

CITY OF FREEPORT ECONOMIC DEVELOPMENT CORPORATION

STATE OF TEXAS

COUNTY OF BRAZORIA

CITY OF FREEPORT

BE IT REMEMBERED that the Economic Development Corporation of the City of Freeport met in a scheduled meeting Thursday, June 9, 2011 at the Freeport City Council chambers at 403 N. Brazosport Boulevard, for the purpose of considering the following agenda items.

Jim Barnett (President)
Lila Diehl (Secretary)
Kenny Kouches
William Rains

Brooks Bass (Vice-President)
Sandra Wood-Wicke
Lon Siddall

Visitors in attendance: Annette Sanford, Mrs. Barnett,
Joyce Adkins, Nicole Mireles, Mr. Bolten, Mr. Pynes, The Facts.

ANNUAL MEETING

OPEN MEETING

Mr. Barnett opened the meeting at 6:00 pm, with all members in attendance, except Mr. Rains. Who has resigned, as of Friday June 30, 2011.

ELECTION OF OFFICERS

Mr. Siddall mad a motion to keep all officers as they are, Ms. Wood-Wicke seconded the motion and the motion passed unanimously.

Officers are:	President:	Mr. Jim Barnett
	Vice President:	Mr. Brooks Bass
	Secretary:	Ms. Lila Diehl

FINANCIAL REPORT

Mr. Hickey presented a new copy of the Budget Worksheet to the Board, so that the Board members could fill in the amounts as to how it should be set up. Mr. Barnett stated that would be fine and it would be on the next meetings agenda.

ADOPT FISCAL YEAR RESOLUTION AND ANY OTHER REQUIREMENT OF THE BY-LAWS

Mr. Siddall made a motion to continue with the October 1 to September 30 fiscal

year. Mr. Kouches seconded the motion and the motion passed unanimously to keep the same fiscal year.

Mr. Bass made a motion to form a By-Law committee to make sure the By-Laws are up to date and correct. Mr. Siddall seconded the motion and the motion carried unanimously. Mr. Brooks and Mr. Siddall were appointed to the committee with Mr. Brooks as Chair

ADJOURN

Mr. Bass made a motion to adjourn the annual meeting, the motion was seconded by Mr. Siddall and passed unanimously. Annual meeting was adjourned at 6:15 pm.

REGULAR MEETING

OPEN MEETING

Mr. Barnett opened the Regular meeting at 6:15 pm

REPORT OF INDEPENDENT AUDITOR

Mr. Tom Masters presented a copy to all Board members and went over each section and explained. He was told it was well done and well presented.

Mr. Bass made a motion to accept, Ms. Wood-Wicke seconded the motion and it passed unanimously.

Mr. Masters informed the Board that the Letters of Engagement will be sent out the first part of next week and that Mr. Hickey would be the contact.

ATTENDING CITIZENS AND THEIR COMMENTS

None.

APPROVE MINUTES OF PREVIOUS MEETINGS

Ms. Wood-Wicke made a motion to accept both the May 26, 2011 and the June 7, 2011 minutes as written, Mr. Siddall seconded the motion and it passed unanimously.

PAYMENT OF BILLS

Schiffer Odom Hicks & Johnson PLLLC – Ms. Jewell - \$2100.00

Ms. Wood-Wicke made a motion to pay the invoice, Mr. Kouches seconded the motion and the motion carried unanimously.

ADMINISTRATOR'S REPORT

Mr. Hickey had nothing to report. He just wanted to remind the Board to work on the Budget Worksheet and that it would have to be gone over by Mr. Welch.

EXECUTIVE SESSION

A. 551.087, Government Code:

- (1) To discuss or deliberations regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations:
- (2) To deliberate the offer of financial or other incentives to a business prospect

described by Sub-section (1), to wit:
City Manager

B. 551.071, Government Code:

Consultation with FEDC attorney concerning pending or contemplated litigation settlement offers or other matters in which his duty to the FEDC under the Texas Disciplinary Rules of professional conduct of the State Bar of Texas clearly conflicts with Chapter 551, Government Code, to wit:

- a. FEDC vs. Damian & Associates
- b. FEDC vs. Briarwood

ACTION(S) AS A RESULT OF EXECUTIVE SESSION

None.

ADJOURN

Mr. Kouches made a motion to adjourn; the motion was seconded by Mr. Siddall and passed unanimously. Meeting was adjourned at 7:15 pm.

These minutes were read and approved this _____ day of July, 2011.

James Barnett, President

Attested to by Lila Diehl, Secretary