

**CITY OF FREEPORT
ECONOMIC DEVELOPMENT CORPORATION**

STATE OF TEXAS

COUNTY OF BRAZORIA

CITY OF FREEPORT

BE IT REMEMBERED that the Economic Development Corporation of the City of Freeport met in a scheduled meeting Thursday, June 14, 2012 at the Freeport City Council chambers at 403 N. Brazosport Boulevard, for the purpose of considering the following agenda items.

Jim Barnett (President)
Lila Diehl (Secretary)
Kenny Kouches

Brooks Bass (Vice-President)
Willie Garcia
Mingo Marquez Jr. (absent)

Visitors in attendance: Joyce Atkins, Annette Sanford, Manny Berlanga, Poncho Busch, Eric Hayes, Mrs. Barnett, Chris Duncan, Beth & Wright Gore, Kevin Cadenhead, Sandra Loeza.

OPEN MEETING

Meeting was called to order by Mr. Barnett at 6:30 pm, with all members in attendance.

CITIZENS COMMENTS

Mrs. Adkins asked about the bids for the Dry Stack Building, and wanted to know who would be paying for it. Mr. Barnett informed her that the EDC would be paying. She also stated that the EDC should be independent from the City, and wondered why the City Manager was doing so much?

CONSIDERATION APPROVAL OF MINUTES OF

A motion to approve the minutes of May 10, 2012 meeting, was made by Mr. Bass, it was seconded by Mr. Kouches and passed unanimously.

ADMINISTRATORS REPORT

Mr. Hickey reported that the sales tax was good and the Budget was on target.

PAYMENT OF BILLS

Mr. Bass made a motion to pay all bills that were due.

To include PO # 11-040 to Schiffer Odom Hicks & Johnson, and to Compton & Wendler. The motion was seconded by Mr. Kouches and passed unanimously.

AUDIT PRESENTATION BY INDEPENDENT AUDITOR

Mr. Kevin Cadenhead gave a presentation of the Audit results.

Mr. Bass made a motion for the acceptance of the audit report by Mr. Cadenhead, and to authorize Mr. Barnett to sign. The motion was seconded by Mr. Garcia and passed unanimously.

DISCUSS/CONSIDER RENEWAL OF WATERFRONT LEASES WITH RC BUSCH AND MANNY BERLANGA.

The lease has been rewritten and a copy was given to both Poncho & Manny to review. Mr. Bass made a motion to approve the lease, the motion was seconded by Mr. Garcia, and passed unanimously. Mr. Barnett will sign the leases when Mr. Busch and Mr. Berlanga's attorney approves.

DISCUSS/CONSIDER PROPOSAL BY TRICO SHRIMP CO. TO LEASE EDC WATERFRONT.

Mr. Gala was not able to attend the meeting, so Mr. Hickey will mail him a copy of the new lease.

EXECUTIVE SESSION: SECTION 551.071

Consultation with FEDC attorney concerning pending or contemplated litigation settlement offers or other matters in which his duty to the FEDC under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas conflicts with Chapter 551, Government Code, to-wit:

- a. Dry Stack Building
- b. Old Bank Building
- c. FEDC vs. Royall
- d. TIC Proposal
- e. UR Project

ACTION AS A RESULT OF EXECUTIVE SESSION

None.

ADJOURN

A motion to adjourn was made by Mr. Kouches; it was seconded by Mr. Garcia, and passed unanimously. Meeting was adjourned at 9:05 pm.

These minutes were read and approved this _____ day of June, 2012.

James Barnett, President

Attested to by Lila Diehl, Secretary