City of Freeport
Monthly Financial Report
Period Ending April 30, 2026

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Finance Director, City of Freeport

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General Fund Financials
As of April 30, 2026

Budget Summary

The revenue collected for the General Fund is $14,789,761 or 67.3% of the total budgeted revenues.

The expenditures for the General Fund total $10,535,876 or 48.3% of the total budgeted expenditures.

The revenues are MORE THAN the expenditures by $4,253,886.

See the attached financial statement for more detailed information.

Revenue Producing Departments Overview

	GOLF	EMS	RECREATION
Revenues	$ 791,758	$ 719,732	$ 59,049
Expenditures	$ 849,203	$ 645,884	$ 198,701
Excess / Deficit	-57,445	73,848	-139,652

Accounts Payable

Reporting Period	Purchase Orders Issued	Invoices Processed	Number of Payments Issued	Total Disbursements
FY2025 Total	186	8,315	4,233	$ 36,633,121.54
Oct'25	18	719	316	3,392,794.00
Nov'25	5	492	233	2,936,832.12
Dec'25	10	473	226	734,782.10
Jan'26	5	586	276	1,336,033.71
Feb'26	11	585	281	2,590,111.58
Mar'26	15	589	285	2,017,047.85
Apr'26	9	606	346	2,814,235.14
May'26				
Jun'26				
Jul'26				
Aug'26				
Sep'26				
FY2026 Total	**73**	**4,050**	**1,963**	**$15,821,836.50**

Hurricane Beryl

75% FEMA Reimbursement Maximum **25% City Responsibility Minimum**

Total Expenses to Date: $2,330,395.78 *(includes costs FEMA has deemed ineligible for reimbursement)*

Potential Eligible FEMA Reimbursement: $1,323,710.85

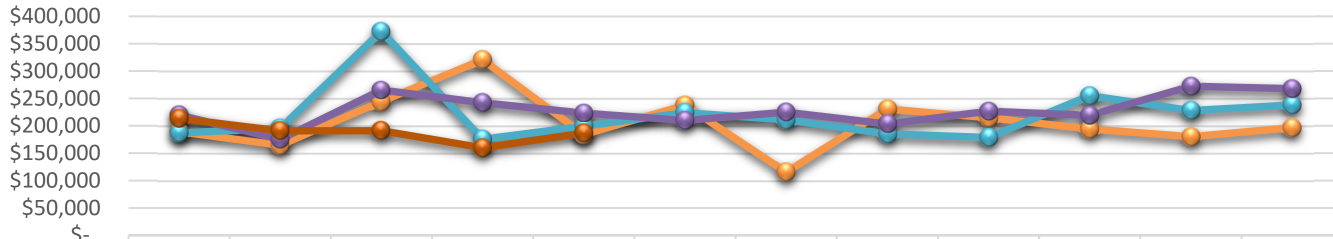
FEMA Payments Received: $245,901.57

Insurance Reimbursements: $560,754.72

To-Date Local Share Cost: $445,930.21

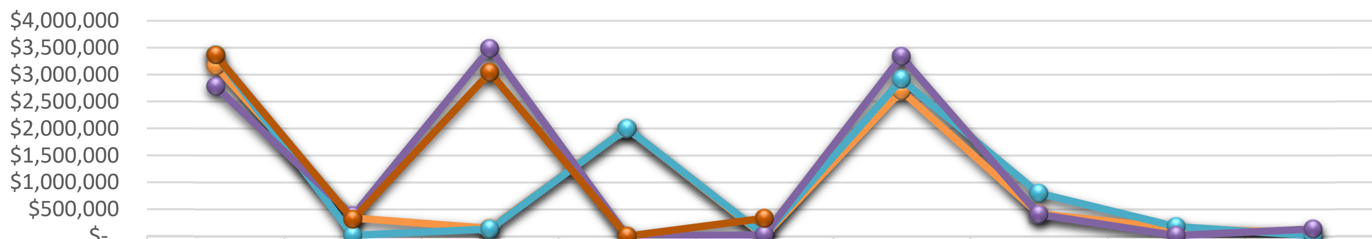
Historical Revenue Charts

SALES TAX
Monthly Collections Comparison



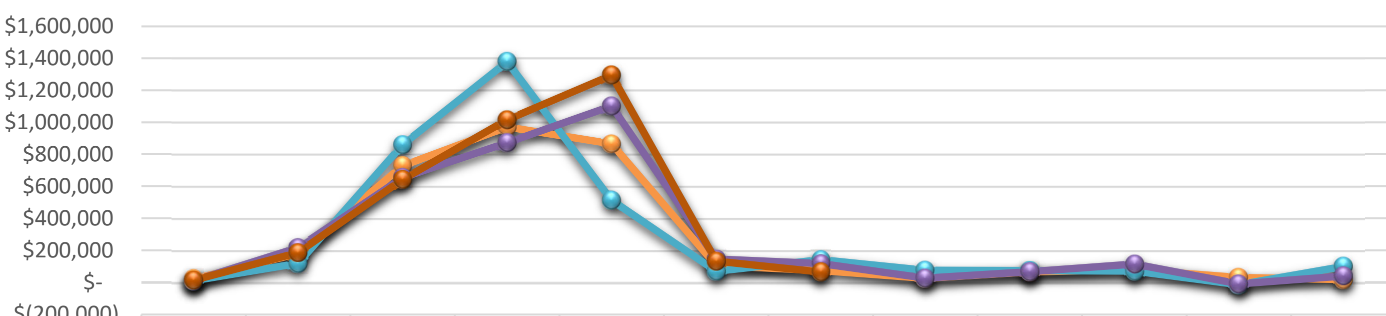
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
2022-2023 Actuals	$189,200	$164,456	$244,307	$320,606	$183,947	$237,475	$115,377	$230,840	$214,603	$194,318	$180,163	$196,450
2023-2024 Actuals	$187,001	$195,469	$372,542	$175,640	$199,262	$224,096	$210,815	$185,131	$178,668	$254,950	$227,787	$237,933
2024-2025 Actuals	$219,550	$175,492	$265,065	$242,131	$223,123	$209,808	$224,779	$203,353	$226,622	$219,083	$272,335	$267,798
2025-2026 Actuals	$213,425	$190,772	$191,091	$159,842	$186,876							

INDUSTRIAL DISTRICT PAYMENTS IN LIEU OF TAXES (PILOTs)
Monthly Collections Comparison



	Dec	Jan	Feb	Mar	Apr	Jun	Jul	Aug	Sep
2022-2023 Actuals	$3,156,168	$336,833	$144,287	$2,000,000	$-	$2,699,001	$413,928	$147,784	$55,565
2023-2024 Actuals	$3,370,775	$12,827	$132,828	$2,000,000	$15,399	$2,906,778	$797,623	$176,976	$9,816
2024-2025 Actuals	$2,777,637	$373,983	$3,484,799	$-	$21,160	$3,332,719	$402,670	$9,545	$133,406
2025-2026 Actuals	$3,361,441	$306,349	$3,037,390	$-	$331,030				

PROPERTY TAXES
Monthly Collections Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
2022-2023 Actuals	$21,857	$179,403	$728,457	$971,077	$865,282	$104,382	$74,039	$25,311	$65,873	$79,157	$30,842	$17,499
2023-2024 Actuals	$10,465	$118,922	$860,301	$1,378,923	$512,902	$69,582	$141,277	$75,570	$73,434	$70,233	$(13,779)	$99,587
2024-2025 Actuals	$10,371	$217,222	$654,629	$872,619	$1,102,694	$145,323	$117,552	$26,296	$66,375	$114,429	$(8,647)	$39,751
2025-2026 Actuals	$14,259	$185,265	$643,187	$1,015,398	$1,294,531	$132,309	$64,895					

Municipal Court

FY Total Through:	April 2024	April 2025	April 2026	% Change
Citations Issued	1,107	927	906	-2.3%
Violations Issued	1,267	1,074	1,048	-2.4%
Total Issued	**2,374**	**2,001**	**1,954**	**-2.3%**
Active Warrants	346	329	298	-9.4%
Fees Collected**	**$ 178,834**	**$ 253,363**	**$ 200,937**	**-20.7%**

*** Includes Regulatory, State, & Other Agency Fees*

Ongoing Initiatives

AUDIT:
The interim audit for Fiscal Year 2025-2026 will kick-off soon.

BUDGET, CIP, LONG-TERM FINANCIALS:
Monthly budget meetings with departments occur to ensure transparency and accountability.

AMI WATER METER PROJECT:
Ameresco continues to push back on their completion date of the project. The Port meters are still pending installation.

Purchasing

All bids are listed on our e-bidding portal:
https://vendors.planetbids.com/portal/81745/portal-home

None.

Grant Administration

– Hurricane Beryl (FEMA): The City is still working monthly with FEMA to get the documentation prepared to get reimbursements submitted as projects are assigned and created.
– FEMA – SAFER Grant – Fire Staffing Reimbursement: This grant was awarded in September 2025 to provide reimbursement for the costs of firefighter staffing expenses. The total of this grant award is $964,345.95, including a City match of $369,665.94 over a 3-year period. The period of performance of this grant ends in September 2029.

- FEMA – Assistance to Firefighters Grant (AFG) Self Contained Breathing Apparatus: This grant was awarded in September 2025 to provide reimbursement for the costs of purchasing “air packs”. The total of this grant award is $110,000, including a City match of $10,000. The period of performance of this grant ends in September 2027.
- CDBG - GLO, (Contract No. E164) Water Improvements: This grant project is currently still in the engineer design phase. The total award of this grant is $1,837,967 with no City match. The grant period of performance end date is March 2026. GrantWorks is the grant administrator for this project. Freese and Nichols are the engineers for this project. No contractor will be selected until the project design is complete so a request for bids can be created for the scope of work.
- Office of the Governor (OOG) Radio System Modernization: This grant was awarded in September 2025 to provide reimbursement for updated radio systems. The total award for this grant is $116,398.46 with no City match. The period of performance of this grant ends in June 2026.
- Office of the Governor (OOG) Dispatch Console Replacement: This grant was awarded in October 2025 to provide reimbursement for dispatch equipment. The total award for this grant is $97,482.63 with no City match. The period of performance of this grant ends in September 2026.
- Office of the Governor (OOG) Resilient Backup and Network Modernization: This grant was awarded in December 2025 to provide reimbursement for network improvements. The total award for this grant is $86,420.48 with a City match of $21,605.12. The period of performance of this grant ends in December 2026.
- GLO Beach Maintenance Program: The new application has been awarded to the City and includes up to date labor rates, as well as Police Patrol Overtime rates.
- CDBG-Brazoria County: The City was granted a grant for installation of insta-valves in October 2024 for a total of $220,000 with an $8,000 City match. The period of performance for this project ends in August 2026. The valves were all successfully installed by Android Construction Services, LLC in March 2026. Final payment should be submitted to Brazoria County soon for grant closeout.
- Texas Division of Emergency Management (TDEM) Lift Station #14 Generator: This mitigation program project was awarded in June 2023 for a total award of $40,000, including a City match of $4,000. The period of performance of this project ended in June 2024. A time extension request has been granted through March 2026. The project is complete, the City is just awaiting payment to be approved and issued by TDEM.
- Texas Division of Emergency Management (TDEM) Service Center Generator: This mitigation program project was awarded in October 2024 for a total award of $200,000, including a City match of $20,000. The period of performance for this project ends in August 2025. A time extension request has been granted through June 2026.

- Texas Division of Emergency Management (TDEM) City Hall Generator: This mitigation program project was awarded in January 2025 for a total award of $425,000, including a City match of $42,500. A time extension request has been granted through June 2026.
- Texas Division of Emergency Management (TDEM) Riverplace Generator: This mitigation program project was awarded in January 2025 for a total award of $143,000, including a City match of $14,300. A time extension request has been granted through June 2026.

Water/Sewer Fund Financials

As of April 30, 2026

Budget Summary

The revenues for the Water/Sewer Fund are $5,247,774 or 58.4% of the total budgeted revenues.

The expenditures for the Water/Sewer Fund are $4,775,468 or 53.2% of the total budgeted expenditures.

The revenues are MORE THAN the expenditures by $472,306.

See the attached financial statement for more detailed information.

Customer Billing Detail

Account Classification	Water	Sewer	Total Billed
Apartment	$ 367,222	$ 319,818	$ 687,040
Church	14,751	11,588	26,339
Commercial	548,494	290,270	838,764
Industrial	1,077,271	613,382	1,690,653
Residential	742,801	575,298	1,318,099
School	165,177	121,558	286,735
This FY Total Billed	**$ 2,915,716**	**$ 1,931,914**	**$ 4,847,630**
Last FY Total Billed	**$ 2,651,725**	**$ 1,555,885**	**$ 4,207,609**
% Change in FY Billings	**10.0%**	**24.2%**	**15.2%**

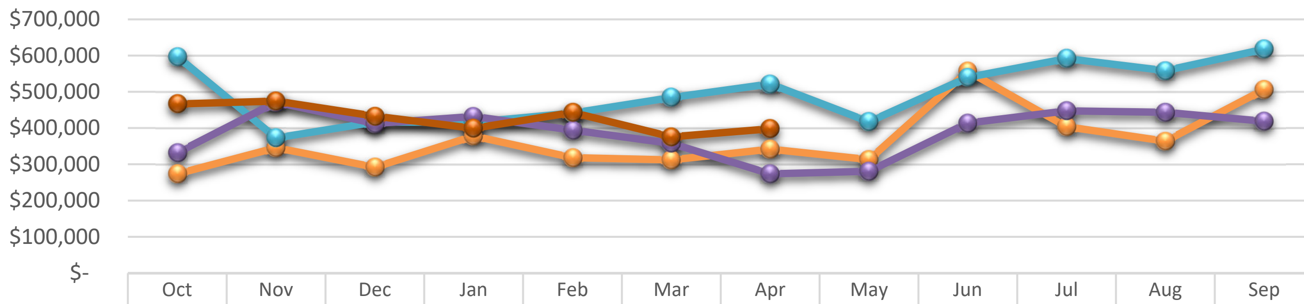
****Overall, there is a 15.2% increase in billings, when compared to the same period last fiscal year.**

Monthly Performance Overview

	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
Accounts Cut Off	133	175	177	167	208	127	133	199
Voluntary Account Closures	20	26	13	32	23	30	22	11
Returned Payments	8	7	5	4	7	8	5	9
Failed Payment Arrangements	3	2	5	2	5	1	1	1
Disconnections for Nonpayment	164	210	200	205	243	166	161	220
Idle Meters W/Usage Found	-	26	12	-	4	-	25	21
Total Back Billed	-	$ 382.76	-	-	-	-	$ 224.08	$ 1,261.04
Total Collections Payments	$ 1,055.28	$ 903.24	$1,289.27	$ 614.01	$ 593.94	-	$ 1,007.24	$ 306.58

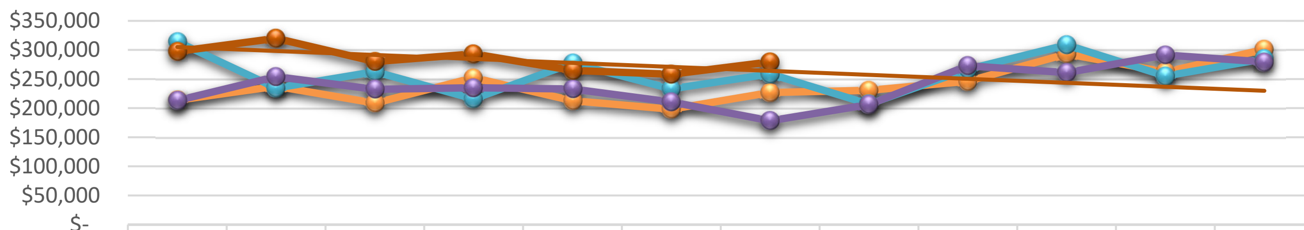
Historical Charts

Water Revenue
Monthly Billing Comparison



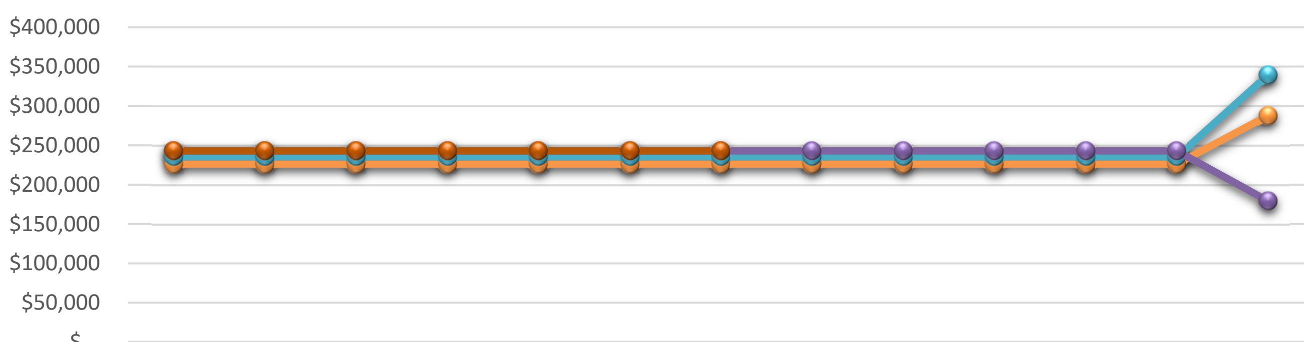
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
2022-2023 Actuals	$273,656	$345,565	$291,947	$377,858	$318,258	$312,140	$341,869	$313,077	$556,540	$403,626	$363,710	$506,366
2023-2024 Actuals	$597,163	$372,829	$416,317	$415,757	$441,255	$484,094	$521,461	$417,301	$539,848	$591,553	$558,209	$617,831
2024-2025 Actuals	$332,178	$471,260	$412,276	$431,759	$394,270	$357,682	$273,910	$280,768	$413,747	$447,330	$443,153	$418,771
2025-2026 Actuals	$466,506	$474,586	$432,641	$399,209	$443,089	$376,032	$397,880					

Sewer Revenue
Monthly Billing Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
2022-2023 Actuals	$213,626	$237,474	$208,721	$251,995	$212,793	$198,234	$226,843	$230,580	$245,989	$293,121	$262,048	$300,858
2023-2024 Actuals	$314,173	$234,472	$262,490	$215,777	$277,028	$233,015	$258,738	$207,129	$266,760	$308,572	$255,024	$284,679
2024-2025 Actuals	$212,931	$253,957	$232,310	$234,978	$232,852	$210,612	$178,507	$206,139	$272,607	$260,982	$291,370	$279,309
2025-2026 Actuals	$297,213	$319,817	$279,845	$293,097	$264,653	$258,155	$279,457					

Veolia
Monthly Expense Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Overage
2022-2023 Actuals	$226,198	$226,198	$226,198	$226,198	$226,198	$226,198	$226,198	$226,198	$226,198	$226,198	$226,198	$226,198	$287,774
2023-2024 Actuals	$235,359	$235,359	$235,359	$235,359	$235,359	$235,359	$235,359	$235,359	$235,359	$235,359	$235,359	$235,359	$339,415
2024-2025 Actuals	$242,962	$242,962	$242,962	$242,962	$242,962	$242,962	$242,962	$242,962	$242,962	$242,962	$242,962	$242,962	$179,390
2025-2026 Actuals	$242,962	$242,962	$242,962	$242,962	$242,962	$242,962	$242,962						

Outstanding Balance Detail

Total Balance:	Current Due:	1 Month Due:	2 Months Due:	3 Months Due	4+ Months Due
$ 684,799	$ 443,554	$ 85,522	$ 67,266	$ 7,046	$ 81,411

Since January 2025, these outstanding balances have been reduced by:
4+ Months - $603,199 (was $684,610 as of 1/31/25)
3 Months - $61,129 (was $68,175 as of 1/31/25)
2 Months - $16,158 (was $83,424 as of 1/31/25)
1 Month - $20,805 (was $106,327 as of 1/31/25)

BWA Usage

Month	Gallons Billed	Price	Total Due	Total Usage	Difference	Previous Over (Under)	Total Over (Under)	Water Billing Profit (Loss)
Oct'24	62,000,000	4.60	$ 285,200	53,750,000	(8,250,000)	-	(8,250,000)	$127,076
Nov'24	60,000,000	4.60	$ 276,000	50,696,000	(9,304,000)	(8,250,000)	(17,554,000)	$155,702
Dec'24	62,000,000	4.60	$ 285,200	50,460,000	(11,540,000)	(17,554,000)	(29,094,000)	$109,024
Jan'25	62,000,000	4.60	$ 285,200	51,932,000	(10,068,000)	(29,094,000)	(39,162,000)	$48,508
Feb'25	56,000,000	4.60	$ 257,600	43,745,000	(12,255,000)	(39,162,000)	(51,417,000)	$16,310
Mar'25	62,000,000	4.60	$ 285,200	48,619,000	(13,381,000)	(51,417,000)	(64,798,000)	(21,258)
Apr'25	60,000,000	4.60	$ 276,000	47,590,000	(12,410,000)	(64,798,000)	(77,208,000)	$112,026
May'25	62,000,000	4.60	$ 285,200	62,646,000	646,000	(77,208,000)	(76,562,000)	$193,098
Jun'25	60,000,000	4.60	$ 276,000	46,310,000	(13,690,000)	(76,562,000)	(90,252,000)	$188,612
Jul'25	62,000,000	4.60	$ 285,200	49,421,000	(12,579,000)	(90,252,000)	(102,831,000)	$176,853
Aug'25	62,000,000	4.60	$ 285,200	57,126,000	(4,874,000)	(102,831,000)	(107,705,000)	$106,232
Sep'25	60,000,000	4.60	$ 276,000	56,510,000	(3,490,000)	(107,705,000)	(111,195,000)	$114,448
Oct'25	62,000,000	4.96	$ 307,520	62,182,000	182,000	-	182,000	$168,657
Nov'25	60,000,000	4.96	$ 297,600	55,346,000	(4,654,000)	182,000	(4,472,000)	$137,645
Dec'25	62,000,000	4.96	$ 307,520	53,722,000	(8,278,000)	(4,472,000)	(12,750,000)	$74,556
Jan'26	62,000,000	4.96	$ 307,520	54,291,000	(7,709,000)	(12,750,000)	(20,459,000)	$139,290
Feb'26	56,000,000	4.96	$ 277,760	49,679,000	(6,321,000)	(20,459,000)	(26,780,000)	$105,599
Mar'26	62,000,000	4.96	$ 307,520	52,986,000	(9,041,000)	(26,780,000)	(35,794,000)	$ 94,082

City of Freeport

Capital Projects

For the Period Ending April 2026

Total Construction Commitments as of 4/30/26	
Total Commitments	$ 10,715,005.76
Enterprise	$ 3,989,910.90
Governmental	$ 6,725,094.86

Project	Project Status	Budgeted Cost	Spent To Date	Remaining
Fund 67 - 2021 CO Bond Fund				
Water/Sewer				
Phase I SSOI Engineering - 2022-2025	In Progress	215,926.00	22,974.00	192,952.00
Sewer Line Replacement SSOI - 2022-2025	In Progress	482,572.00	-	482,572.00
Total Funding 67 - 2021 CO Bond Fund		$ 698,498.00	$ 22,974.00	$ 675,524.00
Fund 66 - 2020 CO Bond Fund				
Admin				
City Hall Renovations - 2020-2025	On Hold	998,000.00	548,359.03	449,640.97
Public Works				
Heritage House Renovations - 2020-2025	On Hold	375,000.00	2,500.00	372,500.00
Total Funding Fund 66 - 2020 CO Bond Fund		$ 1,373,000.00	$ 550,859.03	$ 822,140.97
Fund 21 - Facilities & Grounds CIP				
Admin				
City Hall Renovations - 2020-2021	On Hold	750,000.00	66,784.00	683,216.00
Fire/EMS				
Temp. Modular Building - 2022-2023	In Progress	586,095.00	577,021.28	9,073.72
Fire Station 1 Driveway - 2022-2023	In Progress	10,000.00	2,488.25	7,511.75
Golf Course				
Fairway Program - 2023-2024	In Progress	320,000.00	92,403.01	227,596.99
Golf Cart Annual Repair Path - 2025-2026	In Progress	10,000.00	-	10,000.00
Police				
Jail Facility Renovation - 2022-2023	In Progress	77,320.18	-	77,320.18
Server Room Ventilation - 2023-2024	In Progress	12,500.00	-	12,500.00
Public Works				
Splashpad Renovation - 2023-2024	In Progress	10,000.00	-	10,000.00
Nesting Training Tables - 2023-2024	In Progress	6,750.00	-	6,750.00
Splashpad Replacement - 2025-2026	In Progress	20,000.00	-	20,000.00
Total Funding Fund 21 - Facilities & Grounds CIP		$ 1,802,665.18	$ 738,696.54	$ 1,063,968.64
Fund 22 - Vehicle & Equipment Replacement Fund				
Fire/EMS				
Furnishings/Appliances Fire Station 2 - 2022-2023	In Progress	30,000.00	1,077.00	28,923.00
Portable Radios - 2023-2024	In Progress	36,400.00	15,424.10	20,975.90
Reserve PPE - 2023-2024	In Progress	19,100.00	21,306.60	-
Tire Replacement for Fire Engines - 2025-2026	In Progress	13,000.00	-	13,000.00
Police				
CJIS Update - 2024-2025	In Progress	5,500.00	3,744.00	1,756.00
Temperature Control Service/911 - 2024-2025	In Progress	14,000.00	5,364.07	8,635.93
Purchase of (3) Vehicles - 2025-2026	In Progress	350,000.00	5,840.67	344,159.33
Replace PD Building Camera & Storage	In Progress	12,000.00	-	12,000.00
Server Relocation - 2025-2026	In Progress	28,000.00	7,938.60	20,061.40
Surveillance Cameras - Council Chambers	Complete	7,995.77	7,995.77	-
Public Works				
15' Batwing Mower - 2025-2026	In Progress	29,000.00	-	29,000.00
Total Funding Fund 22 - Vehicle & Equipment Replacement		**$ 544,995.77**	**$ 68,690.81**	**$ 478,511.56**
Fund 25 - Projects Fund				

	Admin			
Infrastructure OA Fleming Streets - 2023-2024	In Progress	1,401,353.97	-	1,401,353.97
	Water/Sewer			
Infrastructure OA Fleming W/S - 2023-2025	In Progress	1,000,000.00	-	1,000,000.00
Lift Station - 2023-2025	In Progress	2,298,646.03	2,028,904.78	269,741.25
WWTP Improvements Grant Overage (D300) - 2023-2025	In Progress	6,754,500.00	6,330,276.35	424,223.65
	Total Funding Fund 25 - Projects Fund	**$ 11,454,500.00**	**$ 8,359,181.13**	**$ 3,095,318.87**

Grant Funded Projects (Various Funds)				
	Administration			
GLO Beach Maintenance Grant - 2024-2025	In Progress	473,943.00	-	473,943.00
EDA Brownfield Grant - 2024-2025	In Progress	500,000.00	7,400.00	492,600.00
	Fire/EMS			
FEMA SAFER - Fire Staffing Reimbursement - 2025-2028	In Progress	964,345.95	-	964,345.95
FEMA AFG - Self-Contained Breathing Apparatus - 2025	In Progress	108,900.00	-	108,900.00
	Police			
OOG - Dispatch Console Replacement - 2025-2026	In Progress	97,482.63	92,532.80	4,949.83
OOG - Resilient Backup and Network Modernization - 2025-2026	In Progress	86,420.48	-	86,420.48
OOG - Radio System Modernization - 2025-2026	In Progress	116,398.46	-	116,398.46
	Public Works			
TDEM MIT - City Hall Generator - 2024-2025	In Progress	425,000.00	180,090.00	244,910.00
TDEM MIT - Riverplace Generator - 2024-2025	In Progress	143,000.00	-	143,000.00
TDEM MIT - Service Center Generator - 2024-2025	In Progress	200,000.00	69,300.00	130,700.00
	Water/Sewer			
CDBG MIT Water Improvements (E164) - 2023-2026	In Progress	1,868,000.00	54,626.00	1,813,374.00
	Total Funding Grant Projects	**$ 4,117,547.52**	**$ 504,548.80**	**$ 4,579,541.72**

City of Freeport

General Fund

Schedule of Revenues & Expenditures - Budget vs Actuals

For the Period End Apr 2026

	Current Fiscal Year, 2025-2026					Prior Year
	Budget FY 2025-2026	**Apr-2026 Actual**	**Year-to-Date Actual**	**Y-T-D Variance**	**Y-T-D % of Budget**	**Apr-2026 Y-T-D Actual**
RESOURCES						
Property Taxes	3,419,000	64,895	3,023,299	(395,701)	88.4%	3,120,409
Industrial Taxes	10,475,000	331,030	7,036,211	(3,438,789)	67.2%	6,636,419
Sales Tax	2,680,000	186,876	1,133,096	(1,546,904)	42.3%	1,125,361
Franchise & Other Taxes	689,000	50,610	385,934	(303,066)	56.0%	375,430
Permits	152,800	20,295	125,993	(26,807)	82.5%	104,567
EMS	999,500	24,506	719,732	(279,768)	72.0%	690,656
Garbage	790,600	68,499	476,280	(314,320)	60.2%	455,718
Recreation/Rental	96,300	(1,231)	59,049	(37,251)	61.3%	59,535
Golf	1,198,300	139,487	791,758	(406,542)	66.1%	663,813
Municipal Court	230,050	18,976	127,807	(102,243)	55.6%	174,573
Grants	-	-	4,757	4,757	#DIV/0!	15,453
Lease Income	134,545	2,081	15,903	(118,642)	11.8%	45,196
Interest Earned	330,000	-	214,331	(115,669)	64.9%	222,981
Insurance Recovery	35,000	-	404	(34,596)	1.2%	202,829
Miscellaneous	572,927	15,645	562,116	(10,811)	98.1%	209,070
Transfers In	169,635	28,273	113,090	(56,545)	66.7%	
TOTAL ACTUAL RESOURCES	$ 21,972,657.00	$ 949,941.68	$ 14,789,761.46	$ (7,182,895.54)	67.3%	$ 14,102,010.05
Use of Fund Balance	-	-	-			
TOTAL RESOURCES	$ 21,972,657.00	$ 949,941.68	$ 14,789,761.46			$ 14,102,010.05
EXPENDITURES						
Administration	2,514,355	158,223	1,559,084	(955,271)	62.0%	1,200,906
Information Technology	327,950	(15,480)	185,879	(142,071)	56.7%	284,438
Service Center	221,240	10,436	123,500	(97,740)	55.8%	125,721
Municipal Court	257,280	17,110	133,401	(123,879)	51.9%	187,526
Police	7,177,261	422,189	3,335,716	(3,841,546)	46.5%	3,306,902
Fire	2,093,076	131,861	800,696	(1,292,380)	38.3%	916,431
EMS	1,353,560	77,308	645,884	(707,676)	47.7%	632,288
Building	495,859	38,740	230,713	(265,146)	46.5%	263,006
Garbage Collection	755,000	62,431	375,167	(379,833)	49.7%	422,849
Street & Drainage	1,997,432	113,149	789,260	(1,208,172)	39.5%	840,083
Beach Fund Expense	42,850	-	1,628	(41,222)	3.8%	7,339
Main Street	183,560	8,473	102,902	(80,658)	56.1%	9,633
Historical Museum	346,419	13,411	126,246	(220,173)	36.4%	153,625
Sr Citizens Commission	18,000	320	9,656	(8,344)	53.6%	5,920
Library	42,200	1,414	12,421	(29,779)	29.4%	20,342
Parks	1,267,715	59,450	597,920	(669,795)	47.2%	638,995
Golf	1,537,973	115,753	849,203	(688,770)	55.2%	741,434
Recreation	488,381	32,527	198,701	(289,680)	40.7%	184,336
Transfers Out	686,849	114,475	457,899	(228,950)	66.7%	711,665
TOTAL EXPENDITURES	$ 21,806,960.00	$ 1,361,790.47	$ 10,535,875.95	$ (11,271,084.05)	48.3%	$ 10,653,436.00
EXCESS/(DEFICIT)	$ 165,697.00	$ (411,848.79)	$ 4,253,885.51			$ 3,448,574.05

Notes to the Financial Statement:

- Due to timing of agenda deadlines, some revenues aren't received prior to the preparation of this report.

City of Freeport

Water & Sewer Fund

Schedule of Revenues & Expenditures - Budget vs Actuals

For the Period End Apr 2026

	Current Fiscal Year, 2025-2026					Prior Year
	Budget FY 2025-2026	Apr-2026 Actual	Year-to-Date Actual	Y-T-D Variance	Y-T-D % of Budget	Apr-2026 Y-T-D Actual
RESOURCES						
Water Revenue	5,310,218	397,880	2,856,790	(2,453,428)	53.8%	2,364,222
Sewer Revenue	3,101,000	279,457	1,929,024	(1,171,976)	62.2%	1,537,581
Water Tap Fee	12,000	-	550	(11,450)	4.6%	7,719
Sewer Tap Fee	5,000	-	1,200	(3,800)	24.0%	1,000
Connect & Penalty Fees	155,000	17,530	116,466	(38,534)	75.1%	92,929
Bad Debt Write-Off	1,000	550	5,032	4,032	503.2%	258
Interlocal Revenue	30,000	-	5,418	(24,582)	18.1%	-
Interest Earned	15,000	-	27,199	12,199	181.3%	2,512
Misc. Income	209,227	3,767	238,190	28,963	100.0%	(435)
Returned Check Fees	1,400	270	1,380	(20)	98.6%	875
Utility Reimbursements	145,000	25,734	66,526	(78,474)	45.9%	61,191
Grant - CDBG GLO	-	-	-	-	0.0%	1,675,208
TOTAL ACTUAL RESOURCES	$ 8,984,845.00	$ 725,188.33	$ 5,247,774.21	$ (3,737,070.79)	58.4%	$ 5,743,060.24
Use of Fund Balance	-	-	-			-
TOTAL RESOURCES	$ 8,984,845.00	$ 725,188.33	$ 5,247,774.21			$ 5,743,060.24
EXPENDITURES						
Salaries	181,880	12,635	86,806	(95,074)	47.7%	68,217
Benefits	93,741	6,204	41,467	(52,274)	44.2%	31,791
Supplies	38,500	4,776	37,318	(1,182)	96.9%	19,540
Services	7,366,600	593,522	3,975,443	(3,391,157)	54.0%	3,777,665
Maintenance	14,000	-	22,408	8,408	160.1%	31,704
Sundry	31,950	410	32,082	132	100.4%	30,570
Capital Outlay	467,135	-	52,585	(414,550)	11.3%	1,680,094
Transfer to Debt Service	641,039	106,840	427,359	(213,680)	66.7%	301,650
Transfer to General Fund	150,000	25,000	100,000	(50,000)	66.7%	150,000
TOTAL EXPENDITURES	$ 8,984,845.00	$ 749,387.43	$ 4,775,468.42	$ (4,209,376.58)	53.2%	$ 6,091,229.62
EXCESS/(DEFICIT)	$ -	$ (24,199.10)	$ 472,305.79			$ (348,169.38)

Notes to the Financial Statement:

Revenues have trended OVER expenditures for the past six (6) months. This is an improvement when compared to previous years.

City of Freeport
Fund Balance Summary
For the Period End Apr 2026

	Audited Fund Balance 9/30/2025	Year-to-Date Revenue	Year-to-Date Expense	Transfers In/(Out)	Unaudited Fund Balance 9/30/2026
OPERATING FUNDS					
10 - General Fund	11,876,004.40	14,789,761.46	10,558,365.65	-	16,107,400.21
56 - Water / Sewer Fund	26,178,269.66	5,247,774.21	4,775,468.42	-	26,650,575.45
	$ 38,054,274.06	$ 20,037,535.67	$ 15,333,834.07	$ -	$ 42,757,975.66
RESERVE FUNDS					
64 - Debt Service Fund	519,255.00	911,807.08	336,720.05	-	1,094,342.03
	$ 519,255.00	$ 911,807.08	$ 336,720.05	$ -	$ 1,094,342.03
BOND/CAPITAL PROJECT FUNDS					
66 - 2020 CO Bond CIP Fund	1,067,587.44	16,925.20	-	-	1,084,512.64
67 - 2021 CO Bond CIP Fund	2,000,031.01	30,161.08	966,455.55		1,063,736.54
68 - AMI Water Meter Project Fund	(3,231,378.67)	5,226.99	-	-	(3,226,151.68)
	$ (163,760.22)	$ 52,313.27	$ 966,455.55	$ -	$ (1,077,902.50)
INTERNAL SERVICE FUNDS					
14 - Street & Drainage Fund	2,747,743.31	43,561.87	-	-	2,791,305.18
21 - Facilities & Grounds Fund	2,208,336.25	54,740.77	56,859.48	-	2,206,217.54
22 - Vehicle & Equipment Fund	6,926.29	440,644.06	53,002.86	-	394,567.49
23 - IT Fund	223,591.94	3,544.76	-	-	227,136.70
	$ 5,186,597.79	$ 542,491.46	$ 109,862.34	$ -	$ 5,619,226.91
SPECIAL PURPOSE FUNDS					
15 - Golf Fund	-	-	-	-	-
16 - Marina Operations Fund	1,114.08	80.08	-	-	1,194.16
18 - Hotel-Motel Tax Fund	393,267.13	52,296.10	5,000.00	-	440,563.23
20 - EMS Fund	-	-	-	-	-
24 - City-EDC Projct Fund	48,998.75	20,365.47	13,090.00	-	56,274.22
25 - Port Projects Fund	3,159,666.56	48,542.95	2,326,945.41	-	881,264.10
26 - City Events Fund	-	26,382.00	59,315.18	-	(32,933.18)
40 - Court Technology Fund	22,752.47	368.85	-	-	23,121.32
41 - Court Security Fund	111,000.46	1,767.79	-	-	112,768.25
42 - Combined Muni Court Bldging Sec & Tech	746.05	7,107.15	-	-	7,853.20
43 - State Narcotics/Chapter 59 Fund	217,879.56	9,105.56	-	-	226,985.12
44 - Federal Narcotics/EQ Share Fund	-	-	-	-	-
45 - Civil Service Commission Fund	-	-	14,863.64	-	(14,863.64)
70 - TIRZ No. 1 Fund	963,358.39	368,532.01	51,791.10	-	1,280,099.30
71 - Freeport 19 LLC Development	155.49	7,418.08	8,278.34	-	(704.77)
	$ 4,918,938.94	$ 541,966.04	$ 2,479,283.67	$ -	$ 2,981,621.31
GRANT FUNDS					
12 - City Grants	(0.30)	99,932.80	751,599.74	-	(651,667.24)
17 - Beach Maintenance Fund	-	-	-	-	-
100 - Hurricane Beryl Fund	(1,741,751.31)	128,053.14	807.45	-	(1,614,505.62)
	$ (1,741,751.61)	$ 227,985.94	$ 752,407.19	$ -	$ (2,266,172.86)
OTHER FUNDS					
80 - Capital Assets	(10,453,459.91)	-	-	-	(10,453,459.91)
87 - Clearing Fund	-	-	-	-	-
90 - Long-Term Liabilities	(13,365,146.81)	-	-	-	(13,365,146.81)
	$ (23,818,606.72)	$ -	$ -	$ -	$ (23,818,606.72)
EDC FUNDS					
30 - Economic Development Fund	4,863,939.35	589,046.27	727,018.13	-	4,725,967.49
31 - EDC Projects Fund	1,543,299.04	433,333.36	745,372.41	-	1,231,259.99
33 - EDC Marketing Fund	150,721.91	50,000.00	1,266.31	-	199,455.60
34 - Series 2001 - Debt Svc Fund	17,904.16	436.56	-	-	18,340.72
	$ 6,575,864.46	$ 1,072,816.19	$ 1,473,656.85	$ -	$ 6,175,023.80
TOTAL CITY FUNDS	22,954,947.24	22,314,099.46	19,978,562.87	-	25,290,483.83
TOTAL EDC FUNDS	6,575,864.46	1,072,816.19	1,473,656.85	-	6,175,023.80
TOTAL ALL FUNDS	$ 29,530,811.70	$ 23,386,915.65	$ 21,452,219.72	$ -	$ 31,465,507.63

Notes to the Financial Statement:

None

City of Freeport
Cash Balance Summary
For the Period End Apr 2026

	Audited Cash Balance 9/30/2025	Year-to-Date Activity	Unaudited Cash Balance 9/30/2026
OPERATING FUNDS			
10 - General Fund	16,292,129.22	(377,831.90)	15,914,297.32
56 - Water / Sewer Fund	1,618,573.52	125,189.09	1,743,762.61
30 - EDC Fund	2,090,136.02	(168.80)	2,089,967.22
	$ 20,000,838.76	$ (252,811.61)	$ 19,748,027.15
RESERVE FUNDS			
64 - Debt Service Fund	1,043,754.53	-	1,043,754.53
	$ 1,043,754.53	$ -	$ 1,043,754.53
BOND/CAPITAL PROJECT FUNDS			
66 - 2020 CO Bond CIP Fund	1,084,512.64	-	1,084,512.64
67 - 2021 CO Bond CIP Fund	1,063,736.54	-	1,063,736.54
68 - AMI Water Meter Project Fund	335,098.32	-	335,098.32
	$ 2,483,347.50	$ -	$ 2,483,347.50
INTERNAL SERVICE FUNDS			
14 - Street & Drainage Fund	2,791,305.18	-	2,791,305.18
21 - Facilities & Grounds Fund	2,206,217.54	-	2,206,217.54
22 - Vehicle & Equipment Fund	394,567.49	-	394,567.49
23 - IT Fund	227,136.70	-	227,136.70
	$ 5,619,226.91	$ -	$ 5,619,226.91
SPECIAL PURPOSE FUNDS			
16 - Marina Operations Fund	1,194.16	-	1,194.16
18 - Hotel-Motel Tax Fund	440,563.23	-	440,563.23
24 - City-EDC Projct Fund	56,274.22	-	56,274.22
25 - Port Projects Fund	1,351,614.45	-	1,351,614.45
26 - City Events Fund	(32,933.18)	(2,019.22)	(34,952.40)
40 - Court Technology Fund	23,121.32	-	23,121.32
41 - Court Security Fund	112,768.25	-	112,768.25
42 - Combined Muni Court Bldging Sec & Tech	7,853.20	107.77	7,960.97
43 - State Narcotics/Chapter 59 Fund	226,985.12	-	226,985.12
44 - Federal Narcotics/EQ Share Fund	-	-	-
45 - Civil Service Commission Fund	(14,863.64)	-	(14,863.64)
70 - TIRZ No. 1 Fund	1,280,099.30	-	1,280,099.30
71 - Freeport 19 LLC Development	16,375.17	-	16,375.17
	$ 3,469,051.60	$ (1,911.45)	$ 3,467,140.15
GRANT FUNDS			
12 - City Grants	(1,916,812.14)	-	(1,916,812.14)
17 - Beach Maintenance Fund	-	-	-
100 - Hurricane Beryl Fund	(1,614,505.62)	-	(1,614,505.62)
	$ (3,531,317.76)	$ -	$ (3,531,317.76)
TOTAL CITY FUNDS	$ 29,084,901.54	$ (254,723.06)	$ 28,830,178.48

Notes to the Financial Statement:

None

Report Certification

City of Freeport
Monthly Financial Report
Prepared by: Ashlee Hurst, CGFO – Finance Director

For the Month Ended **April 2026**

Certification of Report Accuracy

I hereby certify that the financial statements and supporting schedules contained in this Monthly Financial Report for the period ending **April 2026** are true and correct to the best of my knowledge.

This report reflects the financial condition of the City of Freeport based on the information available at the time of preparation and has been prepared in accordance with generally accepted accounting principles (GAAP) and applicable City policies.

Ashlee Hurst 5/5/2026

Signature Date