

**City of Freeport  
Monthly Financial Report  
Period Ending May 31, 2026**

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Finance Director, City of Freeport**



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# General Fund Financials

## As of May 31, 2026

### Budget Summary

The revenue collected for the General Fund is \$15,553,278 or 70.8% of the total budgeted revenues.

The expenditures for the General Fund total \$12,457,772 or 57.1% of the total budgeted expenditures.

**The revenues are MORE THAN the expenditures by \$3,095,505.**

*See the attached financial statement for more detailed information.*

### Revenue Producing Departments Overview

	GOLF	EMS	RECREATION
Revenues	\$ 896,946	\$ 787,223	\$ 71,962
Expenditures	\$ 1,012,820	\$ 767,153	\$ 227,430
Excess / Deficit	-115,874	20,070	-155,468

### Accounts Payable

Reporting Period	Purchase Orders Issued	Invoices Processed	Number of Payments Issued	Total Disbursements
<b>FY2025 Total</b>	186	8,315	4,233	\$ 36,633,121.54
Oct'25	18	719	316	3,392,794.00
Nov'25	5	492	233	2,936,832.12
Dec'25	10	473	226	734,782.10
Jan'26	5	586	276	1,336,033.71
Feb'26	11	585	281	2,590,111.58
Mar'26	15	589	285	2,017,047.85
Apr'26	9	606	346	2,814,235.14
May'26	5	628	317	1,478,000.40
Jun'26				
Jul'26				
Aug'26				
Sep'26				
<b>FY2026 Total</b>	<b>78</b>	<b>4,678</b>	<b>2,280</b>	<b>\$17,299,836.90</b>

### Hurricane Beryl

**75% FEMA Reimbursement Maximum**

**25% City Responsibility Minimum**

Total Expenses to Date: \$2,330,395.78 (includes costs FEMA has deemed ineligible for reimbursement)

Potential Eligible FEMA Reimbursement: \$1,323,710.85

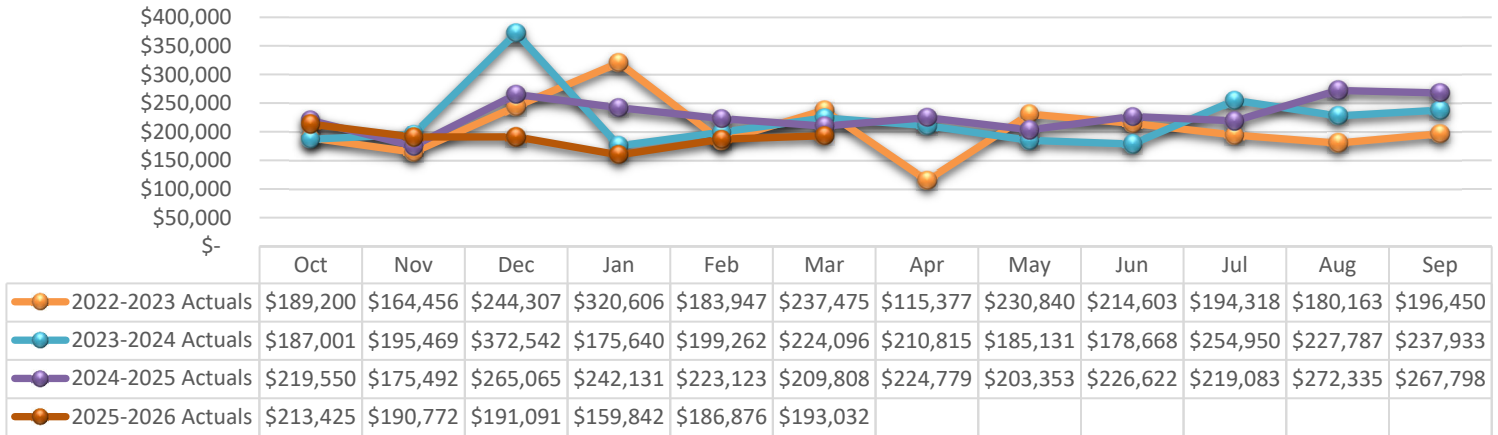
Insurance Reimbursements: \$560,754.72

FEMA Payments Received: \$245,901.57

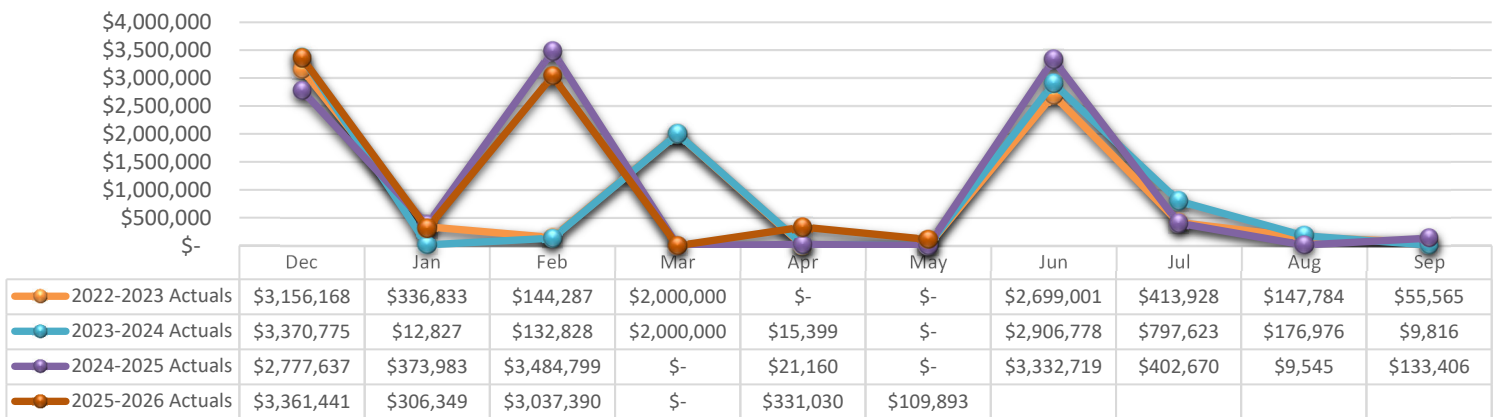
To-Date Local Share Cost: **\$445,930.21**

# Historical Revenue Charts

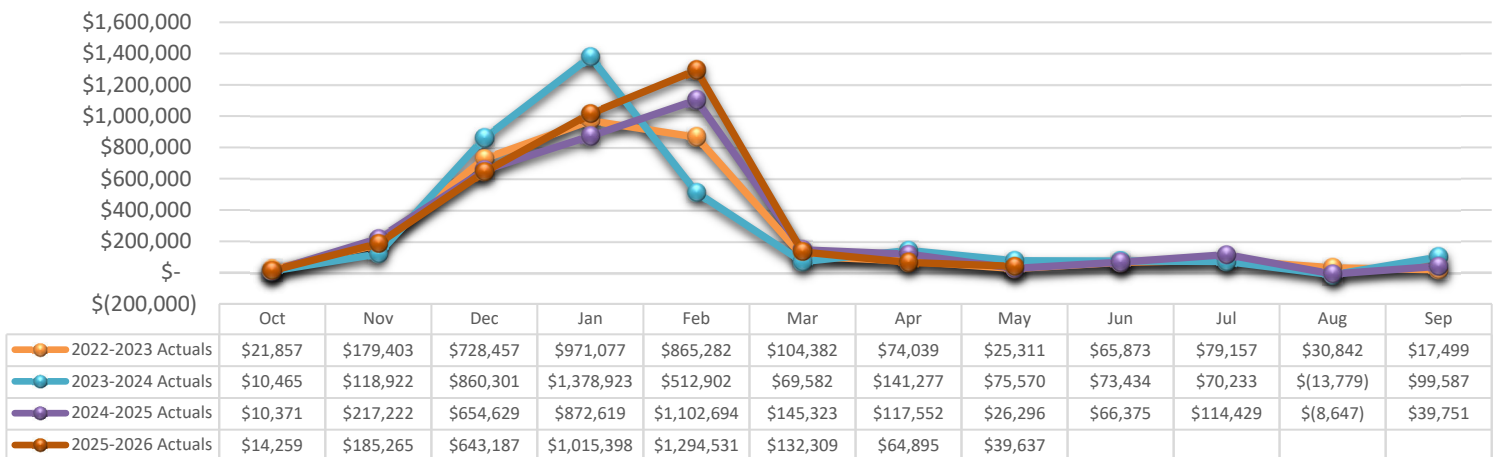
## SALES TAX Monthly Collections Comparison



## INDUSTRIAL DISTRICT PAYMENTS IN LIEU OF TAXES (PILOTS) Monthly Collections Comparison



## PROPERTY TAXES Monthly Collections Comparison



# Municipal Court

FY Total Through:	May 2024	May 2025	May 2026	% Change
<b>Citations Issued</b>	1,287	1,155	1,035	-10.4%
<b>Violations Issued</b>	1,484	1,324	1,192	-10.0%
<b>Total Issued</b>	<b>2,771</b>	<b>2,479</b>	<b>2,227</b>	<b>-10.2%</b>
<b>Active Warrants</b>	347	376	315	-16.2%
<b>Fees Collected**</b>	<b>\$ 210,770</b>	<b>\$ 277,969</b>	<b>\$ 223,871</b>	<b>-19.5%</b>

\*\* Includes Regulatory, State, & Other Agency Fees

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## Ongoing Initiatives

### **AUDIT:**

The interim audit for Fiscal Year 2025-2026 has begun.

### **BUDGET, CIP, LONG-TERM FINANCIALS:**

Budget preparation is underway for the FY2026-2027 Budget.

### **AMI WATER METER PROJECT:**

Ameresco continues to push back on their completion date of the project. The Port meters are still pending installation.

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## Purchasing

All bids are listed on our e-bidding portal:  
<https://vendors.planetbids.com/portal/81745/portal-home>

None.

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## Grant Administration

- Hurricane Beryl (FEMA): The City is still working monthly with FEMA to get the documentation prepared to get reimbursements submitted as projects are assigned and created.
- FEMA – SAFER Grant – Fire Staffing Reimbursement: This grant was awarded in September 2025 to provide reimbursement for the costs of firefighter staffing expenses. The total of this grant award is \$964,345.95, including a City match of \$369,665.94 over a 3-year period. The period of performance of this grant ends in September 2029.

- FEMA – Assistance to Firefighters Grant (AFG) Self Contained Breathing Apparatus: This grant was awarded in September 2025 to provide reimbursement for the costs of purchasing “air packs”. The total of this grant award is \$110,000, including a City match of \$10,000. The period of performance of this grant ends in September 2027.
- CDBG - GLO, (Contract No. E164) Water Improvements: This grant project is currently still in the engineer design phase. The total award of this grant is \$1,837,967 with no City match. The grant period of performance end date is March 2026. GrantWorks is the grant administrator for this project. Freese and Nichols are the engineers for this project. No contractor will be selected until the project design is complete so a request for bids can be created for the scope of work.
- Office of the Governor (OOG) Radio System Modernization: This grant was awarded in September 2025 to provide reimbursement for updated radio systems. The total award for this grant is \$116,398.46 with no City match. The period of performance of this grant ends in June 2026.
- Office of the Governor (OOG) Dispatch Console Replacement: This grant was awarded in October 2025 to provide reimbursement for dispatch equipment. The total award for this grant is \$97,482.63 with no City match. The period of performance of this grant ends in September 2026.
- Office of the Governor (OOG) Resilient Backup and Network Modernization: This grant was awarded in December 2025 to provide reimbursement for network improvements. The total award for this grant is \$86,420.48 with a City match of \$21,605.12. The period of performance of this grant ends in December 2026.
- GLO Beach Maintenance Program: The new application has been awarded to the City and includes up to date labor rates, as well as Police Patrol Overtime rates.
- CDBG-Brazoria County: The City was granted a grant for installation of insta-valves in October 2024 for a total of \$220,000 with an \$8,000 City match. The period of performance for this project ends in August 2026. The valves were all successfully installed by Android Construction Services, LLC in March 2026. Final payment has been submitted to Brazoria County soon for reimbursement and grant closeout.
- Texas Division of Emergency Management (TDEM) Lift Station #14 Generator: This mitigation program project was awarded in June 2023 for a total award of \$40,000, including a City match of \$4,000. The period of performance of this project ended in June 2024. A time extension request has been granted through March 2026. The project is complete, the City is just awaiting payment to be approved and issued by TDEM.
- Texas Division of Emergency Management (TDEM) Service Center Generator: This mitigation program project was awarded in October 2024 for a total award of \$200,000, including a City match of \$20,000. The period of performance for this project ends in August 2025. A time extension request has been granted through June 2026.

- Texas Division of Emergency Management (TDEM) City Hall Generator: This mitigation program project was awarded in January 2025 for a total award of \$425,000, including a City match of \$42,500. A time extension request has been granted through June 2026.
  - Texas Division of Emergency Management (TDEM) Riverplace Generator: This mitigation program project was awarded in January 2025 for a total award of \$143,000, including a City match of \$14,300. A time extension request has been granted through June 2026.
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# Water/Sewer Fund Financials

## As of May 31, 2026

### Budget Summary

The revenues for the Water/Sewer Fund are \$6,872,563 or 76.5% of the total budgeted revenues.

The expenditures for the Water/Sewer Fund are \$5,457,304 or 60.7% of the total budgeted expenditures.

**The revenues are MORE THAN the expenditures by \$1,415,259.**

*See the attached financial statement for more detailed information.*

### Customer Billing Detail

Account Classification	Water	Sewer	Total Billed
<i>Apartment</i>	\$ 414,338	\$ 362,041	\$ 776,378
<i>Church</i>	17,402	13,741	31,143
<i>Commercial</i>	1,016,113	671,755	1,687,869
<i>Industrial</i>	1,264,944	717,459	1,982,403
<i>Residential</i>	940,415	712,726	1,653,141
<i>School</i>	178,868	130,492	309,360
<b>This FY Total Billed</b>	<b>\$ 3,832,080</b>	<b>\$ 2,608,215</b>	<b>\$ 6,440,295</b>
<b>Last FY Total Billed</b>	<b>\$ 2,915,667</b>	<b>\$ 1,741,445</b>	<b>\$ 4,657,111</b>
<b>% Change in FY Billings</b>	<b>31.4%</b>	<b>49.8%</b>	<b>38.3%</b>

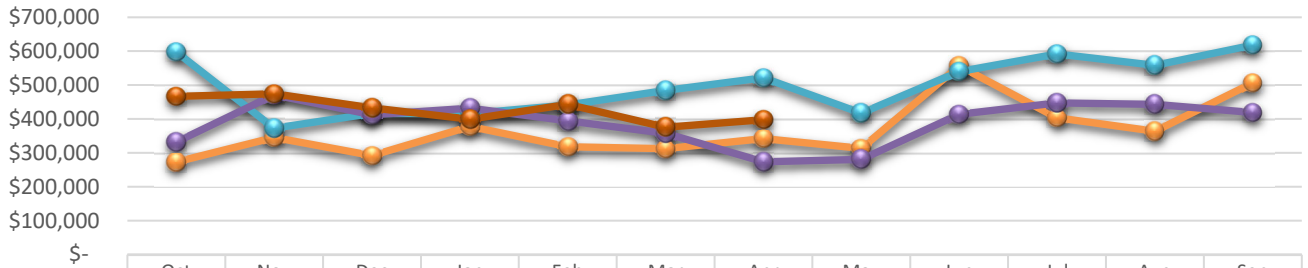
**\*\*Overall, there is a 38.3% INCREASE in billings, when compared to the same period last fiscal year.**

### Monthly Performance Overview

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
<b>Accounts Cut Off</b>	175	177	167	208	127	133	199	179
<b>Voluntary Account Closures</b>	26	13	32	23	30	22	11	34
<b>Returned Payments</b>	7	5	4	7	8	5	9	10
<b>Failed Payment Arrangements</b>	2	5	2	5	1	1	1	-
<b>Disconnections for Nonpayment</b>	210	200	205	243	166	161	220	223
<b>Idle Meters W/Usage Found</b>	26	12	-	4	-	25	21	11
<b>Total Back Billed</b>	\$ 382.76	-	-	-	-	\$ 224.08	\$ 1,261.04	-
<b>Total Collections Payments</b>	\$ 903.24	\$1,289.27	\$ 614.01	\$ 593.94	-	\$ 1,007.24	\$ 306.58	\$ 323.51

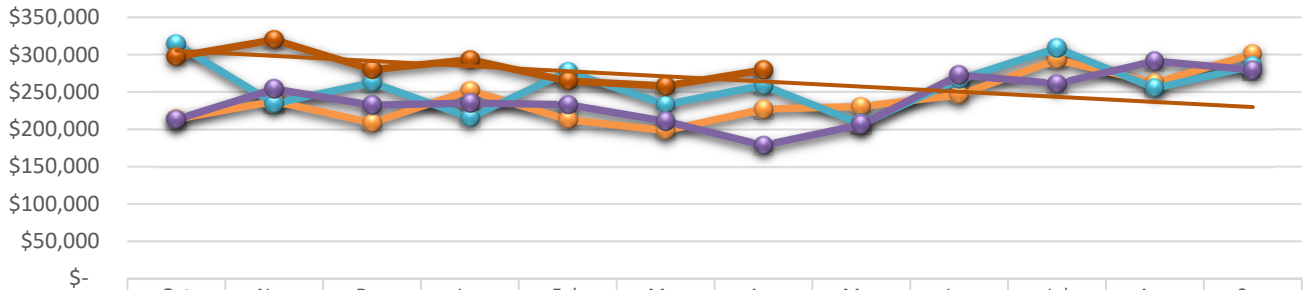
# Historical Charts

## Water Revenue Monthly Billing Comparison



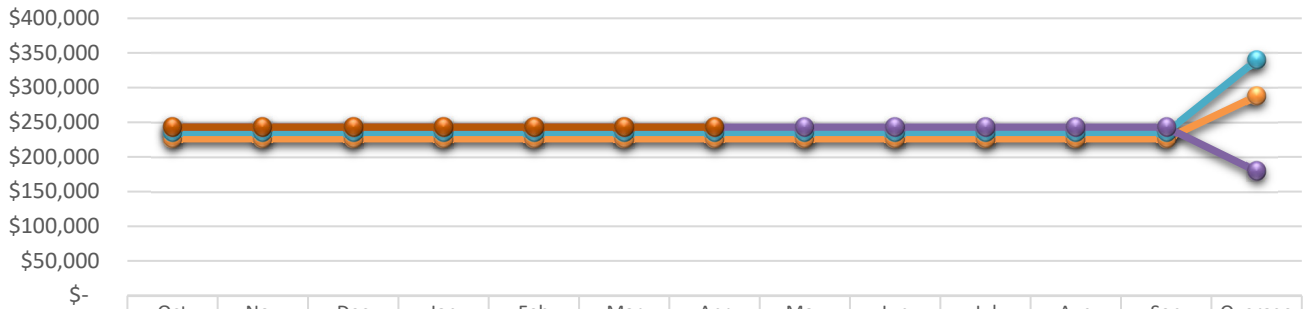
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
2022-2023 Actuals	\$273,656	\$345,565	\$291,947	\$377,858	\$318,258	\$312,140	\$341,869	\$313,077	\$556,540	\$403,626	\$363,710	\$506,366
2023-2024 Actuals	\$597,163	\$372,829	\$416,317	\$415,757	\$441,255	\$484,094	\$521,461	\$417,301	\$539,848	\$591,553	\$558,209	\$617,831
2024-2025 Actuals	\$332,178	\$471,260	\$412,276	\$431,759	\$394,270	\$357,682	\$273,910	\$280,768	\$413,747	\$447,330	\$443,153	\$418,771
2025-2026 Actuals	\$466,506	\$474,586	\$432,641	\$399,209	\$443,089	\$376,032	\$397,880					

## Sewer Revenue Monthly Billing Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
2022-2023 Actuals	\$213,626	\$237,474	\$208,721	\$251,995	\$212,793	\$198,234	\$226,843	\$230,580	\$245,989	\$293,121	\$262,048	\$300,858
2023-2024 Actuals	\$314,173	\$234,472	\$262,490	\$215,777	\$277,028	\$233,015	\$258,738	\$207,129	\$266,760	\$308,572	\$255,024	\$284,679
2024-2025 Actuals	\$212,931	\$253,957	\$232,310	\$234,978	\$232,852	\$210,612	\$178,507	\$206,139	\$272,607	\$260,982	\$291,370	\$279,309
2025-2026 Actuals	\$297,213	\$319,817	\$279,845	\$293,097	\$264,653	\$258,155	\$279,457					

## Veolia Monthly Expense Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Overage
2022-2023 Actuals	\$226,198	\$226,198	\$226,198	\$226,198	\$226,198	\$226,198	\$226,198	\$226,198	\$226,198	\$226,198	\$226,198	\$226,198	\$287,774
2023-2024 Actuals	\$235,359	\$235,359	\$235,359	\$235,359	\$235,359	\$235,359	\$235,359	\$235,359	\$235,359	\$235,359	\$235,359	\$235,359	\$339,415
2024-2025 Actuals	\$242,962	\$242,962	\$242,962	\$242,962	\$242,962	\$242,962	\$242,962	\$242,962	\$242,962	\$242,962	\$242,962	\$242,962	\$179,390
2025-2026 Actuals	\$242,962	\$242,962	\$242,962	\$242,962	\$242,962	\$242,962	\$242,962						

## Outstanding Balance Detail

Total Balance:	Current Due:	1 Month Due:	2 Months Due:	3 Months Due	4+ Months Due
\$ 1,807,300	\$ 1,529,153	\$ 71,761	\$ 82,124	\$ 41,146	\$ 83,115

Since January 2025, these outstanding balances have been reduced by:

4+ Months - \$601,495 (was \$684,610 as of 1/31/25)

3 Months - \$27,029 (was \$68,175 as of 1/31/25)

2 Months - \$1,300 (was \$83,424 as of 1/31/25)

1 Month - \$34,566 (was \$106,327 as of 1/31/25)

## BWA Usage

Month	Gallons Billed	Price	Total Due	Total Usage	Difference	Previous Over (Under)	Total Over (Under)	Water Billing Profit (Loss)
Oct'24	62,000,000	4.60	\$ 285,200	53,750,000	(8,250,000)	-	(8,250,000)	\$127,076
Nov'24	60,000,000	4.60	\$ 276,000	50,696,000	(9,304,000)	(8,250,000)	(17,554,000)	\$155,702
Dec'24	62,000,000	4.60	\$ 285,200	50,460,000	(11,540,000)	(17,554,000)	(29,094,000)	\$109,024
Jan'25	62,000,000	4.60	\$ 285,200	51,932,000	(10,068,000)	(29,094,000)	(39,162,000)	\$48,508
Feb'25	56,000,000	4.60	\$ 257,600	43,745,000	(12,255,000)	(39,162,000)	(51,417,000)	\$16,310
Mar'25	62,000,000	4.60	\$ 285,200	48,619,000	(13,381,000)	(51,417,000)	(64,798,000)	(21,258)
Apr'25	60,000,000	4.60	\$ 276,000	47,590,000	(12,410,000)	(64,798,000)	(77,208,000)	\$112,026
May'25	62,000,000	4.60	\$ 285,200	62,646,000	646,000	(77,208,000)	(76,562,000)	\$193,098
Jun'25	60,000,000	4.60	\$ 276,000	46,310,000	(13,690,000)	(76,562,000)	(90,252,000)	\$188,612
Jul'25	62,000,000	4.60	\$ 285,200	49,421,000	(12,579,000)	(90,252,000)	(102,831,000)	\$176,853
Aug'25	62,000,000	4.60	\$ 285,200	57,126,000	(4,874,000)	(102,831,000)	(107,705,000)	\$106,232
Sep'25	60,000,000	4.60	\$ 276,000	56,510,000	(3,490,000)	(107,705,000)	(111,195,000)	\$114,448
Oct'25	62,000,000	4.96	\$ 307,520	62,182,000	182,000	-	182,000	\$168,657
Nov'25	60,000,000	4.96	\$ 297,600	55,346,000	(4,654,000)	182,000	(4,472,000)	\$137,645
Dec'25	62,000,000	4.96	\$ 307,520	53,722,000	(8,278,000)	(4,472,000)	(12,750,000)	\$74,556
Jan'26	62,000,000	4.96	\$ 307,520	54,291,000	(7,709,000)	(12,750,000)	(20,459,000)	\$139,290
Feb'26	56,000,000	4.96	\$ 277,760	49,679,000	(6,321,000)	(20,459,000)	(26,780,000)	\$105,599
Mar'26	62,000,000	4.96	\$ 307,520	52,986,000	(9,041,000)	(26,780,000)	(35,794,000)	\$ 94,082
Apr'26	60,000,000	4.96	\$ 297,600	51,651,000	(8,349,000)	(35,794,000)	(44,143,000)	\$ 618,764



**City of Freeport**  
**Capital Projects**  
 For the Period Ending May 2026

Total Construction Commitments as of 5/31/26	
Total Commitments	\$ 10,634,220.45
Enterprise	\$ 3,989,910.90
Governmental	\$ 6,644,309.55

Project	Project Status	Budgeted Cost	Spent To Date	Remaining
<b>Fund 66 - 2020 CO Bond Fund</b>				
<b>Admin</b>				
City Hall Renovations - 2020-2025	On Hold	998,000.00	548,359.03	449,640.97
<b>Public Works</b>				
Heritage House Renovations - 2020-2025	On Hold	375,000.00	2,500.00	372,500.00
<b>Total Funding Fund 66 - 2020 CO Bond Fund</b>		\$ 1,373,000.00	\$ 550,859.03	\$ 822,140.97

<b>Fund 67 - 2021 CO Bond Fund</b>				
<b>Water/Sewer</b>				
Phase I SSOI Engineering - 2022-2025	In Progress	215,926.00	22,974.00	192,952.00
Sewer Line Replacement SSOI - 2022-2025	In Progress	482,572.00	-	482,572.00
<b>Total Funding 67 - 2021 CO Bond Fund</b>		\$ 698,498.00	\$ 22,974.00	\$ 675,524.00

<b>Fund 21 - Facilities &amp; Grounds CIP</b>				
<b>Admin</b>				
City Hall Renovations - 2020-2021	On Hold	750,000.00	66,784.00	683,216.00
<b>Fire/EMS</b>				
Temp. Modular Building - 2022-2023	In Progress	586,095.00	583,300.14	2,794.86
Fire Station 1 Driveway - 2022-2023	In Progress	10,000.00	2,488.25	7,511.75
<b>Golf Course</b>				
Fairway Program - 2023-2024	In Progress	320,000.00	100,372.17	219,627.83
Golf Cart Annual Repair Path - 2025-2026	In Progress	10,000.00	-	10,000.00
<b>Police</b>				
Jail Facility Renovation - 2022-2023	In Progress	77,320.18	-	77,320.18
Server Room Ventilation - 2023-2024	In Progress	12,500.00	-	12,500.00
<b>Public Works</b>				
Splashpad Renovation - 2023-2024	In Progress	10,000.00	-	10,000.00
Nesting Training Tables - 2023-2024	In Progress	6,750.00	-	6,750.00
Splashpad Replacement - 2025-2026	In Progress	20,000.00	-	20,000.00
<b>Total Funding Fund 21 - Facilities &amp; Grounds CIP</b>		\$ 1,802,665.18	\$ 752,944.56	\$ 1,049,720.62

<b>Fund 22 - Vehicle &amp; Equipment Replacement Fund</b>				
<b>Fire/EMS</b>				
Furnishings/Appliances Fire Station 2 - 2022-2023	In Progress	30,000.00	1,077.00	28,923.00
Portable Radios - 2023-2024	In Progress	36,400.00	15,424.10	20,975.90
Reserve PPE - 2023-2024	In Progress	19,100.00	21,306.60	-
Tire Replacement for Fire Engines - 2025-2026	In Progress	13,000.00	-	13,000.00
<b>Police</b>				
CJIS Update - 2024-2025	In Progress	5,500.00	3,744.00	1,756.00
Temperature Control Service/911 - 2024-2025	In Progress	14,000.00	5,364.07	8,635.93
Purchase of (3) Vehicles - 2025-2026	In Progress	350,000.00	5,840.67	344,159.33
Replace PD Building Camera & Storage	In Progress	12,000.00	-	12,000.00
Server Relocation - 2025-2026	In Progress	28,000.00	7,938.60	20,061.40
Surveillance Cameras - Council Chambers	Complete	7,995.77	7,995.77	-
<b>Public Works</b>				
15' Batwing Mower - 2025-2026	In Progress	29,000.00	24,800.00	4,200.00
<b>Total Funding Fund 22 - Vehicle &amp; Equipment Replacement</b>		\$ 544,995.77	\$ 93,490.81	\$ 453,711.56

<b>Fund 25 - Projects Fund</b>				
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<b>Admin</b>				
Infrastructure OA Fleming Streets - 2023-2024	In Progress	1,401,353.97	-	1,401,353.97
<b>Water/Sewer</b>				
Infrastructure OA Fleming W/S - 2023-2025	In Progress	1,000,000.00	-	1,000,000.00
Lift Station - 2023-2025	In Progress	2,298,646.03	2,028,904.78	269,741.25
WWTP Improvements Grant Overage (D300) - 2023-2025	In Progress	6,754,500.00	6,330,276.35	424,223.65
<b>Total Funding Fund 25 - Projects Fund</b>		<b>\$ 11,454,500.00</b>	<b>\$ 8,359,181.13</b>	<b>\$ 3,095,318.87</b>

<b>Grant Funded Projects (Various Funds)</b>				
<b>Administration</b>				
GLO Beach Maintenance Grant - 2024-2025	In Progress	473,943.00	9,934.89	464,008.11
EDA Brownfield Grant - 2024-2025	In Progress	500,000.00	7,400.00	492,600.00
<b>Fire/EMS</b>				
FEMA SAFER - Fire Staffing Reimbursement - 2025-2028	In Progress	964,345.95	-	964,345.95
FEMA AFG - Self-Contained Breathing Apparatus - 2025	In Progress	108,900.00	-	108,900.00
<b>Police</b>				
OOG - Dispatch Console Replacement - 2025-2026	In Progress	97,482.63	92,532.80	4,949.83
OOG - Resilient Backup and Network Modernization - 2025-2026	In Progress	86,420.48	-	86,420.48
OOG - Radio System Modernization - 2025-2026	In Progress	116,398.46	31,802.40	84,596.06
<b>Public Works</b>				
TDEM MIT - City Hall Generator - 2024-2025	In Progress	425,000.00	180,090.00	244,910.00
TDEM MIT - Riverplace Generator - 2024-2025	In Progress	143,000.00	-	143,000.00
TDEM MIT - Service Center Generator - 2024-2025	In Progress	200,000.00	69,300.00	130,700.00
<b>Water/Sewer</b>				
CDBG MIT Water Improvements (E164) - 2023-2026	In Progress	1,868,000.00	54,626.00	1,813,374.00
<b>Total Funding Grant Projects</b>		<b>\$ 4,117,547.52</b>	<b>\$ 536,351.20</b>	<b>\$ 4,537,804.43</b>



**City of Freeport**

**General Fund**

Schedule of Revenues & Expenditures - Budget vs Actuals  
For the Period End May 2026

	Current Fiscal Year, 2025-2026					Prior Year
	Budget FY 2025-2026	May-2026 Actual	Year-to-Date Actual	Y-T-D Variance	Y-T-D % of Budget	May-2026 Y-T-D Actual
<b>RESOURCES</b>						
Property Taxes	3,419,000	39,637	3,060,849	(358,151)	89.5%	3,146,705
Industrial Taxes	10,475,000	109,893	7,146,104	(3,328,896)	68.2%	6,657,579
Sales Tax	2,680,000	193,032	1,326,128	(1,353,872)	49.5%	1,335,169
Franchise & Other Taxes	689,000	58,050	445,734	(243,266)	64.7%	479,533
Permits	152,800	19,622	145,615	(7,185)	95.3%	120,683
EMS	999,500	8,352	787,223	(212,277)	78.8%	785,921
Garbage	790,600	67,606	543,886	(246,714)	68.8%	521,770
Recreation/Rental	96,300	5,389	71,962	(24,338)	74.7%	67,101
Golf	1,198,300	105,188	896,946	(301,354)	74.9%	776,423
Municipal Court	230,050	12,727	140,534	(89,516)	61.1%	190,155
Grants	-	-	4,757	4,757	#DIV/0!	19,156
Lease Income	134,545	-	15,903	(118,642)	11.8%	48,520
Interest Earned	330,000	-	252,698	(77,302)	76.6%	255,746
Insurance Recovery	35,000	-	404	(34,596)	1.2%	202,829
Miscellaneous	572,927	25,148	587,308	14,381	102.5%	226,515
Transfers In	169,635	14,136	127,226	(42,409)	75.0%	
<b>TOTAL ACTUAL RESOURCES</b>	<b>\$ 21,972,657.00</b>	<b>\$ 658,779.45</b>	<b>\$ 15,553,277.62</b>	<b>\$ (6,419,379.38)</b>	<b>70.8%</b>	<b>\$ 14,833,803.20</b>
Use of Fund Balance	-	-	-			
<b>TOTAL RESOURCES</b>	<b>\$ 21,972,657.00</b>	<b>\$ 658,779.45</b>	<b>\$ 15,553,277.62</b>			<b>\$ 14,833,803.20</b>
<b>EXPENDITURES</b>						
Administration	2,514,355	227,684	1,786,927	(727,428)	71.1%	1,397,756
Information Technology	327,950	24,468	210,348	(117,602)	64.1%	319,954
Service Center	221,240	21,463	145,260	(75,980)	65.7%	146,031
Municipal Court	257,280	18,712	155,272	(102,008)	60.4%	215,203
Police	7,177,261	615,683	3,958,078	(3,219,183)	55.1%	3,845,152
Fire	2,093,076	198,401	1,001,740	(1,091,336)	47.9%	1,043,571
EMS	1,353,560	114,370	767,153	(586,407)	56.7%	751,292
Building	495,859	47,030	278,318	(217,541)	56.1%	302,688
Garbage Collection	755,000	60,256	435,423	(319,577)	57.7%	487,367
Street & Drainage	1,997,432	138,251	930,476	(1,066,956)	46.6%	999,197
Beach Fund Expense	42,850	-	4,561	(38,289)	10.6%	9,215
Main Street	183,560	12,057	114,959	(68,601)	62.6%	9,685
Historical Museum	346,419	17,791	144,073	(202,346)	41.6%	188,970
Sr Citizens Commission	18,000	2,416	12,072	(5,928)	67.1%	6,327
Library	42,200	8,529	20,950	(21,250)	49.6%	22,253
Parks	1,267,715	136,129	736,775	(530,940)	58.1%	767,305
Golf	1,537,973	141,558	1,012,820	(525,153)	65.9%	901,811
Recreation	488,381	29,993	227,430	(260,951)	46.6%	251,213
Transfers Out	686,849	57,237	515,137	(171,712)	75.0%	711,665
<b>TOTAL EXPENDITURES</b>	<b>\$ 21,806,960.00</b>	<b>\$ 1,872,028.10</b>	<b>\$ 12,457,772.22</b>	<b>\$ (9,349,187.78)</b>	<b>57.1%</b>	<b>\$ 12,376,653.97</b>
<b>EXCESS/(DEFICIT)</b>	<b>\$ 165,697.00</b>	<b>\$ (1,213,248.65)</b>	<b>\$ 3,095,505.40</b>			<b>\$ 2,457,149.23</b>

**Notes to the Financial Statement:**

- Due to timing of agenda deadlines, some revenues aren't received prior to the preparation of this report.



**City of Freeport**

**Water & Sewer Fund**

Schedule of Revenues & Expenditures - Budget vs Actuals

For the Period End May 2026

	<b>Current Fiscal Year, 2025-2026</b>					<b>Prior Year</b>
	<b>Budget FY 2025-2026</b>	<b>May-2026 Actual</b>	<b>Year-to-Date Actual</b>	<b>Y-T-D Variance</b>	<b>Y-T-D % of Budget</b>	<b>May-2026 Y-T-D Actual</b>
<b>RESOURCES</b>						
Utility Reimbursements	145,000	9,992	76,518	(68,482)	52.8%	61,191
Interest Earned	15,000	-	31,515	16,515	210.1%	4,522
Misc. Income	209,227	7,348	245,539	36,312	100.0%	(431)
Returned Check Fees	1,400	330	1,710	310	122.1%	1,000
Interlocal Revenue	30,000	-	5,418	(24,582)	18.1%	-
Water Revenue	5,310,218	910,750	3,767,539	(1,542,679)	70.9%	2,648,788
Sewer Revenue	3,101,000	671,901	2,600,925	(500,075)	83.9%	1,730,219
Water Tap Fee	12,000	-	550	(11,450)	4.6%	7,719
Sewer Tap Fee	5,000	-	1,200	(3,800)	24.0%	2,000
Connect & Penalty Fees	155,000	19,736	136,202	(18,798)	87.9%	105,710
Bad Debt Write-Off	1,000	415	5,447	4,447	544.7%	509
Grant - CDBG GLO	-	-	-	-	0.0%	2,376,342
<b>TOTAL ACTUAL RESOURCES</b>	<b>\$ 8,984,845.00</b>	<b>\$ 1,620,472.10</b>	<b>\$ 6,872,563.25</b>	<b>\$ (2,112,281.75)</b>	<b>76.5%</b>	<b>\$ 6,937,568.96</b>
Use of Fund Balance	-	-	-	-	-	-
<b>TOTAL RESOURCES</b>	<b>\$ 8,984,845.00</b>	<b>\$ 1,620,472.10</b>	<b>\$ 6,872,563.25</b>			<b>\$ 6,937,568.96</b>
<b>EXPENDITURES</b>						
Salaries	181,880	18,963	105,769	(76,111)	58.2%	83,215
Benefits	93,741	7,781	49,249	(44,492)	52.5%	37,355
Supplies	38,500	1,769	39,558	1,058	102.7%	22,533
Services	7,366,600	580,084	4,558,606	(2,807,994)	61.9%	4,395,660
Maintenance	14,000	3,664	26,072	12,072	186.2%	(5,700)
Sundry	31,950	105	32,187	237	100.7%	29,647
Capital Outlay	467,135	-	52,585	(414,550)	11.3%	1,597,866
Transfer to Debt Service	641,039	53,420	112,500	(528,539)	17.5%	301,650
Transfer to General Fund	150,000	12,500	480,779	330,779	320.5%	150,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 8,984,845.00</b>	<b>\$ 678,286.34</b>	<b>\$ 5,457,304.14</b>	<b>\$ (3,527,540.86)</b>	<b>60.7%</b>	<b>\$ 6,612,225.08</b>
<b>EXCESS/(DEFICIT)</b>	<b>\$ -</b>	<b>\$ 942,185.76</b>	<b>\$ 1,415,259.11</b>			<b>\$ 325,343.88</b>

**Notes to the Financial Statement:**

Revenues have trended OVER expenditures for the past six (6) months. This is an improvement when compared to previous years.



**City of Freeport**  
**Fund Balance Summary**  
 For the Period End May 2026

	Audited Fund Balance 9/30/2025	Year-to-Date Revenue	Year-to-Date Expense	Transfers In/(Out)	Unaudited Fund Balance 9/30/2026
<b>OPERATING FUNDS</b>					
10 - General Fund	11,876,004.40	15,553,277.62	12,490,853.23	-	14,938,428.79
56 - Water / Sewer Fund	26,178,269.66	6,872,563.25	5,457,304.14	-	27,593,528.77
	\$ 38,054,274.06	\$ 22,425,840.87	\$ 17,948,157.37	\$ -	\$ 42,531,957.56
<b>DEBT SERVICE FUNDS</b>					
64 - Debt Service Fund	519,255.00	971,827.73	1,025,141.95	-	465,940.78
	\$ 519,255.00	\$ 971,827.73	\$ 1,025,141.95	\$ -	\$ 465,940.78
<b>BOND/CAPITAL PROJECT FUNDS</b>					
66 - 2020 CO Bond CIP Fund	1,067,587.44	19,819.14	-	-	1,087,406.58
67 - 2021 CO Bond CIP Fund	2,000,031.01	32,999.59	966,455.55	-	1,066,575.05
68 - AMI Water Meter Project Fund	(3,231,378.67)	6,121.18	-	-	(3,225,257.49)
	\$ (163,760.22)	\$ 58,939.91	\$ 966,455.55	\$ -	\$ (1,071,275.86)
<b>INTERNAL SERVICE FUNDS</b>					
14 - Street & Drainage Fund	2,747,743.31	51,010.26	-	-	2,798,753.57
21 - Facilities & Grounds Fund	2,208,336.25	63,127.89	71,107.50	-	2,200,356.64
22 - Vehicle & Equipment Fund	6,926.29	496,434.36	77,802.86	-	425,557.79
23 - IT Fund	223,591.94	4,150.86	-	-	227,742.80
	\$ 5,186,597.79	\$ 614,723.37	\$ 148,910.36	\$ -	\$ 5,652,410.80
<b>SPECIAL PURPOSE FUNDS</b>					
15 - Golf Fund	-	-	-	-	-
16 - Marina Operations Fund	1,114.08	83.27	-	-	1,197.35
18 - Hotel-Motel Tax Fund	393,267.13	102,861.96	5,000.00	-	491,129.09
20 - EMS Fund	-	-	-	-	-
24 - City-EDC Projct Fund	48,998.75	20,515.63	14,726.25	-	54,788.13
25 - Port Projects Fund	3,159,666.56	52,149.64	2,326,945.41	-	884,870.79
26 - City Events Fund	-	26,382.00	75,660.64	-	(49,278.64)
40 - Court Technology Fund	22,752.47	430.54	-	-	23,183.01
41 - Court Security Fund	111,000.46	2,068.70	-	-	113,069.16
42 - Combined Muni Court Bldg Sec & Tech	746.05	7,972.07	-	-	8,718.12
43 - State Narcotics/Chapter 59 Fund	217,879.56	9,711.25	-	-	227,590.81
44 - Federal Narcotics/EQ Share Fund	-	-	-	-	-
45 - Civil Service Commission Fund	-	-	15,421.48	-	(15,421.48)
70 - TIRZ No. 1 Fund	963,358.39	374,040.94	51,791.10	-	1,285,608.23
71 - Freeport 19 LLC Development	155.49	7,461.77	8,278.34	-	(661.08)
	\$ 4,918,938.94	\$ 603,677.77	\$ 2,497,823.22	\$ -	\$ 3,024,793.49
<b>GRANT FUNDS</b>					
12 - City Grants	(0.30)	119,747.09	1,685,216.24	-	(1,565,469.45)
17 - Beach Maintenance Fund	-	-	-	-	-
100 - Hurricane Beryl Fund	(1,741,751.31)	128,669.38	807.45	-	(1,613,889.38)
	\$ (1,741,751.61)	\$ 248,416.47	\$ 1,686,023.69	\$ -	\$ (3,179,358.83)
<b>OTHER FUNDS</b>					
80 - Capital Assets	(10,453,459.91)	-	-	-	(10,453,459.91)
87 - Clearing Fund	-	-	-	-	-
90 - Long-Term Liabilities	(13,365,146.81)	-	-	-	(13,365,146.81)
	\$ (23,818,606.72)	\$ -	\$ -	\$ -	\$ (23,818,606.72)
<b>EDC FUNDS</b>					
30 - Economic Development Fund	4,863,939.35	695,455.89	821,554.35	-	4,737,840.89
31 - EDC Projects Fund	1,543,299.04	487,500.03	805,372.41	-	1,225,426.66
33 - EDC Marketing Fund	150,721.91	56,250.00	1,266.31	-	205,705.60
34 - Series 2001 - Debt Svc Fund	17,904.16	580.01	-	-	18,484.17
	\$ 6,575,864.46	\$ 1,239,785.93	\$ 1,628,193.07	\$ -	\$ 6,187,457.32
<b>TOTAL CITY FUNDS</b>	22,954,947.24	24,923,426.12	24,272,512.14	-	23,605,861.22
<b>TOTAL EDC FUNDS</b>	6,575,864.46	1,239,785.93	1,628,193.07	-	6,187,457.32
<b>TOTAL ALL FUNDS</b>	\$ 29,530,811.70	\$ 26,163,212.05	\$ 25,900,705.21	\$ -	\$ 29,793,318.54

**Notes to the Financial Statement:**

None



**City of Freeport**  
**Cash Balance Summary**  
 For the Period End May 2026

	Audited Cash Balance 9/30/2025	Year-to-Date Activity	Unaudited Cash Balance 9/30/2026
<b>OPERATING FUNDS</b>			
10 - General Fund	14,417,020.85	(895,301.28)	13,521,719.57
56 - Water / Sewer Fund	1,621,635.68	46,788.66	1,668,424.34
30 - EDC Fund	2,100,029.73	(664.69)	2,099,365.04
	\$ 18,138,686.26	\$ (849,177.31)	\$ 17,289,508.95
<b>DEBT SERVICE FUND</b>			
64 - Debt Service Fund	356,280.81	59,072.47	415,353.28
	\$ 356,280.81	\$ 59,072.47	\$ 415,353.28
<b>BOND/CAPITAL PROJECT FUNDS</b>			
66 - 2020 CO Bond CIP Fund	1,087,406.58	-	1,087,406.58
67 - 2021 CO Bond CIP Fund	1,066,575.05	-	1,066,575.05
68 - AMI Water Meter Project Fund	335,992.51	-	335,992.51
	\$ 2,489,974.14	\$ -	\$ 2,489,974.14
<b>INTERNAL SERVICE FUNDS</b>			
14 - Street & Drainage Fund	2,798,753.57	-	2,798,753.57
21 - Facilities & Grounds Fund	2,212,104.66	(11,748.02)	2,200,356.64
22 - Vehicle & Equipment Fund	395,620.37	29,937.42	425,557.79
23 - IT Fund	227,742.80	-	227,742.80
	\$ 5,634,221.40	\$ 18,189.40	\$ 5,652,410.80
<b>SPECIAL PURPOSE FUNDS</b>			
16 - Marina Operations Fund	1,197.35	-	1,197.35
18 - Hotel-Motel Tax Fund	441,738.83	49,390.26	491,129.09
24 - City-EDC Projct Fund	56,424.38	(1,636.25)	54,788.13
25 - Port Projects Fund	1,355,221.14	-	1,355,221.14
26 - City Events Fund	(33,830.59)	(15,448.05)	(49,278.64)
31 - EDC Projects Fund	1,231,259.99	(5,833.33)	1,225,426.66
33 - EDC Marketing Fund	199,455.60	6,250.00	205,705.60
34 - EDC Debt Service Fund	18,484.17	-	18,484.17
40 - Court Technology Fund	23,183.01	-	23,183.01
41 - Court Security Fund	113,069.16	-	113,069.16
42 - Combined Muni Court Bldgng Sec & Tech	7,874.16	843.96	8,718.12
43 - State Narcotics/Chapter 59 Fund	227,590.81	-	227,590.81
44 - Federal Narcotics/EQ Share Fund	-	-	-
45 - Civil Service Commission Fund	(14,863.64)	(557.84)	(15,421.48)
70 - TIRZ No. 1 Fund	1,285,608.23	-	1,285,608.23
71 - Freeport 19 LLC Development	16,418.86	-	16,418.86
	\$ 4,928,831.46	\$ 33,008.75	\$ 4,961,840.21
<b>GRANT FUNDS</b>			
12 - City Grants	(2,818,626.24)	(11,988.11)	(2,830,614.35)
17 - Beach Maintenance Fund	-	-	-
100 - Hurricane Beryl Fund	231,551.36	-	231,551.36
	\$ (2,587,074.88)	\$ (11,988.11)	\$ (2,599,062.99)
<b>TOTAL CITY FUNDS</b>	<b>\$ 28,960,919.19</b>	<b>\$ (750,894.80)</b>	<b>\$ 28,210,024.39</b>

**Notes to the Financial Statement:**

None

# Report Certification



**City of Freeport**  
**Monthly Financial Report**  
**Prepared by: Ashlee Hurst, CGFO – Finance Director**

For the Month Ended **May 2026**

## Certification of Report Accuracy

I hereby certify that the financial statements and supporting schedules contained in this Monthly Financial Report for the period ending **May 2026** are true and correct to the best of my knowledge.

This report reflects the financial condition of the City of Freeport based on the information available at the time of preparation and has been prepared in accordance with generally accepted accounting principles (GAAP) and applicable City policies.

*Ashlee Hurst*

6/1/2026

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Signature

Date