

City of Freeport Monthly Financial Report Period Ending January 31, 2026

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Finance Director, City of Freeport**



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General Fund Financials

As of January 31, 2026

Budget Summary

The revenue collected for the General Fund is \$8,270,542.37 or 38.4% of the total budgeted revenues.

The expenditures for the General Fund are \$6,184,666.49 or 29.3% of the total budgeted expenditures.

The revenues are MORE THAN the expenditures by \$2,085,875.88.

See the attached financial statement for more detailed information.

Revenue Producing Departments Overview

	GOLF	EMS	RECREATION
Revenues	\$ 416,049	\$ 355,128	\$ 29,883
Expenditures	\$ 455,439	\$ 380,559	\$ 118,882
Excess / Deficit	-39,390	-25,431	-88,999

Accounts Payable

Reporting Period	Purchase Orders Issued	Invoices Processed	Number of Payments Issued	Total Disbursements
FY2025 Total	186	8,315	4,233	\$ 36,633,121.54
Oct'25	18	719	316	3,392,794.00
Nov'25	5	492	233	2,936,832.12
Dec'25	10	473	226	734,782.10
Jan'26	5	586	276	1,336,033.71
Feb'26				
Mar'26				
Apr'26				
May'26				
Jun'26				
Jul'26				
Aug'26				
Sep'26				
FY2026 Total	38	2270	1051	\$8,400,441.93

Hurricane Beryl

75% FEMA Reimbursement Maximum

Total Expenses to Date: \$2,329,588.33 (includes costs FEMA has deemed ineligible for reimbursement)

Potential Eligible FEMA Reimbursement: \$1,323,105.26

FEMA Payments Received: \$117,848.43

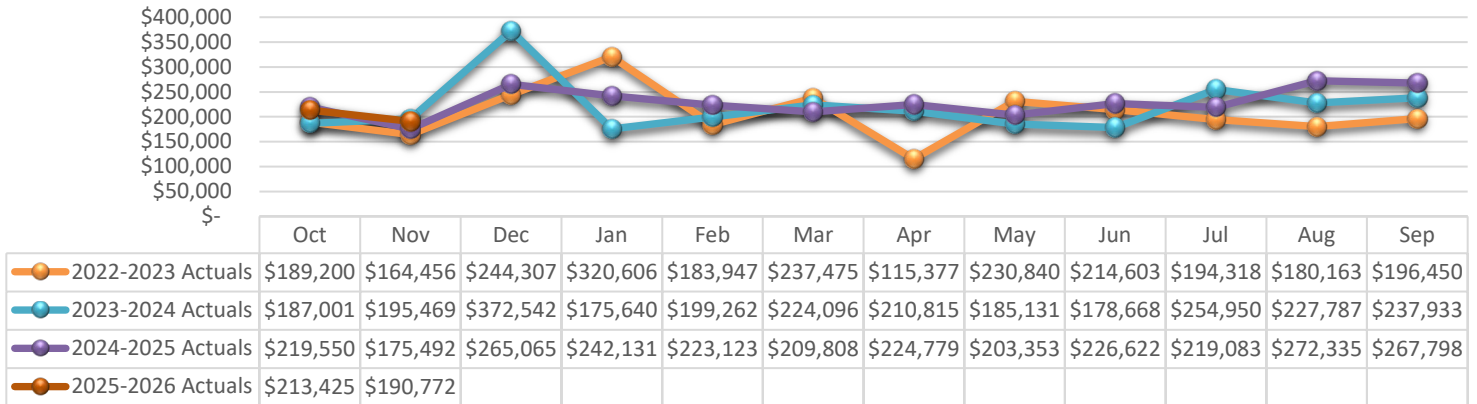
25% City Responsibility Minimum

Insurance Reimbursements: \$560,754.72

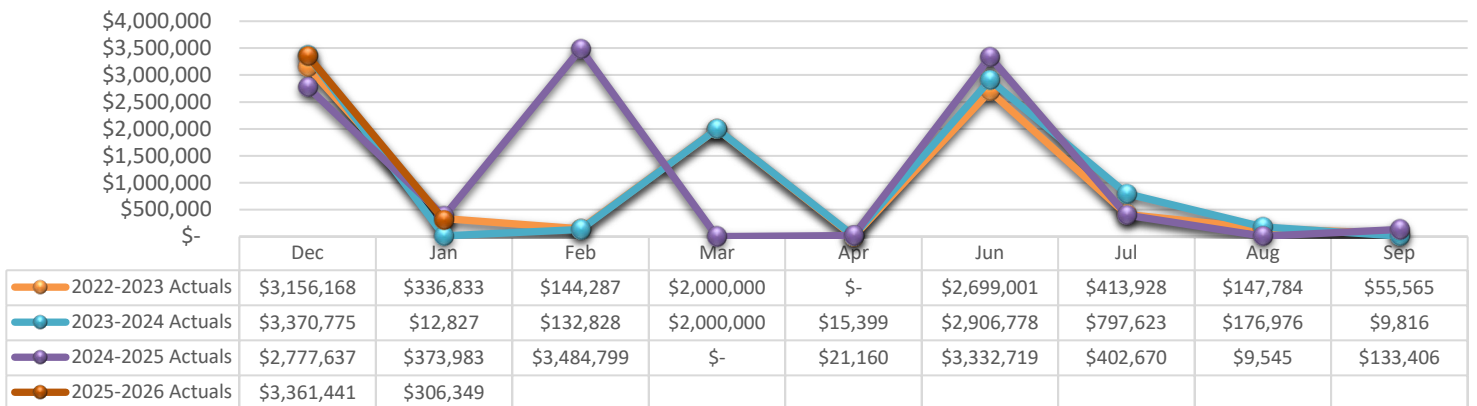
To-Date Local Share Cost: **\$445,728.35**

Historical Revenue Charts

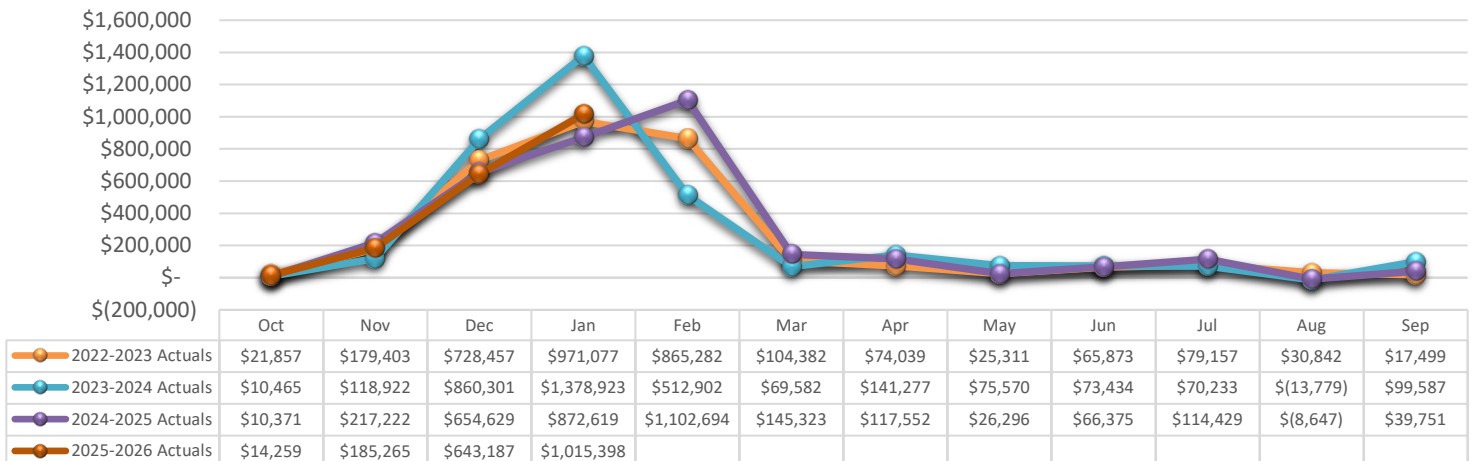
SALES TAX
Monthly Collections Comparison



INDUSTRIAL DISTRICT PAYMENTS IN LIEU OF TAXES (PILOTS)
Monthly Collections Comparison



PROPERTY TAXES
Monthly Collections Comparison



Municipal Court

FY Total Through:	January 2024	January 2025	January 2026	% Change
Citations Issued	619	621	418	-32.7%
Violations Issued	718	723	490	-32.2%
Total Issued	1,337	1,344	908	-32.4%
Active Warrants	161	162	147	-9.3%
Fees Collected**	\$ 92,574	\$ 137,860	\$ 100,387	-27.2%

** Includes Regulatory, State, & Other Agency Fees

Ongoing Initiatives

AUDIT:

The annual audit for Fiscal Year 2024-2025 is underway and has kicked off earlier than in the past.

BUDGET, CIP, LONG-TERM FINANCIALS:

Monthly budget meetings with departments occur to ensure transparency and accountability.

AMI WATER METER PROJECT:

Ameresco continues to push back on their completion date of the project. The Port meters are still pending installation.

Purchasing

All bids are listed on our e-bidding portal:

<https://vendors.planetbids.com/portal/81745/portal-home>

A current bid is open for Heritage House Architectural & Design (RFP No. 2026-01). It was advertised twice before it closes on February 12, 2026. In total, this solicitation was open for 30+ days.

Grant Administration

- Hurricane Beryl (FEMA): The City is still working weekly with FEMA to get the documentation prepared to get reimbursements submitted as projects are assigned and created.
- FEMA – SAFER Grant – Fire Staffing Reimbursement: This grant was awarded in September 2025 to provide reimbursement for the costs of firefighter staffing expenses. The total of this grant award is \$964,345.95, including a City match of \$369,665.94 over a 3-year period. The period of performance of this grant ends in September 2029.

- FEMA – Assistance to Firefighters Grant (AFG) Self Contained Breathing Apparatus: This grant was awarded in September 2025 to provide reimbursement for the costs of purchasing “air packs”. The total of this grant award is \$110,000, including a City match of \$10,000. The period of performance of this grant ends in September 2027.
- CDBG - GLO, (Contract No. D300) WWTP Renovations: This grant project construction is complete. An extension was also granted for the performance period of this grant until April 2026. The total of this grant award is \$6,051,988, including a City match of \$60,520. This project has a budget overrun of roughly \$7,750,000. GrantWorks is the grant administrator for this project. Freese and Nichols are the engineers of this project. Wharton-Smith is the contractor for this project.
- CDBG - GLO, (Contract No. E164) Water Improvements: This grant project is currently still in the engineer design phase. The total award of this grant is \$1,837,967 with no City match. The grant period of performance end date is March 2026. GrantWorks is the grant administrator for this project. Freese and Nichols are the engineers for this project. No contractor will be selected until the project design is complete so a request for bids can be created for the scope of work.
- Office of the Governor (OOG) Rifle Resistant Body Armor: This grant was awarded in September 2025 to provide reimbursement for rifle resistant gear. The total award for this grant is \$21,720 with no City match. The period of performance of this grant ends in September 2026.
- Office of the Governor (OOG) Radio System Modernization: This grant was awarded in September 2025 to provide reimbursement for updated radio systems. The total award for this grant is \$116,398.46 with no City match. The period of performance of this grant ends in June 2026.
- Office of the Governor (OOG) Dispatch Console Replacement: This grant was awarded in October 2025 to provide reimbursement for dispatch equipment. The total award for this grant is \$97,482.63 with no City match. The period of performance of this grant ends in September 2026.
- Office of the Governor (OOG) Resilient Backup and Network Modernization: This grant was awarded in December 2025 to provide reimbursement for network improvements. The total award for this grant is \$86,420.48 with a City match of \$21,605.12. The period of performance of this grant ends in December 2026.
- GLO Beach Maintenance Program: The new application has been awarded to the City and includes up to date labor rates, as well as Police Patrol Overtime rates.
- CDBG-Brazoria County: The City was granted a grant for installation of insta-valves in October 2024 for a total of \$220,000 with an \$8,000 City match. The sizes and locations of the valves submitted in the City’s application were incorrect, which delayed this project. The City advertised for bids in compliance with CDBG grant standards. The contractor for this grant is

Android Construction Services, LLC. A pre-construction meeting was held on February 9, 2026. The period of performance for this project ends in August 2026.

- Texas Division of Emergency Management (TDEM) Lift Station #3 Generator: This mitigation program project was awarded in May 2023 for a total award of \$40,000, including a City match of \$4,000. The period of performance for this project ends in June 2025. A time extension request has been granted through March 2026.
 - Texas Division of Emergency Management (TDEM) Lift Station #4 Generator: This mitigation program project was awarded in May 2023 for a total award of \$40,000, including a City match of \$4,000. The period of performance for this project ends in June 2025. A time extension request has been granted through March 2026.
 - Texas Division of Emergency Management (TDEM) Lift Station #14 Generator: This mitigation program project was awarded in June 2023 for a total award of \$40,000, including a City match of \$4,000. The period of performance of this project ended in June 2024. A time extension request has been granted through March 2026.
 - Texas Division of Emergency Management (TDEM) Service Center Generator: This mitigation program project was awarded in October 2024 for a total award of \$200,000, including a City match of \$20,000. The period of performance for this project ends in August 2025. A time extension request has been granted through March 2026.
 - Texas Division of Emergency Management (TDEM) Recreation Center Generator: This mitigation program project was awarded in November 2024 for a total award of \$200,000, including a City match of \$20,000. The City elected to decline this grant award because Centerpoint donated a generator to this facility. The project has been de-obligated since.
 - Texas Division of Emergency Management (TDEM) City Hall Generator: This mitigation program project was awarded in January 2025 for a total award of \$425,000, including a City match of \$42,500. The period of performance for this project ends in August 2025. A time extension request has been granted through March 2026.
 - Texas Division of Emergency Management (TDEM) Riverplace Generator: This mitigation program project was awarded in January 2025 for a total award of \$143,000, including a City match of \$14,300. The period of performance for this project ends in August 2025. A change of scope and time extension have been granted through March 2026.
-

Water/Sewer Fund Financials

As of January 31, 2026

Budget Summary

The revenues for the Water/Sewer Fund are \$2,876,847.28 or 32.8% of the total budgeted revenues.

The expenditures for the Water/Sewer Fund are \$2,696,306.65 or 30.7% of the total budgeted expenditures.

The revenues are MORE THAN the expenditures by \$180,540.63.

See the attached financial statement for more detailed information.

Customer Billing Detail

Account Classification	Water	Sewer	Total Billed
<i>Apartment</i>	\$ 198,522	\$ 168,406	\$ 366,928
<i>Church</i>	8,844	6,979	15,823
<i>City</i>	0	0	0
<i>Commercial</i>	308,379	166,880	475,260
<i>Industrial</i>	611,960	339,931	951,891
<i>Residential</i>	427,243	331,146	758,389
<i>School</i>	128,998	94,317	223,315
This FY Total Billed	\$ 1,683,946	\$ 1,107,660	\$ 2,791,605
Last FY Total Billed	\$ 1,649,855	\$ 933,923	\$ 2,583,779
% Change in FY Billings	2.1%	18.6%	8.0%

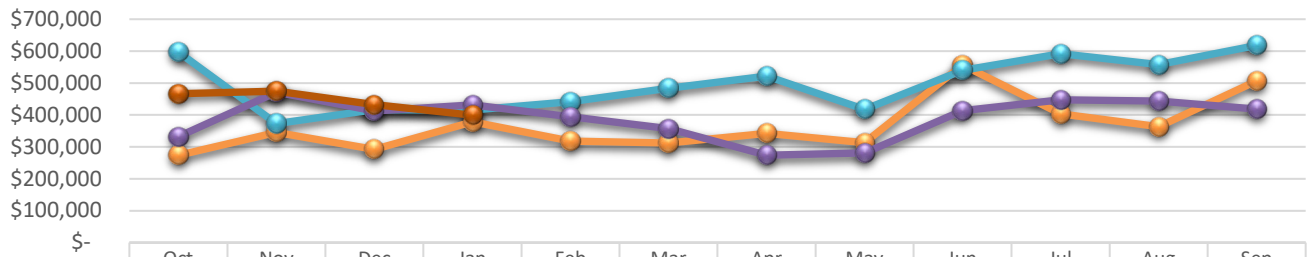
****Overall, there is an 8% increase in billings, when compared to the same period last fiscal year.**

Monthly Performance Overview

	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
Accounts Cut Off	213	222	188	133	175	177	167	208
Voluntary Account Closures	8	24	22	20	26	13	32	23
Returned Payments	UNK	3	8	8	7	5	4	7
Failed Payment Arrangements	UNK	4	8	3	2	5	2	5
Disconnections for Nonpayment	221	253	226	164	210	200	205	243
Idle Meters W/Usage Found	60	13	6	-	26	12	-	4
Total Back Billed	\$ 7,122.25	-	\$ 699.16	-	\$ 382.76	-	-	-
Total Collections Payments	-	-	-	\$ 1,055.28	\$ 903.24	\$ 1,289.27	\$ 614.01	\$ 593.94

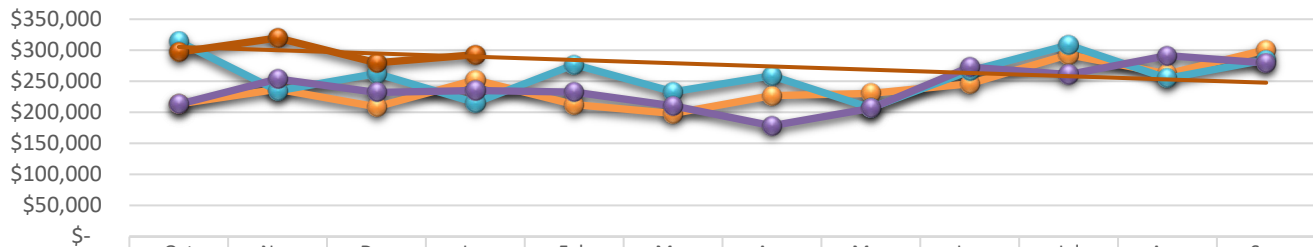
Historical Charts

Water Revenue Monthly Billing Comparison



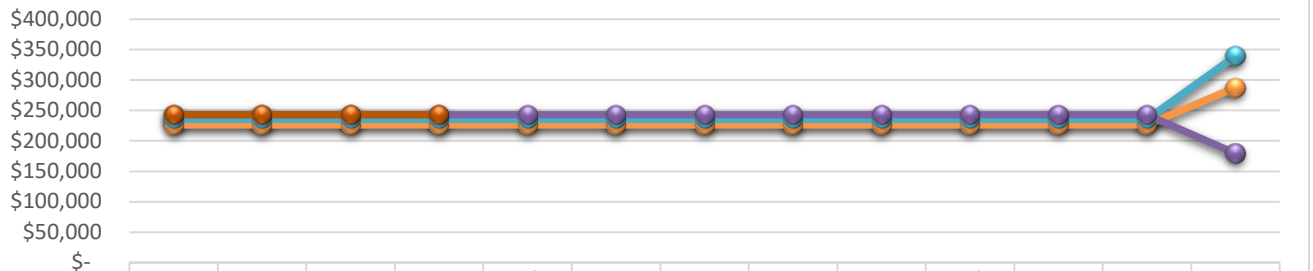
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
2022-2023 Actuals	\$273,656	\$345,565	\$291,947	\$377,858	\$318,258	\$312,140	\$341,869	\$313,077	\$556,540	\$403,626	\$363,710	\$506,366
2023-2024 Actuals	\$597,163	\$372,829	\$416,317	\$415,757	\$441,255	\$484,094	\$521,461	\$417,301	\$539,848	\$591,553	\$558,209	\$617,831
2024-2025 Actuals	\$332,178	\$471,260	\$412,276	\$431,759	\$394,270	\$357,682	\$273,910	\$280,768	\$413,747	\$447,330	\$443,153	\$418,771
2025-2026 Actuals	\$466,506	\$474,586	\$432,641	\$399,209								

Sewer Revenue Monthly Billing Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
2022-2023 Actuals	\$213,626	\$237,474	\$208,721	\$251,995	\$212,793	\$198,234	\$226,843	\$230,580	\$245,989	\$293,121	\$262,048	\$300,858
2023-2024 Actuals	\$314,173	\$234,472	\$262,490	\$215,777	\$277,028	\$233,015	\$258,738	\$207,129	\$266,760	\$308,572	\$255,024	\$284,679
2024-2025 Actuals	\$212,931	\$253,957	\$232,310	\$234,978	\$232,852	\$210,612	\$178,507	\$206,139	\$272,607	\$260,982	\$291,370	\$279,309
2025-2026 Actuals	\$297,213	\$319,817	\$279,845	\$293,097								

Veolia Monthly Expense Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Overage
2022-2023 Actuals	\$226,198	\$226,198	\$226,198	\$226,198	\$226,198	\$226,198	\$226,198	\$226,198	\$226,198	\$226,198	\$226,198	\$226,198	\$287,774
2023-2024 Actuals	\$235,359	\$235,359	\$235,359	\$235,359	\$235,359	\$235,359	\$235,359	\$235,359	\$235,359	\$235,359	\$235,359	\$235,359	\$339,415
2024-2025 Actuals	\$242,962	\$242,962	\$242,962	\$242,962	\$242,962	\$242,962	\$242,962	\$242,962	\$242,962	\$242,962	\$242,962	\$242,962	\$179,390
2025-2026 Actuals	\$242,962	\$242,962	\$242,962	\$242,962									

Outstanding Balance Detail

Total Balance:	Current Due:	1 Month Due:	2 Months Due:	3 Months Due	4+ Months Due
\$ 405,465	\$ 234,298	\$ 84,139	\$ 16,534	\$ 11,878	\$ 58,616

Since January, these outstanding balances have been reduced by:

4+ Months - \$625,994 (was \$684,610 as of 1/31/25)

3 Months - \$56,297 (was \$68,175 as of 1/31/25)

2 Months - \$66,890 (was \$83,424 as of 1/31/25)

1 Month - \$22,188 (was \$106,327 as of 1/31/25)

BWA Usage

Month	Gallons Billed	Price	Total Due	Total Usage	Difference	Previous Over (Under)	Total Over (Under)	Water Billing Profit (Loss)
Oct'24	62,000,000	4.60	\$ 285,200	53,750,000	(8,250,000)	-	(8,250,000)	\$127,076
Nov'24	60,000,000	4.60	\$ 276,000	50,696,000	(9,304,000)	(8,250,000)	(17,554,000)	\$155,702
Dec'24	62,000,000	4.60	\$ 285,200	50,460,000	(11,540,000)	(17,554,000)	(29,094,000)	\$109,024
Jan'25	62,000,000	4.60	\$ 285,200	51,932,000	(10,068,000)	(29,094,000)	(39,162,000)	\$48,508
Feb'25	56,000,000	4.60	\$ 257,600	43,745,000	(12,255,000)	(39,162,000)	(51,417,000)	\$16,310
Mar'25	62,000,000	4.60	\$ 285,200	48,619,000	(13,381,000)	(51,417,000)	(64,798,000)	(21,258)
Apr'25	60,000,000	4.60	\$ 276,000	47,590,000	(12,410,000)	(64,798,000)	(77,208,000)	\$112,026
May'25	62,000,000	4.60	\$ 285,200	62,646,000	646,000	(77,208,000)	(76,562,000)	\$193,098
Jun'25	60,000,000	4.60	\$ 276,000	46,310,000	(13,690,000)	(76,562,000)	(90,252,000)	\$188,612
Jul'25	62,000,000	4.60	\$ 285,200	49,421,000	(12,579,000)	(90,252,000)	(102,831,000)	\$176,853
Aug'25	62,000,000	4.60	\$ 285,200	57,126,000	(4,874,000)	(102,831,000)	(107,705,000)	\$106,232
Sep'25	60,000,000	4.60	\$ 276,000	56,510,000	(3,490,000)	(107,705,000)	(111,195,000)	\$114,448
Oct'25	62,000,000	4.96	\$ 307,520	62,182,000	182,000	-	182,000	\$168,657
Nov'25	60,000,000	4.96	\$ 297,600	55,346,000	(4,654,000)	182,000	(4,472,000)	\$137,645
Dec'25	62,000,000	4.96	\$ 307,520	53,722,000	(8,278,000)	(4,472,000)	(12,750,000)	\$74,556



City of Freeport
Capital Projects
For the Period Ending January 2026

Total Construction Commitments as of 1/31/26	
Total Commitments	\$ 12,982,648.38
Enterprise	\$ 6,012,765.74
Governmental	\$ 6,969,882.64

Project	Project Status	Budgeted Cost	Spent To Date	Remaining
Fund 67 - 2021 CO Bond Fund				
Water/Sewer				
Phase I SSOI Engineering - 2022-2025	In Progress	215,926.00	22,974.00	192,952.00
WWTP Grant Match (D300) - 2022-2025	In Progress	691,020.00	261,531.00	429,489.00
WWTP Improvements (D300) - 2022-2025	In Progress	1,298,130.00	1,202,145.20	95,984.80
Lift Station Pumps - 2024-2025	In Progress	151,348.00	156,236.00	-
Sewer Line Replacement SSOI - 2022-2025	In Progress	482,572.00	-	482,572.00
Total Funding Fund 67 - 2021 CO Bond Fund		\$ 2,838,996.00	\$ 1,642,886.20	\$ 1,200,997.80

Fund 66 - 2020 CO Bond Fund				
Admin				
City Hall Renovations - 2020-2025	On Hold	998,000.00	548,359.03	449,640.97
Public Works				
Heritage House Renovations - 2020-2025	On Hold	375,000.00	2,500.00	372,500.00
Total Funding Fund 66 - 2020 CO Bond Fund		\$ 1,373,000.00	\$ 550,859.03	\$ 822,140.97

Fund 14 -Streets & Drainage Funds				
Public Works				
None				
Total Funding Fund 14 - Streets & Drainage Fund		\$ -	\$ -	\$ -

Fund 21 - Facilities & Grounds CIP				
Admin				
City Hall Renovations - 2020-2021	On Hold	750,000.00	66,784.00	683,216.00
Fire/EMS				
Temp. Modular Building - 2022-2023	In Progress	426,095.00	577,021.28	-
Fire Station 1 Driveway - 2022-2023	In Progress	10,000.00	2,488.25	-
Golf Course				
Greens Resurfacing - 2023-2024	In Progress	320,000.00	145,266.89	174,733.11
Pumphouse Replacement - 2023-2024	In Progress	40,000.00	13,258.72	26,741.28
Golf Cart Annual Repair Path - 2025-2026	In Progress	10,000.00	-	10,000.00
Golf Course Bathroom Replacement - 2025-2026	In Progress	30,000.00	12,600.00	17,400.00
Police				
Jail Facility Renovation - 2022-2023	In Progress	77,320.18	-	77,320.18
Server Room Ventilation - 2023-2024	In Progress	12,500.00	-	12,500.00
Public Works				
Splashpad Renovation - 2023-2024	In Progress	10,000.00	-	10,000.00
Nesting Training Tables - 2023-2024	In Progress	6,750.00	-	6,750.00
Splashpad Replacement - 2025-2026	In Progress	20,000.00	-	20,000.00
Total Funding Fund 21 - Facilities & Grounds CIP		\$ 1,712,665.18	\$ 817,419.14	\$ 1,038,660.57

Fund 22 - Vehicle & Equipment Replacement Fund				
Fire/EMS				
Equipping New Reserve FF - 2022-2023	In Progress	12,000.00	12,000.00	-
Furnishings/Appliances Fire Station 2 - 2022-2023	In Progress	30,000.00	1,077.00	28,923.00
Portable Radios - 2023-2024	In Progress	36,400.00	15,424.10	20,975.90
Reserve PPE - 2023-2024	In Progress	19,100.00	21,306.60	-
Tire Replacement for Fire Engines - 2025-2026	In Progress	13,000.00	-	13,000.00

Information Technology				
None				
Administration				
None				
Golf Course				
None				
Police				
Replace Gate Motor - 2023-2024	In Progress	15,000.00	-	15,000.00
CJIS Update - 2024-2025	In Progress	5,500.00	3,744.00	1,756.00
Temperature Control Service/911 - 2024-2025	In Progress	14,000.00	5,364.07	8,635.93
Purchase of (3) Vehicles - 2025-2026	In Progress	350,000.00	5,785.22	344,214.78
Replace PD Building Camera Storage	In Progress	12,000.00	-	12,000.00
Server Relocation - 2025-2026	In Progress	28,000.00	-	28,000.00
Public Works				
Concrete Saw - 2025-2026	In Progress	6,256.00	-	6,256.00
Vibratory Plate Compactor - 2025-2026	In Progress	1,595.00	-	1,595.00
Jumping Jack - 2025-2026	In Progress	2,998.00	-	2,998.00
15' Batwing Mower - 2025-2026	In Progress	29,000.00	-	29,000.00
Zero Turn Mower - 2025-2026	In Progress	14,000.00	-	14,000.00
Total Funding Fund 22 - Vehicle & Equipment Replacement		\$ 588,849.00	\$ 64,700.99	\$ 526,354.61

Fund 23 - Technology Fund				
None				
Total Funding Fund 23 - Technology Fund		\$ -	\$ -	\$ -

Fund 25 - Projects Fund				
Admin				
Infrastructure OA Fleming Streets - 2023-2024	In Progress	1,401,353.97	-	1,401,353.97
Water/Sewer				
Infrastructure OA Fleming W/S - 2023-2025	In Progress	1,000,000.00	-	1,000,000.00
Lift Station - 2023-2025	In Progress	2,298,646.03	1,622,006.22	676,639.81
WWTP Improvements Grant Overage (D300) - 2023-2025	In Progress	6,754,500.00	5,395,899.00	1,358,601.00
Public Works				
None				
Total Funding Fund 25 - Projects Fund		\$ 11,454,500.00	\$ 7,017,905.22	\$ 4,436,594.78

Grant Funded Projects (Various Funds)				
Administration				
GLO Beach Maintenance Grant - 2024-2025	In Progress	473,943.00	-	473,943.00
EDA Brownfield Grant - 2024-2025	In Progress	500,000.00	7,400.00	492,600.00
Fire/EMS				
FEMA SAFER - Fire Staffing Reimbursement - 2025-2028	In Progress	964,345.95	-	964,345.95
FEMA AFG - Self-Contained Breathing Apparatus - 2025	In Progress	108,900.00	-	108,900.00
Police				
OOG - Rifle Resistant Body Armor - 2025-2026	In Progress	21,720.00	-	21,720.00
OOG - Dispatch Console Replacement - 2025-2026	In Progress	97,482.63	-	97,482.63
OOG - Resilient Backup and Network Modernization - 2025-2026	In Progress	86,420.48	-	86,420.48
OOG - Radio System Modernization - 2025-2026	In Progress	116,398.46	-	116,398.46
Public Works				
TDEM MIT - Lift Station #3 Generator - 2023-2025	In Progress	36,000.00	36,000.00	-
TDEM MIT - Lift Station #4 Generator - 2023-2025	In Progress	36,000.00	36,000.00	-
TDEM MIT - Lift Station #14 Generator - 2023-2025	In Progress	36,000.00	36,000.00	-
TDEM MIT - City Hall Generator - 2024-2025	In Progress	425,000.00	72,090.00	352,910.00
TDEM MIT - Riverplace Generator - 2024-2025	In Progress	143,000.00	-	143,000.00
TDEM MIT - Service Center Generator - 2024-2025	In Progress	200,000.00	69,300.00	130,700.00
Water/Sewer				
CDGB MIT Harvey - WWTP Improvements (D300) - 2021-2025	In Progress	5,991,468.00	5,835,362.87	156,105.13
CDBG MIT Water Improvements (E164) - 2023-2026	In Progress	1,868,000.00	54,626.00	1,813,374.00
Total Funding Grant Projects		\$ 10,130,735.52	\$ 6,139,378.87	\$ 4,957,899.65



City of Freeport

General Fund

Schedule of Revenues & Expenditures - Budget vs Actuals

For the Period End Jan 2026

	Current Fiscal Year, 2025-2026					Prior Year
	Budget FY 2025-2026	Jan-2026 Actual	Year-to-Date Actual	Y-T-D Variance	Y-T-D % of Budget	Jan-2026 Y-T-D Actual
RESOURCES						
Property Taxes	3,419,000	1,015,398	1,858,109	(1,560,891)	54.3%	1,754,841
Industrial Taxes	10,475,000	306,349	3,667,791	(6,807,209)	35.0%	3,151,620
Sales Tax	2,680,000	190,772	404,197	(2,275,803)	15.1%	395,042
Franchise & Other Taxes	689,000	74,709	270,944	(418,056)	39.3%	263,893
Permits	152,800	16,393	69,207	(83,593)	45.3%	58,738
EMS	999,500	8,016	355,128	(644,372)	35.5%	371,697
Garbage	790,600	67,891	272,622	(517,978)	34.5%	261,666
Recreation/Rental	96,300	8,694	29,883	(66,417)	31.0%	28,088
Golf	1,198,300	94,753	416,049	(782,251)	34.7%	352,995
Municipal Court	230,050	14,795	62,275	(167,775)	27.1%	76,842
Grants	-	-	-	-	#DIV/0!	13,335
Lease Income	134,545	-	8,875	(125,670)	6.6%	27,315
Interest Earned	330,000	-	95,917	(234,083)	29.1%	107,476
Insurance Recovery	35,000	-	-	(35,000)	0.0%	196,162
Miscellaneous	150,350	18,227	703,001	552,651	467.6%	108,060
Transfers In	169,635	14,136	56,545	(113,090)	33.3%	-
TOTAL ACTUAL RESOURCES	\$ 21,550,080.00	\$ 1,830,134.23	\$ 8,270,542.37	\$ (13,279,537.63)	38.4%	\$ 7,167,768.58
Use of Fund Balance	-	-	-	-	-	-
TOTAL RESOURCES	\$ 21,550,080.00	\$ 1,830,134.23	\$ 8,270,542.37			\$ 7,167,768.58
EXPENDITURES						
Administration	2,303,455	256,080	1,009,910	(1,293,545)	43.8%	696,589
Information Technology	307,450	51,239	162,010	(145,440)	52.7%	217,513
Service Center	221,240	16,557	63,818	(157,422)	28.8%	81,657
Municipal Court	257,280	20,065	75,670	(181,610)	29.4%	99,877
Police	7,150,761	441,789	1,990,454	(5,160,307)	27.8%	2,062,097
Fire	2,093,076	102,591	417,068	(1,676,008)	19.9%	686,275
EMS	1,353,560	84,065	380,559	(973,001)	28.1%	387,868
Building	495,859	36,123	121,919	(373,940)	24.6%	178,622
Garbage Collection	755,000	62,270	187,810	(567,190)	24.9%	229,856
Street & Drainage	1,571,705	119,454	464,887	(1,106,818)	29.6%	507,819
Beach Fund Expense	42,850	-	328	(42,522)	0.8%	451
Main Street	153,560	9,826	77,676	(75,884)	50.6%	7,477
Historical Museum	346,419	11,828	75,038	(271,381)	21.7%	83,940
Sr Citizens Commission	18,000	1,543	7,263	(10,737)	40.3%	3,810
Library	42,200	1,621	7,727	(34,473)	18.3%	8,839
Parks	1,267,715	75,664	339,259	(928,456)	26.8%	480,305
Golf	1,537,973	108,934	455,439	(1,082,534)	29.6%	408,041
Recreation	488,381	26,303	118,882	(369,499)	24.3%	89,861
Transfers Out	686,849	57,237	228,950	(457,899)	33.3%	-
TOTAL EXPENDITURES	\$ 21,093,333.00	\$ 1,483,187.29	\$ 6,184,666.49	\$ (14,908,666.51)	29.3%	\$ 6,230,897.77
EXCESS/(DEFICIT)	\$ 456,747.00	\$ 346,946.94	\$ 2,085,875.88			\$ 936,870.81

Notes to the Financial Statement:

- Due to timing of agenda deadlines, some revenues aren't received prior to the preparation of this report.
- It is to be expected to have revenues UNDER expenditures until after the first of the calendar year when IDA payments begin to be received, as well as property tax payments.



City of Freeport

Water & Sewer Fund

Schedule of Revenues & Expenditures - Budget vs Actuals

For the Period End Jan 2026

	Current Fiscal Year, 2025-2026					Prior Year
	Budget FY 2025-2026	Jan-2026 Actual	Year-to-Date Actual	Y-T-D Variance	Y-T-D % of Budget	Jan-2026 Y-T-D Actual
RESOURCES						
Water Revenue	5,310,218	399,209	1,639,788	(3,670,430)	30.9%	1,427,695
Sewer Revenue	3,101,000	293,097	1,126,759	(1,974,241)	36.3%	917,065
Water Tap Fee	12,000	-	-	(12,000)	0.0%	-
Sewer Tap Fee	5,000	-	-	(5,000)	0.0%	-
Connect & Penalty Fees	155,000	16,360	70,058	(84,942)	45.2%	53,336
Bad Debt Write-Off	1,000	594	3,400	2,400	340.0%	258
Interlocal Revenue	30,000	-	-	(30,000)	0.0%	-
Interest Earned	15,000	-	15,616	616	104.1%	2,512
Misc. Income	100	3,255	7,595	7,495	100.0%	10,647
Returned Check Fees	1,400	180	690	(710)	49.3%	500
Utility Reimbursements	145,000	-	12,942	(132,058)	8.9%	24,364
Grant - CDBG GLO	-	-	-	-	0.0%	235,661
TOTAL ACTUAL RESOURCES	\$ 8,775,718.00	\$ 712,693.55	\$ 2,876,847.28	\$ (5,898,870.72)	32.8%	\$ 2,672,036.52
Use of Fund Balance	-	-	-	-	-	-
TOTAL RESOURCES	\$ 8,775,718.00	\$ 712,693.55	\$ 2,876,847.28			\$ 2,672,036.52
EXPENDITURES						
Salaries	181,880	12,652	48,923	(132,957)	26.9%	33,090
Benefits	93,741	6,205	22,866	(70,875)	24.4%	16,576
Supplies	38,500	17,814	22,268	(16,232)	57.8%	10,094
Services	7,366,600	590,010	2,234,551	(5,132,049)	30.3%	1,924,767
Maintenance	14,000	-	20,429	6,429	145.9%	17,160
Sundry	31,950	-	31,005	(945)	97.0%	28,751
Capital Outlay	258,008	4,710	52,585	(205,423)	20.4%	871,821
Transfer to Debt Service	641,039	53,420	213,680	(427,359)	33.3%	301,650
Transfer to General Fund	150,000	12,500	50,000	(100,000)	33.3%	-
TOTAL EXPENDITURES	\$ 8,775,718.00	\$ 697,310.11	\$ 2,696,306.65	\$ (6,079,411.35)	30.7%	\$ 3,203,909.62
EXCESS/(DEFICIT)	\$ -	\$ 15,383.44	\$ 180,540.63			\$ (531,873.10)

Notes to the Financial Statement:

Revenues have trended OVER expenditures for the past 2 months. This is an improvement when compared to previous years.



City of Freeport
Fund Balance Summary
For the Period End Jan 2026

	Unaudited Fund Balance 9/30/2025	Year-to-Date Revenue	Year-to-Date Expense	Transfers In/(Out)	Unaudited Fund Balance 9/30/2026
OPERATING FUNDS					
10 - General Fund	11,933,411.13	8,270,542.37	6,183,425.90	-	14,020,527.60
56 - Water / Sewer Fund	29,803,348.80	2,876,847.28	2,696,306.65	-	29,983,889.43
	\$ 41,736,759.93	\$ 11,147,389.65	\$ 8,879,732.55	\$ -	\$ 44,004,417.03
RESERVE FUNDS					
64 - Debt Service Fund	520,905.00	481,609.83	-	-	1,002,514.83
	\$ 520,905.00	\$ 481,609.83	\$ -	\$ -	\$ 1,002,514.83
BOND/CAPITAL PROJECT FUNDS					
66 - 2020 CO Bond CIP Fund	1,067,587.44	8,967.06	-	-	1,076,554.50
67 - 2021 CO Bond CIP Fund	2,000,031.01	19,383.87	-	-	2,019,414.88
68 - AMI Water Meter Project Fund	329,871.33	2,768.04	-	-	332,639.37
	\$ 3,397,489.78	\$ 31,118.97	\$ -	\$ -	\$ 3,428,608.75
INTERNAL SERVICE FUNDS					
14 - Street & Drainage Fund	2,747,743.31	23,079.29	-	-	2,770,822.60
21 - Facilities & Grounds Fund	2,201,124.25	28,476.71	24,946.22	-	2,204,654.74
22 - Vehicle & Equipment Fund	14,138.29	219,775.54	16,087.02	-	217,826.81
23 - IT Fund	223,591.94	1,878.04	-	-	225,469.98
	\$ 5,186,597.79	\$ 273,209.58	\$ 41,033.24	\$ -	\$ 5,418,774.13
SPECIAL PURPOSE FUNDS					
16 - Marina Operations Fund	1,114.08	71.31	-	-	1,185.39
18 - Hotel-Motel Tax Fund	393,267.13	5,905.33	5,000.00	-	394,172.46
24 - City-EDC Projct Fund	48,998.75	19,916.41	6,545.00	-	62,370.16
25 - Port Projects Fund	3,630,016.91	30,807.19	985,669.50	-	2,675,154.60
40 - Court Technology Fund	22,752.47	199.17	-	-	22,951.64
41 - Court Security Fund	111,000.46	940.30	-	-	111,940.76
42 - Combined Muni Court Bldg Sec & Tech	746.05	3,556.15	-	-	4,302.20
43 - State Narcotics/Chapter 59 Fund	217,879.56	1,584.72	-	-	219,464.28
44 - Federal Narcotics/EQ Share Fund	-	-	-	-	-
45 - Civil Service Commission Fund	-	-	172.78	-	(172.78)
70 - TIRZ No. 1 Fund	963,358.39	33,294.04	51,791.10	-	944,861.33
71 - Freeport 19 LLC Development	155.49	7,294.78	7,150.00	-	300.27
	\$ 5,389,289.29	\$ 103,569.40	\$ 1,056,328.38	\$ -	\$ 4,436,530.31
GRANT FUNDS					
12 - City Grants	(1,265,145.20)	-	85,790.00	-	(1,350,935.20)
17 - Beach Maintenance Fund	-	-	-	-	-
100 - Hurricane Beryl Fund	(1,741,751.31)	-	140.00	-	(1,741,891.31)
	\$ (3,006,896.51)	\$ -	\$ 85,930.00	\$ -	\$ (3,092,826.51)
OTHER FUNDS					
80 - Capital Assets	(9,518,678.91)	-	-	-	(9,518,678.91)
87 - Clearing Fund	-	-	-	-	-
90 - Long-Term Liabilities	(13,009,139.81)	-	-	-	(13,009,139.81)
	\$ (22,527,818.72)	\$ -	\$ -	\$ -	\$ (22,527,818.72)
EDC FUNDS					
30 - Economic Development Fund	4,697,675.69	240,106.21	399,083.39	-	4,538,698.51
31 - EDC Projects Fund	1,543,299.04	216,666.68	633,704.00	-	1,126,261.72
33 - EDC Marketing Fund	150,721.91	25,000.00	1,266.31	-	174,455.60
34 - Series 2001 - Debt Svc Fund	17,904.16	133.92	-	-	18,038.08
	\$ 6,409,600.80	\$ 481,906.81	\$ 1,034,053.70	\$ -	\$ 5,857,453.91
TOTAL CITY FUNDS	30,696,326.56	12,036,897.43	10,063,024.17	-	32,670,199.82
TOTAL EDC FUNDS	6,409,600.80	481,906.81	1,034,053.70	-	5,857,453.91
TOTAL ALL FUNDS	\$ 37,105,927.36	\$ 12,518,804.24	\$ 11,097,077.87	\$ -	\$ 38,527,653.73

Notes to the Financial Statement:

As year-end entries are booked for FY2025, fund balances could change until the audit is complete.



City of Freeport
Cash Balance Summary
For the Period End Jan 2026

	Unaudited Cash Balance 9/30/2025	Year-to-Date Activity	Unaudited Cash Balance 9/30/2026
OPERATING FUNDS			
10 - General Fund	13,786,036.41	659,785.13	14,445,821.54
56 - Water / Sewer Fund	1,411,487.84	4,291.85	1,415,779.69
30 - EDC Fund	2,217,043.68	5,781.06	2,222,824.74
	<u>\$ 17,414,567.93</u>	<u>\$ 669,858.04</u>	<u>\$ 18,084,425.97</u>
RESERVE FUNDS			
64 - Debt Service Fund	756,961.08	194,966.25	951,927.33
	<u>\$ 756,961.08</u>	<u>\$ 194,966.25</u>	<u>\$ 951,927.33</u>
BOND/CAPITAL PROJECT FUNDS			
66 - 2020 CO Bond CIP Fund	1,076,554.50	-	1,076,554.50
67 - 2021 CO Bond CIP Fund	2,019,414.88	-	2,019,414.88
68 - AMI Water Meter Project Fund	332,639.37	-	332,639.37
	<u>\$ 3,428,608.75</u>	<u>\$ -</u>	<u>\$ 3,428,608.75</u>
INTERNAL SERVICE FUNDS			
14 - Street & Drainage Fund	2,770,822.60	-	2,770,822.60
21 - Facilities & Grounds Fund	2,212,859.94	(8,205.20)	2,204,654.74
22 - Vehicle & Equipment Fund	168,874.61	48,952.20	217,826.81
23 - IT Fund	225,469.98	-	225,469.98
	<u>\$ 5,378,027.13</u>	<u>\$ 40,747.00</u>	<u>\$ 5,418,774.13</u>
SPECIAL PURPOSE FUNDS			
16 - Marina Operations Fund	1,185.39	-	1,185.39
18 - Hotel-Motel Tax Fund	391,416.97	2,755.49	394,172.46
24 - City-EDC Project Fund	64,006.41	(1,636.25)	62,370.16
25 - Port Projects Fund	2,688,754.60	(13,600.00)	2,675,154.60
40 - Court Technology Fund	22,951.64	-	22,951.64
41 - Court Security Fund	111,940.76	-	111,940.76
42 - Combined Muni Court Bldg Sec & Tech	3,409.05	893.15	4,302.20
43 - State Narcotics/Chapter 59 Fund	219,464.28	-	219,464.28
44 - Federal Narcotics/EQ Share Fund	-	-	-
45 - Civil Service Commission Fund	-	(172.78)	(172.78)
70 - TIRZ No. 1 Fund	944,861.33	-	944,861.33
71 - Freeport 19 LLC Development	17,380.21	-	17,380.21
	<u>\$ 4,465,370.64</u>	<u>\$ (11,760.39)</u>	<u>\$ 4,453,610.25</u>
GRANT FUNDS			
12 - City Grants	(1,292,235.20)	(58,700.00)	(1,350,935.20)
17 - Beach Maintenance Fund	-	-	-
100 - Hurricane Beryl Fund	(1,741,891.31)	-	(1,741,891.31)
	<u>\$ (3,034,126.51)</u>	<u>\$ (58,700.00)</u>	<u>\$ (3,092,826.51)</u>
TOTAL CITY FUNDS	<u><u>\$ 28,409,409.02</u></u>	<u><u>\$ 835,110.90</u></u>	<u><u>\$ 29,244,519.92</u></u>

Notes to the Financial Statement:

As year-end entries are booked for FY2025, cash balances could change until the audit is complete.

Report Certification



City of Freeport
Monthly Financial Report
Prepared by: Ashlee Hurst, CGFO – Finance Director

For the Month Ended **January 2026**

Certification of Report Accuracy

I hereby certify that the financial statements and supporting schedules contained in this Monthly Financial Report for the period ending **January 2026** are true and correct to the best of my knowledge.

This report reflects the financial condition of the City of Freeport based on the information available at the time of preparation and has been prepared in accordance with generally accepted accounting principles (GAAP) and applicable City policies.

Ashlee Hurst

2/5/2026

Signature

Date