

**CITY OF FREEPORT
ECONOMIC DEVELOPMENT CORPORATION**

STATE OF TEXAS

COUNTY OF BRAZORIA

CITY OF FREEPORT

BE IT REMEMBERED that the Economic Development Corporation of the City of Freeport met in a scheduled meeting Thursday, February 24, 2011 at the Freeport City Council chambers at 403 N. Brazosport Boulevard, for the purpose of considering the following agenda items.

Jim Barnett (President)
Lila Diehl (Secretary)
Kenny Kouches
William Rains

Brooks Bass (Vice-President)
Sandra Wood-Wicke
Lon Siddall

Visitors in attendance: Manny Berlanga, Poncho Busch, Annette Sanford, Eric Hayes, Mrs. Barnett, Nicole Mireles.

ANNUAL MEETING

OPEN MEETING

Mr. Barnett opened the Annual Meeting at 6:03 pm, with all members present.

DISCUSS/CONSIDER AMENDMENT TO BY-LAWS

Mr. Bass is still working on them and they will be ready for the Board to Discuss At the next meeting March 10, 2011.

FINANCIAL REPORT

Mr. Hickey discussed and explained the Financial Report, and gave all Board Members a copy.

ADJOURN ANNUAL MEETING

Mr. Rains made a motion to adjourn the Annual Meeting, it was seconded by Mr. Siddall, the motion carried unanimously. Annual meeting was adjourned At 6:07 pm.

REGULAR MEETING

OPEN MEETING

Mr. Barnett opened the regular meeting at 6:08 pm, with all member except

CITIZENS COMMENTS

Ms. Sanford wanted to thank the Board for using the PA Speakers, so all attending could hear better.

APPROVAL OF MINUTES

Mr. Siddall made a motion to approve the minutes of February 10, 2011. The motion was seconded by Mr. Rains and passed unanimously.

DISCUSS/CONSIDER WATERFRONT LEASE WITH PONCHO BUSCH AND MANNY BERLANGA

A motion was made by Mr. Siddall to approve and sign the Lease; it was seconded by Mr. Rains and carried unanimously. All parties will sign the Lease following the meeting.

DISCUSS/CONSIDER BUDGET AMENDMENTS FINANCIAL REPORT

Budget Amendment of \$235,054 for Marina Construction that should have been in last year's budget. A motion was made by Mr. Rains to approve the Budget Amendment, the motion was seconded by Mr. Siddall and passed unanimously.

A bill from Fossi & Jewell -- \$3522.38 for January.

A motion was made by Mr. Rains to approve the bill for payment. The motion was seconded by Mr. Kouches and passed unanimously.

ADMINISTRATOR'S REPORT

Mr. Hickey stated that he would be giving the Board Financials Monthly.

DISCUSS /CONSIDER FUTURE AGENDA ITEMS

Mr. Siddall wanted the Board to know that in 2012 Freeport will be 100 years old and there is going to be a Centennial and that the Board might want to do something.

Mr. Barnett told the Board that there would be some items for executive session And that there would be an email.

Nicole Mireles wanted the Board to know that she had spoken to the Damians about fixing the Bunker Boards in the Marina, and requested that Rene Damian be put on an Executive Session in the future to discuss this.

Mr. Bass thought that we might need to get a Summary Letter from Fossi & Jewell to tell us where the Lawsuits were at and where we stand in the Lawsuits.

He also thought that this should be a standing item on the Boards Executive Sessions.

Mr. Kouches thought that we should look into getting the Wanda Jones' Building Cleaned up, because it was looking pretty bad.

ADJOURN

Mr. Rains made a motion to adjourn, it was seconded by Ms. Wood-Wicke and the motion passed unanimously. Meeting was adjourned at 6:33 pm.

These minutes were read and approved this _____ day of March, 2011.

James Barnett, President

Attested to by Lila Diehl, Secretary