

**CITY OF FREEPORT
ECONOMIC DEVELOPMENT CORPORATION**

STATE OF TEXAS

COUNTY OF BRAZORIA

CITY OF FREEPORT

BE IT REMEMBERED that the Economic Development Corporation of the City of Freeport met in a scheduled meeting Thursday, February 10, 2011 at the Freeport City Council chambers at 403 N. Brazosport Boulevard, for the purpose of considering the following agenda items.

Jim Barnett (President)
Lila Diehl (Secretary)
Kenny Kouches
William Rains

Brooks Bass (Vice-President)
Sandra Wood-Wicke
Lon Siddall

Visitors in attendance: Manny Berlanga, Poncho Busch, Annette Sanford, Eric Hayes, Mrs. Barnett.

ANNUAL MEETING

OPEN MEETING

Mr. Barnett opened the Annual Meeting at 6:00 pm, with all members present except Ms. Wood-Wicke.

DISCUSS/CONSIDER AMENDMENT TO BY-LAWS

Mr. Hickey will get the By-Laws changed to read "THE CITY OF FREEPORT ECONOMIC DEVELOPMENT CORPORATION". It now reads "INDUSTRIAL"

It was also discussed to change the Annual Meeting from the first meeting in January to the first meeting in June.

Mr. Siddall made a motion to form a Committee to go over the By-Laws and correct them, then bring them back to the Board for approval. Mr. Rains seconded the motion, and it passed unanimously. The Committee will be Mr. Bass and Mr. Siddall. They will bring them back to the Board for approval at the March 10, 2011 meeting. Mr. Hickey will have copies for all members at that meeting.

FINANCIAL REPORT

This item will also be re-agenda for the March 10, 2010 meeting when Mr. Welch can be present for the Financial Report.

ADJOURN ANNUAL MEETING

Mr. Siddall made a motion to adjourn the Annual Meeting, Mr. Rains seconded and the motion passed unanimously. Annual Meeting was adjourned at 6:50 pm.

REGULAR MEETING

OPEN MEETING

Mr. Barnett opened the regular meeting at 6:51 pm, with all member except Ms. Wood-Wicke attending.

CITIZENS COMMENTS

Ms. Sanford asked about getting copies, Mr. Barnett explained that the Board was discussing the By-Laws, that is why she didn't have a copy.

APPROVAL OF MINUTES

Mr. Rains made a motion to approve November 4, 2010, January 13, 2011 and January 27, 2011. The motion was seconded by Mr. Siddall and passed unanimously.

PAYMENT OF BILLS

None

DISCUSS/CONSIDER BUDGET AMENDMENT (TREASURER BOB WELCH WILL REPORT.

This item will be put on the agenda for March 10, 2011 so Mr. Welch can be present.

FINANCIAL REPORT (TREASURER BOB WELCH WILL REPORT

This item will be put on the agenda for March 10, 2011 so Mr. Welch can be present.

DISCUSS/CONSIDER LEASE WITH PONCHO BUSCH AND OTHERS

Poncho will take copy of lease to have read by an attorney and return at the next meeting with edited copy.

ADMINISTRATOR'S REPORT

None

ADJOURN

Mr. Rains made a motion to adjourn, it was seconded by Mr. Siddall and the motion passed unanimously. Meeting was adjourned at 7:15 pm.

These minutes were read and approved this _____ day of February, 2010.

James Barnett, President

Attested to by Lila Diehl, Secretary