

CITY OF FREEPORT
ECONOMIC DEVELOPMENT CORPORATION
200 West 2nd Street, Freeport, Texas 77541

STATE OF TEXAS)
)
COUNTY OF BRAZORIA)
)
CITY OF FREEPORT)

BE IT REMEMBERED that the Economic Development Corporation of the City of Freeport met in regular session Wednesday, November 7, 2018 at 6:00 pm in the City Hall Conference Room, located at 200 West 2nd Street, Freeport, TX, for the purpose of considering the agenda items.

MEMBERS OF THE BOARD PRESENT: Quorum Present

Trey Sullivan – President
Mark Friudenberg – Vice President
Brad Stephens
Ed Garcia
Mingo Marquez
Jeff Pena - Absent

Jennifer Hawkins: Executive Director
Chris Duncan: Attorney
Kenneth Green: City Council Liaison-
Absent
Angel Barbosa: Intern - Absent

Visitors in Attendance:

Kirk Paschal
Rick Byers
Mr. Jolly

1. OPEN SESSION:

President Sullivan opened the meeting at 6:04 PM. Quorum was present.

President Sullivan closed open session at 6:04 pm

President Sullivan opened executive session at 6:06 pm

Section 551.072 Government Code

Deliberations concerning the purchase, exchange, lease or value of real property when deliberation in an open meeting might have a detrimental effect on the position of the Freeport Economic Development Corporation in negotiations with a third person, to-wit: - -

1. Discussion and Consideration of Project 2018-2

President Sullivan closed executive session at 6:35 pm

President Sullivan returned to open session at 6:36 pm

Action taken as a result of executive session:

1. Upon a motion by Director Friudenberg and a second by Director Stephens, it was VOTED:

YEA 4 NO 0

To accept an approval letter from a non NMLS lender for project 2018-2

2. Upon a motion by Director Marquez and second by Director Garcia, IT WAS VOTED:

YEA 4 NO 0

That the required performance and maintenance bonds for project 2018-2 be equal to or greater than the value of public infrastructure as reviewed by EDC engineer for project 2018-2.

President Sullivan adjourned the meeting at 6:43 pm.

Respectfully Submitted,

Jennifer Hawkins
Executive Director

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