REVIEW OF EXPENDITURES

The listing of expenditures was approved on motion by Ms. Cundieff, seconded by Ms. Garcia with all present voting aye.

CITIZENS COMMENTS

There were no citizen comments.

CONSIDER ACCEPTANCE OF COMMERCIAL COASTAL EASEMENT NO. LC 20080005 FROM THE TEXAS GENERAL LAND OFFICE IN THE AMOUNT OF \$21,036.00 ANNUALLY FOR THE WATER RIGHTS LEASE REQUIRED FOR THE MARINA PROJECT

The easement was accepted on motion by Ms. Garcia, seconded by Mr. Jones with all present voting aye.

DIRECTOR'S REPORT

NDIC will be in next week to trace the line holding up part of the bulkheading project.

USACE states that the Trico dock permit is the next application to be approved but will not give a firm date for the actual issuance.

A question was raised relating to the IGY article in The Facts. It was pointed out that Sun Resorts became a part of Island Global Yachting in February, 2007. That fact was presented to the board at that time. The Facts article is very late in reference to the actual acquisition. IGY being a part of the marina project can only be good for Freeport.

Ken Criswell has been targeted as the person to head up the Freeport Marina operation until it is on solid ground. Ken currently has management responsibility for all IGY marinas in the Mediterranean.

ADJOURN

The meeting was adjourned at 6:41 p.m. on motion by Ms. Cundieff, seconded by Ms. Garcia with all present voting aye.

These minutes read and approved this \_\_\_\_\_ day of \_\_\_\_\_, 2008.

\_\_\_\_\_  
John Smith III, President

ATTEST

\_\_\_\_\_  
Norma Garcia, Secretary