City of Freeport
Monthly Financial Report
Period Ending November 30, 2025

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Finance Director, City of Freeport

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General Fund Financials

As of November 30, 2025

Budget Summary

The revenue collected for the General Fund is $ 959,230.68 or 4.5% of the total budgeted revenues.

The expenditures for the General Fund are $3,206,934.67 or 15.2% of the total budgeted expenditures.

The revenues are under the expenditures by ($2,247,703.99).

See the attached financial statement for more detailed information.

Revenue Producing Departments Overview

	GOLF	EMS	RECREATION
Revenues	$ 227,178	$ 108,223	$ 12,196
Expenditures	$ 207,791	$ 185,562	$ 60,114
Excess / Deficit	19,387	-77,339	-47,918

Accounts Payable

Reporting Period	Purchase Orders Issued	Invoices Processed	Number of Payments Issued	Total Disbursements
FY2025 Total	186	8,315	4,233	$ 36,633,121.54
Oct'25	18	719	316	3,392,794.00
Nov'25	5	492	233	2,936,832.12
Dec'25				
Jan'26				
Feb'26				
Mar'26				
Apr'26				
May'26				
Jun'26				
Jul'26				
Aug'26				
Sep'26				
FY2026 Total	**23**	**1211**	**549**	**$6,329,626.12**

Hurricane Beryl

75% FEMA Reimbursement Maximum **25% City Responsibility Minimum**

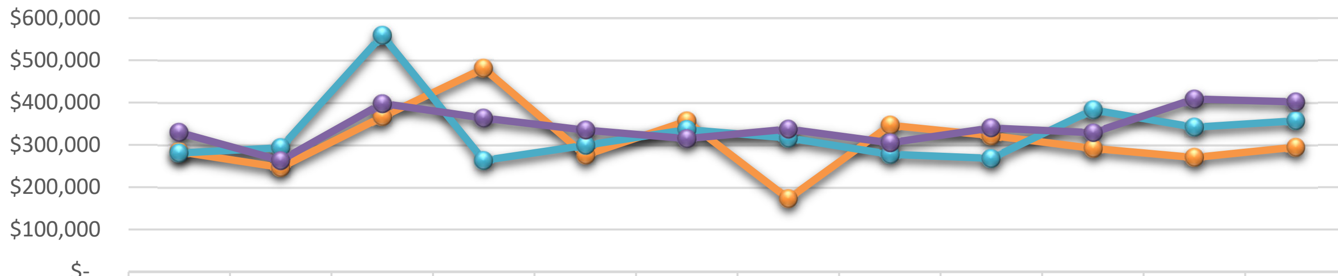
Total Expenses to Date: $2,329,588.33

Maximum Federal Share Reimbursement: $1,432,908.27 Preliminary Local Share Cost: $335,925.34

I continue working weekly with FEMA to finalize eligible expenses and get projects moving forward.

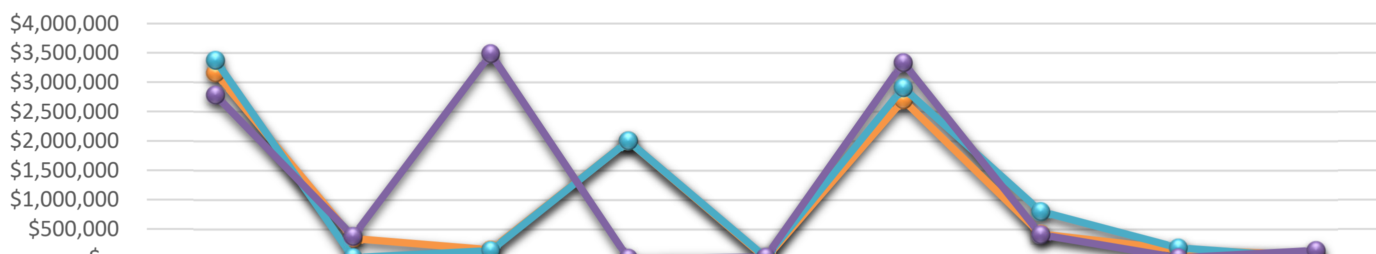
Historical Revenue Charts

SALES TAX
Monthly Collections Comparison



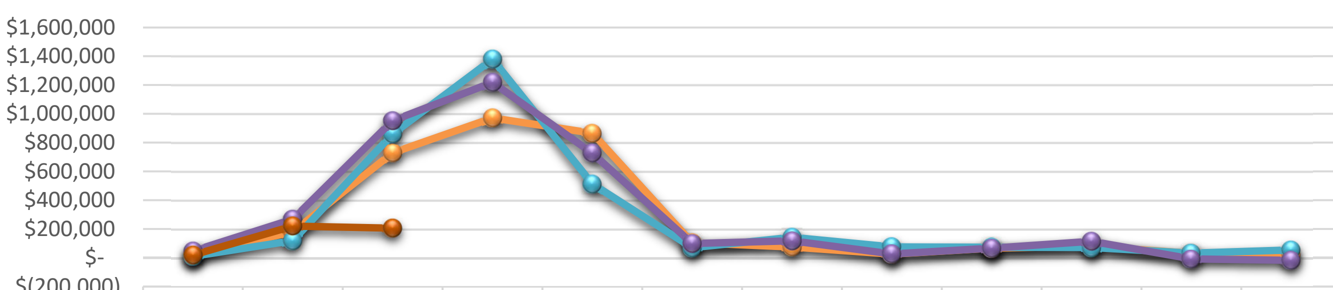
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
2022-2023 Actuals	$283,801	$246,687	$366,460	$480,909	$275,920	$356,212	$173,065	$346,261	$321,904	$291,477	$270,244	$294,675
2023-2024 Actuals	$280,501	$293,204	$558,813	$263,460	$298,893	$336,144	$316,222	$277,697	$268,003	$382,425	$341,680	$356,899
2024-2025 Actuals	$329,325	$263,238	$397,597	$363,196	$334,685	$314,712	$337,169	$305,029	$339,932	$328,625	$408,503	$401,697

INDUSTRIAL DISTRICT PAYMENTS IN LIEU OF TAXES (PILOTs)
Monthly Collections Comparison



	Dec	Jan	Feb	Mar	Apr	Jun	Jul	Aug	Sep
2022-2023 Actuals	$3,156,168	$336,833	$144,287	$2,000,000	$-	$2,699,001	$413,928	$147,784	$55,565
2023-2024 Actuals	$3,370,775	$12,827	$132,828	$2,000,000	$15,399	$2,906,778	$797,623	$176,976	$9,816
2024-2025 Actuals	$2,777,637	$373,983	$3,484,799	$-	$21,160	$3,332,719	$402,670	$9,545	$133,406

PROPERTY TAXES
Monthly Collections Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
2022-2023 Actuals	$21,857	$179,403	$728,457	$971,077	$865,282	$104,382	$74,039	$25,311	$65,873	$79,157	$30,842	$17,499
2023-2024 Actuals	$10,465	$118,922	$860,301	$1,378,9	$512,902	$69,582	$141,277	$75,570	$73,434	$70,233	$31,440	$54,368
2024-2025 Actuals	$46,167	$267,317	$951,621	$1,218,3	$727,016	$98,799	$117,552	$26,296	$66,375	$114,429	$(8,647)	$(17,945
2025-2026 Actuals	$19,332	$219,693	$205,434									

Municipal Court

FY Total Through:	November 2023	November 2024	November 2025	% Change
Citations Issued	365	377	213	-43.5%
Violations Issued	416	443	252	-43.1%
Total Issued	**781**	**820**	**465**	**-43.3%**
Active Warrants	108	101	92	-8.9%
Fees Collected**	**$ 46,904**	**$ 53,110**	**$ 70,054**	**31.9%**

*** Includes Regulatory, State, & Other Agency Fees*

Ongoing Initiatives

AUDIT:
The annual audit for Fiscal Year 2024-2025 is scheduled to begin the first week of January.

BUDGET, CIP, LONG-TERM FINANCIALS:
Monthly budget meetings with departments occur to ensure transparency and accountability.

AMI WATER METER PROJECT:
Ameresco continues to push back on their completion date of the project. The Port meters are still pending installation.

Purchasing

A current bid is open for Jail Plumbing Replacement Re-Bid (RFP No. 2025-18). It will be advertised twice before it closes on January 8, 2026. In total, this solicitation will be open for 30+ days. It is listed on our e-bidding portal: https://vendors.planetbids.com/portal/81745/portal-home

A current bid is open for Janitorial Services (RFP No. 2025-19). It will be advertised twice before it closes on January 8, 2026. In total, this solicitation will be open for 30+ days. It is listed on our e-bidding portal: https://vendors.planetbids.com/portal/81745/portal-home

A current bid is open for Fuel Services (RFP No. 2025-20). It will be advertised twice before it closes on January 8, 2026. In total, this solicitation will be open for 30+ days. It is listed on our e-bidding portal: https://vendors.planetbids.com/portal/81745/portal-home

Grant Administration

- Hurricane Beryl (FEMA): The City is still working weekly with FEMA to get the documentation prepared to get reimbursements submitted as projects are assigned and created.
- FEMA – SAFER Grant – Fire Staffing Reimbursement: This grant was awarded in September 2025 to provide reimbursement for the costs of firefighter staffing expenses. The total of this grant award is $964,345.95, including a City match of $369,665.94 over a 3 year period. The period of performance of this grant ends in September 2028.
- FEMA – Assistance to Firefighters Grant (AFG) Self Contained Breathing Apparatus: This grant was awarded in September 2025 to provide reimbursement for the costs of purchasing "air packs". The total of this grant award is $108,900, including a City match of $9,900. The period of performance of this grant ends in
- CDBG - GLO, (Contract No. D300) WWTP Renovations: This grant project is currently under construction. An extension was also granted for the performance period of this grant until April 2025. The total of this grant award is $6,051,988, including a City match of $60,520. This project has a budget overrun of roughly $7,750,000. The previous Finance Director budgeted that into the Approved 2024-2025 budget from multiple funds. GrantWorks is the grant administrator for this project. Freese and Nichols are the engineers of this project. Wharton-Smith is the contractor for this project.
- CDBG - GLO, (Contract No. E164) Water Improvements: This grant project is currently still in the engineer design phase. The total award of this grant is $1,837,967 with no City match. The grant period of performance end date is March 2026. GrantWorks is the grant administrator for this project. Freese and Nichols are the engineers for this project. No contractor will be selected until the project design is complete so a request for bids can be created for the scope of work.
- Office of the Governor (OOG) Rifle Resistant Body Armor: This grant was awarded in September 2025 to provide reimbursement for rifle resistant gear. The total award for this grant is $21,720 with no City match. The period of performance of this grant ends in September 2026.
- GLO Beach Maintenance Program: The new application has been awarded to the City and includes up to date labor rates, as well as Police Patrol Overtime rates.
- CDBG-Brazoria County: The City was granted a grant for installation of insta-valves in October 2024 for a total of $220,000 with an $8,000 City match. The sizes and locations of the valves submitted in the City's application were incorrect, which delayed this project. The City advertised for bids in compliance with CDBG grant standards. A contractor will be selected soon. The period of performance for this project ends in September 2026.
- Texas Division of Emergency Management (TDEM) Lift Station #3 Generator: This mitigation program project was awarded in May 2023 for a total award of $40,000, including a City

match of $4,000. The period of performance for this project ends in June 2025. A time extension request has been granted through March 2026.

- Texas Division of Emergency Management (TDEM) Lift Station #4 Generator: This mitigation program project was awarded in May 2023 for a total award of $40,000, including a City match of $4,000. The period of performance for this project ends in June 2025. A time extension request has been granted through March 2026.
- Texas Division of Emergency Management (TDEM) Lift Station #14 Generator: This mitigation program project was awarded in June 2023 for a total award of $40,000, including a City match of $4,000. The period of performance of this project ended in June 2024. A time extension request has been granted through March 2026.
- Texas Division of Emergency Management (TDEM) Service Center Generator: This mitigation program project was awarded in October 2024 for a total award of $200,000, including a City match of $20,000. The period of performance for this project ends in August 2025. A time extension request has been granted through March 2026.
- Texas Division of Emergency Management (TDEM) Recreation Center Generator: This mitigation program project was awarded in November 2024 for a total award of $200,000, including a City match of $20,000. The City elected to decline this grant award because Centerpoint donated a generator to this facility. The project has been de-obligated since.
- Texas Division of Emergency Management (TDEM) City Hall Generator: This mitigation program project was awarded in January 2025 for a total award of $425,000, including a City match of $42,500. The period of performance for this project ends in August 2025. A time extension request has been granted through March 2026.
- Texas Division of Emergency Management (TDEM) Riverplace Generator: This mitigation program project was awarded in January 2025 for a total award of $143,000, including a City match of $14,300. The period of performance for this project ends in August 2025. A change of scope and time extension have been granted through March 2026.

Water/Sewer Fund

As of November 30, 2025

Budget Summary

The revenues for the Water/Sewer Fund are $1,404,362.79 or 16.0% of the total budgeted revenues.

The expenditures for the Water/Sewer Fund are $1,315,090.47 or 15.0% of the total budgeted expenditures.

The revenues are over the expenditures by $89,272.32.

See the attached financial statement for more detailed information.

Customer Billing Detail

Account Classification	Water	Sewer	Total Billed
Apartment	$ 111,418	$ 90,410	$ 201,828
Church	4,895	3,913	8,808
City	0	0	0
Commercial	160,495	91,600	252,095
Industrial	294,535	151,300	445,835
Residential	220,221	170,062	390,283
School	75,060	50,749	125,809
This FY Total Billed	**$ 866,625**	**$ 558,034**	**$ 1,424,658**
Last FY Total Billed	**$ 805,887**	**$ 466,687**	**$ 1,272,574**
% Change in FY Billings	**7.5%**	**19.6%**	**12.0%**

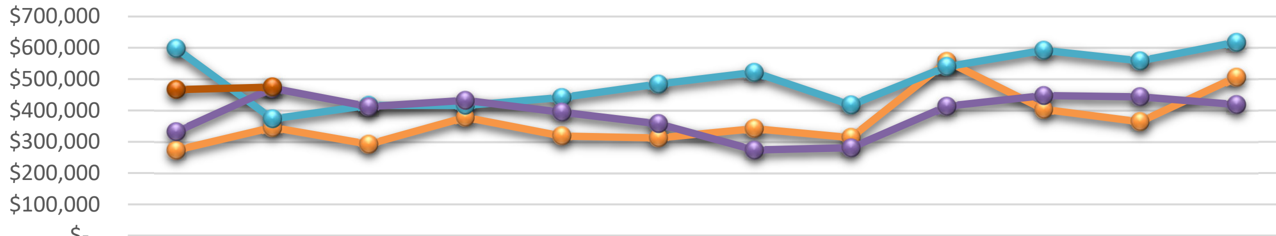
****Overall, there is a 12.0% increase in billings, when compared to the same period last fiscal year.**

Monthly Performance Overview

	May	Jun	Jul	Aug	Sep	Oct	Nov
Accounts Cut Off	198	213	222	188	133	175	177
Voluntary Account Closures	8	8	24	22	20	26	13
Returned Payments	UNK	UNK	3	8	8	7	4
Failed Payment Arrangements	UNK	UNK	4	8	3	2	-
Disconnections for Nonpayment	206	221	253	226	164	210	194
Idle Meters W/Usage Found	-	60	13	6	-	26	-
Total Back Billed	-	$ 7,122.25	-	$ 699.16	-	$ 382.76	-

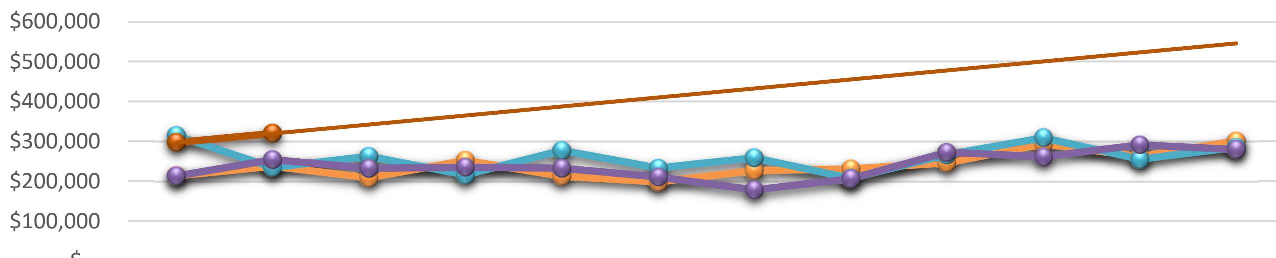
Historical Charts

Water Revenue
Monthly Billing Comparison



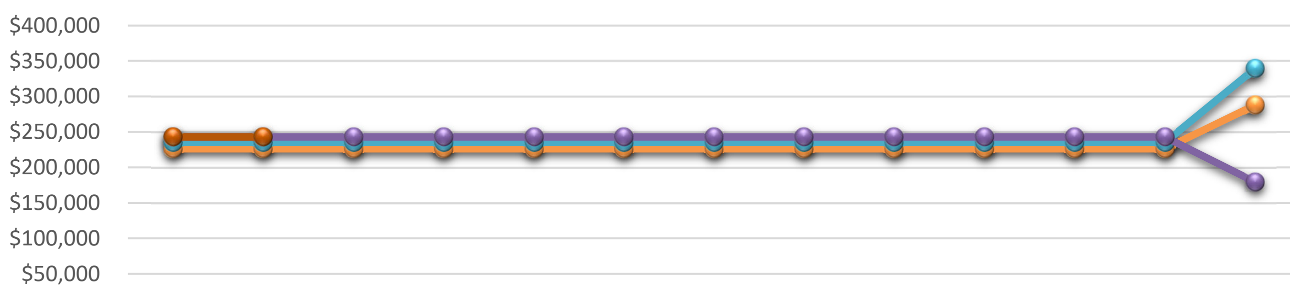
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
2022-2023 Actuals	$273,656	$345,565	$291,947	$377,858	$318,258	$312,140	$341,869	$313,077	$556,540	$403,626	$363,710	$506,366
2023-2024 Actuals	$597,163	$372,829	$416,317	$415,757	$441,255	$484,094	$521,461	$417,301	$539,848	$591,553	$558,209	$617,831
2024-2025 Actuals	$332,178	$471,260	$412,276	$431,759	$394,270	$357,682	$273,910	$280,768	$413,747	$447,330	$443,153	$418,771
2025-2026 Actuals	$466,506	$474,586										

Sewer Revenue
Monthly Billing Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
2022-2023 Actuals	$213,626	$237,474	$208,721	$251,995	$212,793	$198,234	$226,843	$230,580	$245,989	$293,121	$262,048	$300,858
2023-2024 Actuals	$314,173	$234,472	$262,490	$215,777	$277,028	$233,015	$258,738	$207,129	$266,760	$308,572	$255,024	$284,679
2024-2025 Actuals	$212,931	$253,957	$232,310	$234,978	$232,852	$210,612	$178,507	$206,139	$272,607	$260,982	$291,370	$279,309
2025-2026 Actuals	$297,213	$319,817										

Veolia
Monthly Expense Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Overage
2022-2023 Actuals	$226,198	$226,198	$226,198	$226,198	$226,198	$226,198	$226,198	$226,198	$226,198	$226,198	$226,198	$226,198	$287,774
2023-2024 Actuals	$235,359	$235,359	$235,359	$235,359	$235,359	$235,359	$235,359	$235,359	$235,359	$235,359	$235,359	$235,359	$339,415
2024-2025 Actuals	$242,962	$242,962	$242,962	$242,962	$242,962	$242,962	$242,962	$242,962	$242,962	$242,962	$242,962	$242,962	$179,390
2025-2026 Actuals	$242,962	$242,962											

Outstanding Balance Detail

Total Balance:	Current Due:	1 Month Due:	2 Months Due:	3 Months Due	4+ Months Due
$ 608,688	$ 462,174	$ 36,107	$ 26,360	$ 11,433	$ 72,613

Since January, these outstanding balances have been reduced by:
4+ Months - $684,610 (was $684,610 as of 1/31/25)
3 Months - $56,742 (was $68,175 as of 1/31/25)
2 Months - $57,064 (was $83,424 as of 1/31/25)
1 Month - $70,220 (was $106,327 as of 1/31/25)

BWA Usage

Month	Gallons Billed	Price	Total Due	Total Usage	Difference	Previous Over (Under)	Total Over (Under)
October	62,000,000	4.60	$ 285,200	53,750,000	(8,250,000)	-	(8,250,000)
November	60,000,000	4.60	$ 276,000	50,696,000	(9,304,000)	(8,250,000)	(17,554,000)
December	62,000,000	4.60	$ 285,200	50,460,000	(11,540,000)	(17,554,000)	(29,094,000)
January	62,000,000	4.60	$ 285,200	51,932,000	(10,068,000)	(29,094,000)	(39,162,000)
February	56,000,000	4.60	$ 257,600	43,745,000	(12,255,000)	(39,162,000)	(51,417,000)
March	62,000,000	4.60	$ 285,200	48,619,000	(13,381,000)	(51,417,000)	(64,798,000)
April	60,000,000	4.60	$ 276,000	47,590,000	(12,410,000)	(64,798,000)	(77,208,000)
May	62,000,000	4.60	$ 285,200	62,646,000	646,000	(77,208,000)	(76,562,000)
June	60,000,000	4.60	$ 276,000	46,310,000	(13,690,000)	(76,562,000)	(90,252,000)
July	62,000,000	4.60	$ 285,200	49,421,000	(12,579,000)	(90,252,000)	(102,831,000)
August	62,000,000	4.60	$ 285,200	57,126,000	(4,874,000)	(102,831,000)	(107,705,000)
September	60,000,000	4.60	$ 276,000	56,510,000	(3,490,000)	(107,705,000)	(111,195,000)
October	62,000,000	4.96	$ 307,520	62,182,000	182,000	-	182,000

Total Construction Commitments as of 11/30/25	
Total Commitments	$ 13,583,214.45
Enterprise	$ 7,358,860.14
Governmental	$ 6,224,354.31

City of Freeport

Capital Projects

For the Period End November 2025

Project	Project Status	Budgeted Cost	Spent To Date	Remaining
Fund 67 - 2021 CO Bond Fund				
Water/Sewer				
Phase I SSOI Engineering - 2022-2025	In Progress	215,926.00	22,974.00	192,952.00
WWTP Grant Match (D300) - 2022-2025	In Progress	691,020.00	261,531.00	429,489.00
WWTP Improvements (D300) - 2022-2025	In Progress	1,298,130.00	-	1,298,130.00
Lift Station Pumps - 2024-2025	In Progress	151,348.00	156,236.00	-
Sewer Line Replacement SSOI - 2022-2025	In Progress	482,572.00	-	482,572.00
Total Funding 67 - 2021 CO Bond Fund		$ 2,838,996.00	$ 440,741.00	$ 2,403,143.00

Project	Project Status	Budgeted Cost	Spent To Date	Remaining
Fund 66 - 2020 CO Bond Fund				
Admin				
City Hall Renovations - 2020-2025	On Hold	998,000.00	548,359.03	449,640.97
Public Works				
Heritage House Renovations - 2020-2025	On Hold	375,000.00	2,500.00	372,500.00
Total Funding Fund 66 - 2020 CO Bond Fund		$ 1,373,000.00	$ 550,859.03	$ 822,140.97

Project	Project Status	Budgeted Cost	Spent To Date	Remaining
Fund 14 -Streets & Drainage Funds				
Public Works				
None				
Total Funding Fund 14 - Streets & Drainage Fund		$ -	$ -	$ -

Project	Project Status	Budgeted Cost	Spent To Date	Remaining
Fund 21 - Facilities & Grounds CIP				
Admin				
City Hall Renovations - 2020-2021	On Hold	750,000.00	66,784.00	683,216.00
Fire/EMS				
Temp. Modular Building - 2022-2023	In Progress	426,095.00	566,316.08	-
Fire Station 1 Driveway - 2022-2023	In Progress	10,000.00	2,488.25	-
Golf Course				
Greens Resurfacing - 2023-2024	In Progress	320,000.00	142,525.87	177,474.13
Pumphouse Replacement - 2023-2024	In Progress	40,000.00	13,258.72	26,741.28
Golf Cart Annual Repair Path - 2025-2026	In Progress	10,000.00		10,000.00
Police				
Jail Facility Renovation - 2022-2023	In Progress	77,320.18	-	77,320.18
Server Room Ventilation - 2023-2024	In Progress	12,500.00	-	12,500.00
Public Works				
Splashpad Renovation - 2023-2024	In Progress	10,000.00	-	10,000.00
Nesting Training Tables - 2023-2024	In Progress	6,750.00	-	6,750.00
Splashpad Replacement - 2025-2026	In Progress	20,000.00	-	20,000.00
Total Funding Fund 21 - Facilities & Grounds CIP		$ 1,682,665.18	$ 791,372.92	$ 1,024,001.59

Project	Project Status	Budgeted Cost	Spent To Date	Remaining
Fund 22 - Vehicle & Equipment Replacement Fund				
Fire/EMS				
Equipping New Reserve FF - 2022-2023	In Progress	12,000.00	10,037.00	1,963.00
Furnishings/Appliances Fire Station 2 - 2022-2023	In Progress	30,000.00	1,077.00	28,923.00
Portable Radios - 2023-2024	In Progress	36,400.00	15,424.10	20,975.90
Reserve PPE - 2023-2024	In Progress	19,100.00	16,116.00	2,984.00
Tire Replacement for Fire Engines - 2025-2026	In Progress	13,000.00	-	13,000.00
Information Technology				

None				
Administration				
None				
Golf Course				
None				
Police				
Replace Gate Motor - 2023-2024	In Progress	15,000.00	-	15,000.00
CJIS Update - 2024-2025	In Progress	5,500.00	3,744.00	1,756.00
Temperature Control Service/911 - 2024-2025	In Progress	14,000.00	5,364.07	8,635.93
Purchase of (3) Vehicles - 2025-2026	In Progress	350,000.00	-	350,000.00
Replace PD Building Camera Storage	In Progress	12,000.00	-	12,000.00
Server Relocation - 2025-2026	In Progress	28,000.00	-	28,000.00
Public Works				
Concrete Saw - 2025-2026	In Progress	6,256.00	-	6,256.00
Vibratory Plate Compactor - 2025-2026	In Progress	1,595.00	-	1,595.00
Jumping Jack - 2025-2026	In Progress	2,998.00	-	2,998.00
15' Batwing Mower - 2025-2026	In Progress	29,000.00	-	29,000.00
Zero Turn Mower - 2025-2026	In Progress	14,000.00	-	14,000.00
	Total Funding Fund 22 - Vehicle & Equipment Replacement	**$ 588,849.00**	**$ 51,762.17**	**$ 537,086.83**

Fund 23 - Technology Fund				
None				
	Total Funding Fund 23 - Technology Fund	**$ -**	**$ -**	**$ -**

Fund 25 - Projects Fund				
Admin				
Infrastructure OA Fleming Streets - 2023-2024	In Progress	1,401,353.97	-	1,401,353.97
Water/Sewer				
Infrastructure OA Fleming W/S - 2023-2025	In Progress	1,000,000.00	-	1,000,000.00
Lift Station - 2023-2025	In Progress	2,298,646.03	1,478,057.02	820,589.01
WWTP Improvements Grant Overage (D300) - 2023-2025	In Progress	6,754,500.00	5,395,899.00	1,358,601.00
Public Works				
None				
	Total Funding Fund 25 - Projects Fund	**$ 11,454,500.00**	**$ 6,873,956.02**	**$ 4,580,543.98**

Grant Funded Projects (Various Funds)				
Administration				
GLO Beach Maintenance Grant - 2024-2025	In Progress	473,943.00	-	473,943.00
Fire/EMS				
FEMA SAFER - Fire Staffing Reimbursement - 2025-2028	In Progress	964,345.95	-	964,345.95
FEMA AFG - Self-Contained Breathing Apparatus - 2025	In Progress	108,900.00	-	108,900.00
Police				
OOG - Rifle Resistant Body Armor - 2025-2026	In Progress	21,720.00	-	21,720.00
Public Works				
TDEM MIT - Lift Station #3 Generator - 2023-2025	In Progress	36,000.00	36,000.00	-
TDEM MIT - Lift Station #4 Generator - 2023-2025	In Progress	36,000.00	36,000.00	-
TDEM MIT - Lift Station #14 Generator - 2023-2025	In Progress	36,000.00	36,000.00	-
TDEM MIT - City Hall Generator - 2024-2025	In Progress	425,000.00	72,090.00	352,910.00
TDEM MIT - Riverplace Generator - 2024-2025	In Progress	143,000.00	-	143,000.00
TDEM MIT - Service Center Generator - 2024-2025	In Progress	200,000.00	18,000.00	182,000.00
Water/Sewer				
CDGB MIT Harvey - WWTP Improvements (D300) - 2021-2025	In Progress	5,991,468.00	5,835,362.87	156,105.13
CDBG MIT Water Improvements (E164) - 2023-2026	In Progress	1,868,000.00	54,626.00	1,813,374.00
	Total Funding Grant Projects	**$ 9,830,433.95**	**$ 6,088,078.87**	**$ 4,216,298.08**

City of Freeport

General Fund

Schedule of Revenues & Expenditures - Budget vs Actuals

For the Period End Nov 2025

	Current Fiscal Year, 2025-2026					Prior Year
	Budget FY 2025-2026	Nov-2025 Actual	Year-to-Date Actual	Y-T-D Variance	Y-T-D % of Budget	Nov-2025 Y-T-D Actual
RESOURCES						
Property Taxes	3,419,000	205,434	219,693	(3,199,307)	6.4%	882,222
Industrial Taxes	10,475,000	-	-	(10,475,000)	0.0%	2,777,637
Sales Tax	2,680,000	-	-	(2,680,000)	0.0%	175,492
Franchise & Other Taxes	689,000	-	97,405	(591,595)	14.1%	214,034
Permits	152,800	10,837	29,937	(122,863)	19.6%	42,508
EMS	999,500	36,125	108,223	(891,277)	10.8%	196,656
Garbage	790,600	68,639	136,965	(653,635)	17.3%	196,176
Recreation/Rental	96,300	3,327	12,196	(84,104)	12.7%	28,534
Golf	1,198,300	115,757	227,178	(971,122)	19.0%	289,583
Municipal Court	230,050	15,694	34,245	(195,805)	14.9%	57,891
Grants	-	-	-	-	#DIV/0!	13,335
Lease Income	134,545	1,454	3,928	(130,618)	2.9%	17,861
Interest Earned	330,000	-	29,898	(300,102)	9.1%	78,020
Insurance Recovery	35,000	-	-	(35,000)	0.0%	196,162
Miscellaneous	150,350	13,978	31,290	(119,060)	20.8%	88,482
Transfers In	169,635	14,136	28,273	(141,363)	16.7%	-
TOTAL ACTUAL RESOURCES	$ 21,550,080.00	$ 485,382.40	$ 959,230.68	$ (20,590,849.32)	4.5%	$ 5,254,593.04
Use of Fund Balance	-	-	-			
TOTAL RESOURCES	$ 21,550,080.00	$ 485,382.40	$ 959,230.68			$ 5,254,593.04
EXPENDITURES						
Administration	2,303,455	183,053	529,556	(1,773,899)	23.0%	543,735
Information Technology	307,450	12,263	96,948	(210,502)	31.5%	147,897
Service Center	221,240	13,781	31,378	(189,862)	14.2%	66,878
Municipal Court	257,280	16,751	33,707	(223,573)	13.1%	67,846
Police	7,150,761	419,344	1,106,524	(6,044,237)	15.5%	1,615,352
Fire	2,093,076	100,332	219,897	(1,873,179)	10.5%	573,141
EMS	1,353,560	73,686	185,562	(1,167,998)	13.7%	284,819
Emergency Management	-	-	-	-	0.0%	-
Building	495,859	28,868	54,660	(441,199)	11.0%	126,871
Garbage Collection	755,000	-	62,733	(692,267)	8.3%	127,953
Street & Drainage	1,571,705	90,357	245,617	(1,326,088)	15.6%	386,940
Beach Fund Expense	42,850	-	328	(42,522)	0.8%	451
Main Street	153,560	14,961	28,133	(125,427)	18.3%	6,848
Historical Museum	346,419	18,192	41,330	(305,089)	11.9%	63,053
Sr Citizens Commission	18,000	310	4,054	(13,946)	22.5%	3,639
Library	42,200	2,335	4,564	(37,636)	10.8%	8,552
Parks	1,267,715	79,529	179,563	(1,088,152)	14.2%	369,634
Golf	1,537,973	81,961	207,791	(1,330,182)	13.5%	302,148
Recreation	488,381	21,610	60,114	(428,267)	12.3%	62,931
Transfers Out	686,849	57,237	114,475	(572,374)	16.7%	-
TOTAL EXPENDITURES	$ 21,093,333.00	$ 1,214,571.84	$ 3,206,934.67	$ (17,886,398.33)	15.2%	$ 4,758,690.12
EXCESS/(DEFICIT)	$ 456,747.00	$ (729,189.44)	$ (2,247,703.99)			$ 495,902.92

Notes to the Financial Statement:

- Due to timing of agenda deadlines, some revenues aren't received prior to the preparation of this report.

- It is to be expected to have revenues UNDER expenditures until after the first of the calendar year when IDA payments begin to be received, as well as property tax payments.

City of Freeport

Water & Sewer Fund

Schedule of Revenues & Expenditures - Budget vs Actuals

For the Period End Nov 2025

	Current Fiscal Year, 2025-2026					Prior Year
	Budget FY 2025-2026	Nov-2025 Actual	Year-to-Date Actual	Y-T-D Variance	Y-T-D % of Budget	Nov-2025 Y-T-D Actual
RESOURCES						
Water Revenue	5,310,218	474,586	807,939	(4,502,279)	15.2%	1,003,921
Sewer Revenue	3,101,000	319,817	553,818	(2,547,182)	17.9%	689,715
Water Tap Fee	12,000	-	-	(12,000)	0.0%	-
Sewer Tap Fee	5,000	-	-	(5,000)	0.0%	-
Connect & Penalty Fees	155,000	16,867	35,776	(119,224)	23.1%	41,438
Bad Debt Write-Off	1,000	1,289	2,193	1,193	219.3%	258
Interlocal Revenue	30,000	-	-	(30,000)	0.0%	-
Interest Earned	15,000	-	4,278	(10,722)	28.5%	2,512
Misc. Income	100	-	-	(100)	100.0%	11,122
Returned Check Fees	1,400	120	360	(1,040)	25.7%	350
Utility Reimbursements	145,000	-	-	(145,000)	0.0%	12,354
Grant - CDBG GLO	-	-	-	-	0.0%	933
Contributions/Capital	-	-	-	-	0.0%	-
Transfers In	-	-	-	-		
TOTAL ACTUAL RESOURCES	$ 8,775,718.00	$ 812,679.43	$ 1,404,362.79	$ (7,371,355.21)	16.0%	$ 1,762,603.19
Use of Fund Balance	-	-	-			-
TOTAL RESOURCES	$ 8,775,718.00	$ 812,679.43	$ 1,404,362.79			$ 1,762,603.19
EXPENDITURES						
Salaries	181,880	12,592	23,628	(158,252)	13.0%	23,751
Benefits	93,741	4,614	10,512	(83,229)	11.2%	10,741
Supplies	38,500	1,899	1,931	(36,569)	5.0%	5,256
Services	7,366,600	562,330	1,095,745	(6,270,855)	14.9%	1,369,010
Maintenance	14,000	360	20,429	6,429	145.9%	17,313
Sundry	31,950	28,052	31,005	(945)	97.0%	28,751
Capital Outlay	258,008	-	-	(258,008)	0.0%	18,353
Depreciation	-	-	-	-	0.0%	-
Debt Service Fees	-	-	-	-	0.0%	-
Transfer to Debt Service	641,039	53,420	106,840	(534,199)	16.7%	301,650
Transfer to General Fund	150,000	12,500	25,000	(125,000)	16.7%	-
TOTAL EXPENDITURES	$ 8,775,718.00	$ 675,767.48	$ 1,315,090.47	$ (7,460,627.53)	15.0%	$ 1,774,823.52
EXCESS/(DEFICIT)	$ -	$ 136,911.95	$ 89,272.32			$ (12,220.33)

Notes to the Financial Statement:

Revenues have trended OVER expenditures for the past 2 months. This is an improvement when compared to previous years.

City of Freeport

Fund Balance Summary

For the Period End Nov 2025

	Unaudited Fund Balance 9/30/2025	Year-to-Date Revenue	Year-to-Date Expense	Transfers In/(Out)	Unaudited Fund Balance 9/30/2026
OPERATING FUNDS					
10 - General Fund	11,969,433.84	959,230.68	3,228,311.03	-	9,700,353.49
56 - Water / Sewer Fund	23,262,832.63	1,404,362.79	1,315,090.47	-	23,352,104.95
	$ 35,232,266.47	$ 2,363,593.47	$ 4,543,401.50	$ -	$ 33,052,458.44
RESERVE FUNDS					
64 - Debt Service Fund	520,905.00	139,840.63	-	-	660,745.63
	$ 520,905.00	$ 139,840.63	$ -	$ -	$ 660,745.63
BOND/CAPITAL PROJECT FUNDS					
66 - 2020 CO Bond CIP Fund	1,067,587.44	3,030.13	-	-	1,070,617.57
67 - 2021 CO Bond CIP Fund	2,905,712.00	8,247.29	-		2,913,959.29
68 - AMI Water Meter Project Fund	329,871.33	936.27	-	-	330,807.60
	$ 4,303,170.77	$ 12,213.69	$ -	$ -	$ 4,315,384.46
INTERNAL SERVICE FUNDS					
14 - Street & Drainage Fund	2,747,743.31	7,798.92	-	-	2,755,542.23
21 - Facilities & Grounds Fund	2,201,124.25	11,254.54	2,741.02	-	2,209,637.77
22 - Vehicle & Equipment Fund	(16,084.06)	109,656.18	12,089.07	-	81,483.05
23 - IT Fund	223,591.94	634.62	-	-	224,226.56
	$ 5,156,375.44	$ 129,344.26	$ 14,830.09	$ -	$ 5,270,889.61
SPECIAL PURPOSE FUNDS					
16 - Marina Operations Fund	1,114.08	33.99	-	-	1,148.07
18 - Hotel-Motel Tax Fund	389,241.04	1,002.69	5,000.00	-	385,243.73
24 - City-EDC Projct Fund	48,998.75	19,554.40	3,272.50	-	65,280.65
25 - Port Projects Fund	5,970,096.49	15,609.94	841,720.30	-	5,143,986.13
40 - Court Technology Fund	22,752.47	72.60	-	-	22,825.07
41 - Court Security Fund	111,000.46	322.98	-	-	111,323.44
42 - Combined Muni Court Bldging Sec & Tech	746.05	1,796.81	-	-	2,542.86
43 - State Narcotics/Chapter 59 Fund	217,879.56	374.44	-	-	218,254.00
44 - Federal Narcotics/EQ Share Fund	-	-	-	-	-
70 - TIRZ No. 1 Fund	1,016,466.18	7,820.36	51,791.10	-	972,495.44
71 - Freeport 19 LLC Development	155.49	7,198.94	7,150.00	-	204.43
	$ 7,778,450.57	$ 53,787.15	$ 908,933.90	$ -	$ 6,923,303.82
GRANT FUNDS					
12 - City Grants	(63,000.00)	-	27,090.00	-	(90,090.00)
17 - Beach Maintenance Fund	-	-	-	-	-
100 - Hurricane Beryl Fund	(1,822,148.22)	-	140.00	-	(1,822,288.22)
	$ (1,885,148.22)	$ -	$ 27,230.00	$ -	$ (1,912,378.22)
OTHER FUNDS					
80 - Capital Assets	(9,518,678.91)	-	-	-	(9,518,678.91)
87 - Clearing Fund	-	-	-	-	-
90 - Long-Term Liabilities	(13,009,139.81)	-	-	-	(13,009,139.81)
	$ (22,527,818.72)	$ -	$ -	$ -	$ (22,527,818.72)
EDC FUNDS					
30 - Economic Development Fund	4,697,675.69	14,104.75	173,605.15	-	4,538,175.29
31 - EDC Projects Fund	1,543,299.04	108,333.34	-	-	1,651,632.38
33 - EDC Marketing Fund	150,721.91	12,500.00	1,266.31	-	161,955.60
34 - Series 2001 - Debt Svc Fund	17,904.16	46.38	-	-	17,950.54
	$ 6,409,600.80	$ 134,984.47	$ 174,871.46	$ -	$ 6,369,713.81
TOTAL CITY FUNDS	28,578,201.31	2,698,779.20	5,494,395.49	-	25,782,585.02
TOTAL EDC FUNDS	6,409,600.80	134,984.47	174,871.46	-	6,369,713.81
TOTAL ALL FUNDS	$ 34,987,802.11	$ 2,833,763.67	$ 5,669,266.95	$ -	$ 32,152,298.83

Notes to the Financial Statement:

As year-end entries are booked for FY2025, fund balances could change until the audit is complete.

City of Freeport

Cash Balance Summary

For the Period End Nov 2025

	Unaudited Cash Balance 9/30/2025	Year-to-Date Activity	Unaudited Cash Balance 9/30/2026
OPERATING FUNDS			
10 - General Fund	10,678,520.28	(497,137.34)	10,181,382.94
56 - Water / Sewer Fund	2,955,470.73	485,542.96	3,441,013.69
30 - EDC Fund	1,791,486.96	404,715.98	2,196,202.94
	$ 15,425,477.97	$ 393,121.60	$ 15,818,599.57
RESERVE FUNDS			
64 - Debt Service Fund	527,993.23	82,164.90	610,158.13
	$ 527,993.23	$ 82,164.90	$ 610,158.13
BOND/CAPITAL PROJECT FUNDS			
66 - 2020 CO Bond CIP Fund	1,070,617.57	-	1,070,617.57
67 - 2021 CO Bond CIP Fund	2,913,959.29	-	2,913,959.29
68 - AMI Water Meter Project Fund	330,807.60	-	330,807.60
	$ 4,315,384.46	$ -	$ 4,315,384.46
INTERNAL SERVICE FUNDS			
14 - Street & Drainage Fund	2,755,542.23	-	2,755,542.23
21 - Facilities & Grounds Fund	2,209,878.79	(241.02)	2,209,637.77
22 - Vehicle & Equipment Fund	64,071.83	54,737.42	118,809.25
23 - IT Fund	224,226.56	-	224,226.56
	$ 5,253,719.41	$ 54,496.40	$ 5,308,215.81
SPECIAL PURPOSE FUNDS			
16 - Marina Operations Fund	12,009.60	-	12,009.60
18 - Hotel-Motel Tax Fund	354,274.67	30,969.06	385,243.73
24 - City-EDC Projct Fund	66,916.90	(1,636.25)	65,280.65
25 - Port Projects Fund	5,515,356.08	(371,369.95)	5,143,986.13
40 - Court Technology Fund	22,825.07	-	22,825.07
41 - Court Security Fund	111,323.44	-	111,323.44
42 - Combined Muni Court Bldging Sec & Tech	1,759.90	782.96	2,542.86
43 - State Narcotics/Chapter 59 Fund	132,298.57	85,955.43	218,254.00
44 - Federal Narcotics/EQ Share Fund	-	-	-
70 - TIRZ No. 1 Fund	975,495.44	(3,000.00)	972,495.44
71 - Freeport 19 LLC Development	17,284.37	-	17,284.37
	$ 7,209,544.04	$ (258,298.75)	$ 6,951,245.29
GRANT FUNDS			
12 - City Grants	972,897.10	(1,062,987.10)	(90,090.00)
17 - Beach Maintenance Fund	-	-	-
100 - Hurricane Beryl Fund	(1,854,008.62)	31,720.40	(1,822,288.22)
	$ (881,111.52)	$ (1,031,266.70)	$ (1,912,378.22)
TOTAL CITY FUNDS	$ 31,851,007.59	$ (759,782.55)	$ 31,091,225.04

Notes to the Financial Statement:

As year-end entries are booked for FY2025, cash balances could change until the audit is complete.

Report Certification

City of Freeport
Monthly Financial Report
Prepared by: Ashlee Hurst, CGFO – Finance Director

For the Month Ended **November 2025**

Certification of Report Accuracy

I hereby certify that the financial statements and supporting schedules contained in this Monthly Financial Report for the period ended **November 2025** are true and correct to the best of my knowledge.

This report reflects the financial condition of the City of Freeport based on the information available at the time of preparation and has been prepared in accordance with generally accepted accounting principles (GAAP) and applicable City policies.

Ashlee Hurst — 12/3/2025

Signature — Date