City of Freeport
Monthly Financial Report
Period Ending October 31, 2025

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Finance Director, City of Freeport

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General Fund Financials

As of October 31, 2025

Budget Summary

The revenue collected for the General Fund is $334,838 or 1.6% of the total budgeted revenues.

The expenditures for the General Fund are $1,923,454 or 9.1% of the total budgeted expenditures.

The revenues are under the expenditures by $1,588,616.

See the attached financial statement for more detailed information.

Revenue Producing Departments Overview

	GOLF	EMS	RECREATION
Revenues	$ 111,421	$ 9,614	$ 106,893
Expenditures	$ 112,101	$ 112,934	$ 385,170
Excess / Deficit	- 680	-103,320	-278,277

Accounts Payable

Reporting Period	Purchase Orders Issued	Invoices Processed	Number of Payments Issued	Total Disbursements
FY2025 Total	186	8,315	4,233	$ 36,633,121.54
Oct'25	18	719	316	3,392,794.00
Nov'25				
Dec'25				
Jan'26				
Feb'26				
Mar'26				
Apr'26				
May'26				
Jun'26				
Jul'26				
Aug'26				
Sep'26				
FY2026 Total	**18**	**719**	**316**	**$3,392,794.00**

Hurricane Beryl

75% FEMA Reimbursement Maximum **25% City Responsibility Minimum**

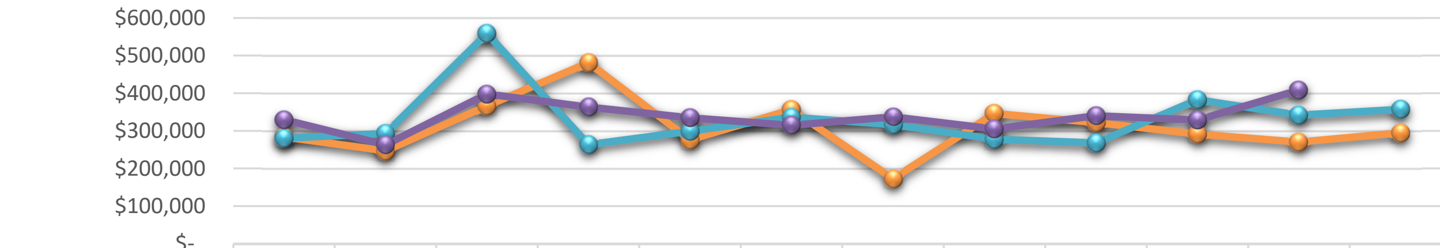
Total Expenses to Date: $2,329,588.33

Maximum Federal Share Reimbursement: $1,432,908.27 Preliminary Local Share Cost: $335,925.34

I continue working weekly with FEMA to finalize eligible expenses and get projects moving forward.

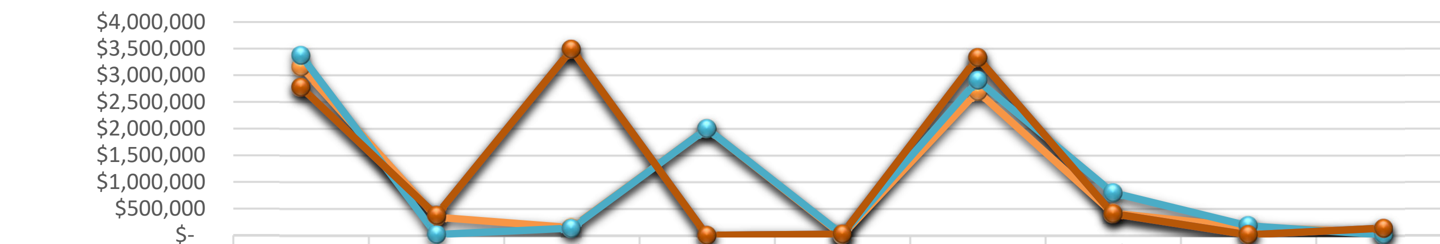
Historical Revenue Charts

SALES TAX
Monthly Collections Comparison



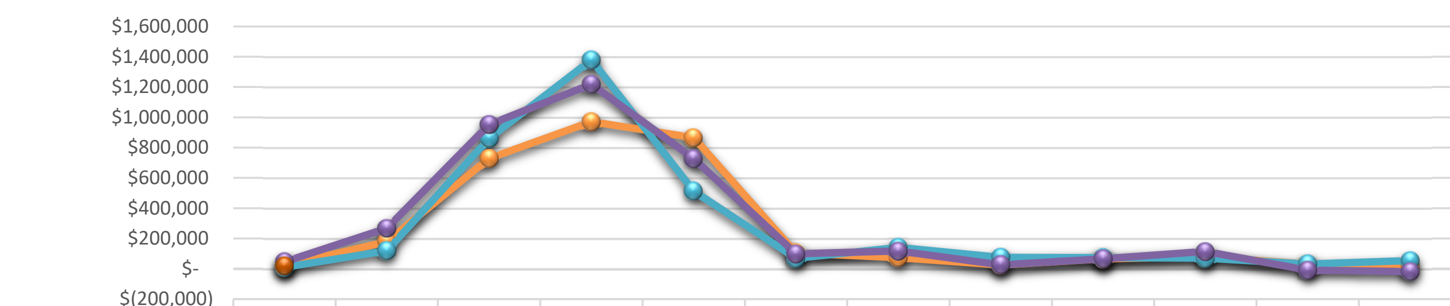
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
2022-2023 Actuals	$283,801	$246,687	$366,460	$480,909	$275,920	$356,212	$173,065	$346,261	$321,904	$291,477	$270,244	$294,675
2023-2024 Actuals	$280,501	$293,204	$558,813	$263,460	$298,893	$336,144	$316,222	$277,697	$268,003	$382,425	$341,680	$356,899
2024-2025 Actuals	$329,325	$263,238	$397,597	$363,196	$334,685	$314,712	$337,169	$305,029	$339,932	$328,625	$408,503	

INDUSTRIAL DISTRICT PAYMENTS IN LIEU OF TAXES (PILOTs)
Monthly Collections Comparison



	Dec	Jan	Feb	Mar	Apr	Jun	Jul	Aug	Sep
2022-2023 Actuals	$3,156,168	$336,833	$144,287	$2,000,000	$-	$2,699,001	$413,928	$147,784	$55,565
2023-2024 Actuals	$3,370,775	$12,827	$132,828	$2,000,000	$15,399	$2,906,778	$797,623	$176,976	$9,816
2024-2025 Actuals	$2,777,637	$373,983	$3,484,799	$-	$21,160	$3,332,719	$402,670	$9,545	$133,406
2024-2025 Actuals	$2,777,637	$373,983	$3,484,799	$-	$21,160	$3,332,719	$402,670	$9,545	$133,406

PROPERTY TAXES
Monthly Collections Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
2022-2023 Actuals	$21,857	$179,403	$728,457	$971,077	$865,282	$104,382	$74,039	$25,311	$65,873	$79,157	$30,842	$17,499
2023-2024 Actuals	$10,465	$118,922	$860,301	$1,378,92	$512,902	$69,582	$141,277	$75,570	$73,434	$70,233	$31,440	$54,368
2024-2025 Actuals	$46,167	$267,317	$951,621	$1,218,31	$727,016	$98,799	$117,552	$26,296	$66,375	$114,429	$(8,647)	$(17,945)
2025-2026 Actuals	$19,332											

Municipal Court

FY Total Through:	October 2023	October 2024	October 2025	% Change
Citations Issued	205	193	107	-44.6%
Violations Issued	234	229	133	-41.9%
Total Issued	**439**	**422**	**240**	**-43.1%**
Active Warrants	77	29	32	10.3%
Fees Collected**	**$ 26,131**	**$ 39,264**	**$ 29,046**	**-26.0%**

*** Includes Regulatory, State, & Other Agency Fees*

Ongoing Initiatives

AUDIT:
The annual audit for Fiscal Year 2024-2025 has finished the interim testing phase.

BUDGET, CIP, LONG-TERM FINANCIALS:
Monthly budget meetings with departments occur to ensure transparency and accountability.

AMI WATER METER PROJECT:
Ameresco continues to push back on their completion date of the project. The Port meters are still pending installation.

Purchasing

A bid was solicited for Engagement of Real Estate Representative (RFP No. 2025-14). It was advertised twice before it closed on October 9, 2025. In total, this solicitation was open for 30+ days. It was also listed on our website. We received no responses.

A bid was solicited for Insta-Valve Installation CDBG Grant (RFP No. 2025-15). It was advertised twice before it closed on October 23, 2025. In total, this solicitation was open for 21+ days. It was also listed on our website. We received 3 responses.

A bid was solicited for Jail Plumbing Replacement (RFP No. 2025-16). It was advertised twice before it closed on October 30, 2025. In total, this solicitation was open for 26+ days. It was also listed on our website. We received 1 response.

A bid was solicited for Legal Services (RFP No. 2025-17). It was advertised once before it closed on October 23, 2025. In total, this solicitation was open for 16 days, per Council request. It was also listed on our website. We received no responses.

Grant Administration

- Hurricane Beryl (FEMA): The City is still working weekly with FEMA to get the documentation prepared to get reimbursements submitted as projects are assigned and created.
- FEMA – SAFER Grant – Fire Staffing Reimbursement: This grant was awarded in September 2025 to provide reimbursement for the costs of firefighter staffing expenses. The total of this grant award is $964,345.95, including a City match of $369,665.94 over a 3 year period. The period of performance of this grant ends in September 2028.
- FEMA – Assistance to Firefighters Grant (AFG) Self Contained Breathing Apparatus: This grant was awarded in September 2025 to provide reimbursement for the costs of purchasing “air packs”. The total of this grant award is $108,900, including a City match of $9,900. The period of performance of this grant ends in
- CDBG - GLO, (Contract No. D300) WWTP Renovations: This grant project is currently under construction. An extension was also granted for the performance period of this grant until April 2025. The total of this grant award is $6,051,988, including a City match of $60,520. This project has a budget overrun of roughly $7,750,000. The previous Finance Director budgeted that into the Approved 2024-2025 budget from multiple funds. GrantWorks is the grant administrator for this project. Freese and Nichols are the engineers of this project. Wharton-Smith is the contractor for this project.
- CDBG - GLO, (Contract No. E164) Water Improvements: This grant project is currently still in the engineer design phase. The total award of this grant is $1,837,967 with no City match. The grant period of performance end date is March 2026. GrantWorks is the grant administrator for this project. Freese and Nichols are the engineers for this project. No contractor will be selected until the project design is complete so a request for bids can be created for the scope of work.
- Office of the Governor (OOG) Rifle Resistant Body Armor: This grant was awarded in September 2025 to provide reimbursement for rifle resistant gear. The total award for this grant is $21,720 with no City match. The period of performance of this grant ends in September 2026.
- GLO Beach Maintenance Program: The new application has been awarded to the City and includes up to date labor rates, as well as Police Patrol Overtime rates.
- CDBG-Brazoria County: The City was granted a grant for installation of insta-valves in October 2024 for a total of $220,000 with an $8,000 City match. The sizes and locations of the valves submitted in the City’s application were incorrect, which delayed this project. The City advertised for bids in compliance with CDBG grant standards. A contractor will be selected soon. The period of performance for this project ends in September 2026.
- Texas Division of Emergency Management (TDEM) Lift Station #3 Generator: This mitigation program project was awarded in May 2023 for a total award of $40,000, including a City

match of $4,000. The period of performance for this project ends in June 2025. A time extension request has been granted through March 2026.

– Texas Division of Emergency Management (TDEM) Lift Station #4 Generator: This mitigation program project was awarded in May 2023 for a total award of $40,000, including a City match of $4,000. The period of performance for this project ends in June 2025. A time extension request has been granted through March 2026.
– Texas Division of Emergency Management (TDEM) Lift Station #14 Generator: This mitigation program project was awarded in June 2023 for a total award of $40,000, including a City match of $4,000. The period of performance of this project ended in June 2024. A time extension request has been granted through March 2026.
– Texas Division of Emergency Management (TDEM) Service Center Generator: This mitigation program project was awarded in October 2024 for a total award of $200,000, including a City match of $20,000. The period of performance for this project ends in August 2025. A time extension request has been granted through March 2026.
– Texas Division of Emergency Management (TDEM) Recreation Center Generator: This mitigation program project was awarded in November 2024 for a total award of $200,000, including a City match of $20,000. The City elected to decline this grant award because Centerpoint donated a generator to this facility. The project has been de-obligated since.
– Texas Division of Emergency Management (TDEM) City Hall Generator: This mitigation program project was awarded in January 2025 for a total award of $425,000, including a City match of $42,500. The period of performance for this project ends in August 2025. A time extension request has been granted through March 2026.
– Texas Division of Emergency Management (TDEM) Riverplace Generator: This mitigation program project was awarded in January 2025 for a total award of $143,000, including a City match of $14,300. The period of performance for this project ends in August 2025. A change of scope and time extension have been granted through March 2026.

Water/Sewer Fund

As of October 31, 2025

Budget Summary

The revenues for the Water/Sewer Fund are $587,375 or 6.7% of the total budgeted revenues.

The expenditures for the Water/Sewer Fund are $373,911 or 4.3% of the total budgeted expenditures.

The revenues are over the expenditures by $213,464.

See the attached financial statement for more detailed information.

Customer Billing Detail

Account Classification	Water	Sewer	Total Billed
Apartment	$ 61,237	$ 45,394	$ 106,631
Church	2,987	2,446	5,433
City	0	0	0
Commercial	77,976	46,432	124,408
Industrial	105,019	38,270	143,290
Residential	105,335	81,561	186,896
School	37,894	21,859	59,753
This FY Total Billed	**$ 390,448**	**$ 235,962**	**$ 626,410**
Last FY Total Billed	**$ 334,675**	**$ 212,771**	**$ 547,446**
% Change in FY Billings	**16.7%**	**10.9%**	**14.4%**

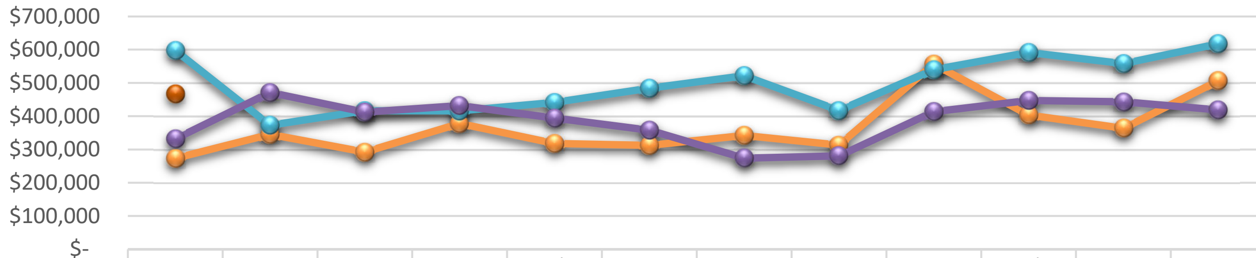
****Overall, there is a 14.4% increase in billings, when compared to the same period last fiscal year.**

Monthly Performance Overview

	May	Jun	Jul	Aug	Sep	Oct
Accounts Cut Off	198	213	222	188	133	175
Voluntary Account Closures	8	8	24	22	20	26
Returned Payments	UNK	UNK	3	8	8	7
Failed Payment Arrangements	UNK	UNK	4	8	3	1
Disconnections for Nonpayment	206	221	253	226	164	209
Idle Meters W/Usage Found	-	60	13	6	0	25
Total Back Billed	-	$ 7,122.25	-	$ 699.16	-	$ 382.76

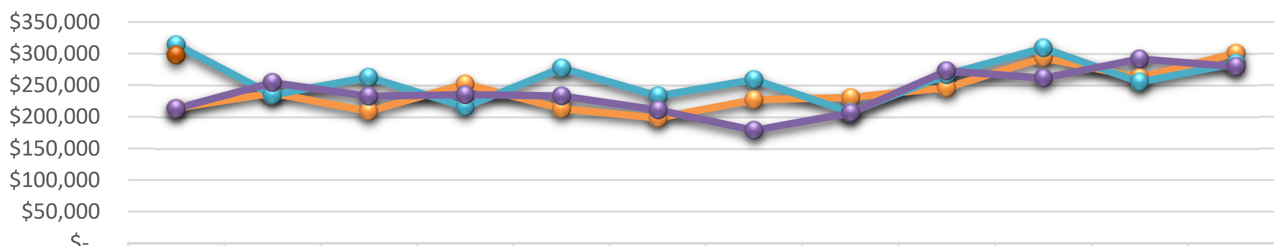
Historical Charts

Water Revenue
Monthly Billing Comparison



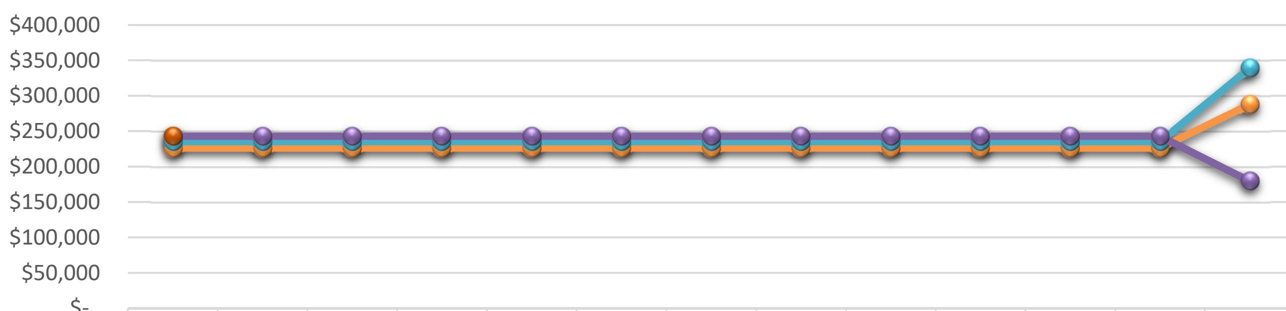
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
2022-2023 Actuals	$273,656	$345,565	$291,947	$377,858	$318,258	$312,140	$341,869	$313,077	$556,540	$403,626	$363,710	$506,366
2023-2024 Actuals	$597,163	$372,829	$416,317	$415,757	$441,255	$484,094	$521,461	$417,301	$539,848	$591,553	$558,209	$617,831
2024-2025 Actuals	$332,178	$471,260	$412,276	$431,759	$394,270	$357,682	$273,910	$280,768	$413,747	$447,330	$443,153	$418,771
2025-2026 Actuals	$466,506											

Sewer Revenue
Monthly Billing Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
2022-2023 Actuals	$213,626	$237,474	$208,721	$251,995	$212,793	$198,234	$226,843	$230,580	$245,989	$293,121	$262,048	$300,858
2023-2024 Actuals	$314,173	$234,472	$262,490	$215,777	$277,028	$233,015	$258,738	$207,129	$266,760	$308,572	$255,024	$284,679
2024-2025 Actuals	$212,931	$253,957	$232,310	$234,978	$232,852	$210,612	$178,507	$206,139	$272,607	$260,982	$291,370	$279,309
2025-2026 Actuals	$297,213											

Veolia
Monthly Expense Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Overage
2022-2023 Actuals	$226,198	$226,198	$226,198	$226,198	$226,198	$226,198	$226,198	$226,198	$226,198	$226,198	$226,198	$226,198	$287,774
2023-2024 Actuals	$235,359	$235,359	$235,359	$235,359	$235,359	$235,359	$235,359	$235,359	$235,359	$235,359	$235,359	$235,359	$339,415
2024-2025 Actuals	$242,962	$242,962	$242,962	$242,962	$242,962	$242,962	$242,962	$242,962	$242,962	$242,962	$242,962	$242,962	$179,390
2025-2026 Actuals	$242,962												

Outstanding Balance Detail

Total Balance:	Current Due:	1 Month Due:	2 Months Due:	3 Months Due	4+ Months Due
$ 426,563	$ 308,027	$ 29,229	$ 11,632	$ 17,177	$ 60,497

Since January, these outstanding balances have been reduced by:
4+ Months - $624,113 (was $684,610 as of 1/31/25)
3 Months - $50,998 (was $68,175 as of 1/31/25)
2 Months - $71,792 (was $83,424 as of 1/31/25)
1 Month - $77,098 (was $106,327 as of 1/31/25)

BWA Usage

Month	Gallons Billed	Price	Total Due	Total Usage	Difference	Previous Over (Under)	Total Over (Under)
October	62,000,000	4.60	$ 285,200	53,750,000	(8,250,000)	-	(8,250,000)
November	60,000,000	4.60	$ 276,000	50,696,000	(9,304,000)	(8,250,000)	(17,554,000)
December	62,000,000	4.60	$ 285,200	50,460,000	(11,540,000)	(17,554,000)	(29,094,000)
January	62,000,000	4.60	$ 285,200	51,932,000	(10,068,000)	(29,094,000)	(39,162,000)
February	56,000,000	4.60	$ 257,600	43,745,000	(12,255,000)	(39,162,000)	(51,417,000)
March	62,000,000	4.60	$ 285,200	48,619,000	(13,381,000)	(51,417,000)	(64,798,000)
April	60,000,000	4.60	$ 276,000	47,590,000	(12,410,000)	(64,798,000)	(77,208,000)
May	62,000,000	4.60	$ 285,200	62,646,000	646,000	(77,208,000)	(76,562,000)
June	60,000,000	4.60	$ 276,000	46,310,000	(13,690,000)	(76,562,000)	(90,252,000)
July	62,000,000	4.60	$ 285,200	49,421,000	(12,579,000)	(90,252,000)	(102,831,000)
August	62,000,000	4.60	$ 285,200	57,126,000	(4,874,000)	(102,831,000)	(107,705,000)
September	60,000,000	4.60	$ 276,000	56,510,000	(3,490,000)	(107,705,000)	(111,195,000)

*****October invoice has not yet been received, nothing new to update yet.**

Report Certification

This report has been prepared by Ashlee Hurst, CGFO for Council presentation. I attest that the above is true and accurate, to the best of my abilities, as of September 30, 2025.

Ashlee Hurst, CGFO 11/4/2025

Signature Date

City of Freeport

Capital Projects

For the Period End October 2025

Total Construction Commitments as of 10/31/25	
Total Commitments	$ 21,113,269.38
Enterprise	$ 14,859,084.05
Governmental	$ 6,254,185.33

Project	Project Status	Budgeted Cost	Spent To Date	Remaining
Fund 67 - 2021 CO Bond Fund				
	Water/Sewer			
Phase I SSOI Engineering - 2022-2025	In Progress	215,926.00	22,974.00	192,952.00
WWTP Grant Match (D300) - 2022-2025	In Progress	691,020.00	60,520.00	630,500.00
WWTP Improvements (D300) - 2022-2025	In Progress	1,298,130.00	138,209.66	1,159,920.34
Lift Station Pumps - 2024-2025	In Progress	151,348.00	156,236.00	-
Sewer Line Replacement SSOI - 2022-2025	In Progress	482,572.00	-	482,572.00
	Total Funding 67 - 2021 CO Bond Fund	$ 2,838,996.00	$ 377,939.66	$ 2,465,944.34

Project	Project Status	Budgeted Cost	Spent To Date	Remaining
Fund 66 - 2020 CO Bond Fund				
	Admin			
City Hall Renovations - 2020-2025	On Hold	998,000.00	548,359.03	449,640.97
	Public Works			
Heritage House Renovations - 2020-2025	On Hold	375,000.00	2,500.00	372,500.00
	Total Funding Fund 66 - 2020 CO Bond Fund	$ 1,373,000.00	$ 550,859.03	$ 822,140.97

Project	Project Status	Budgeted Cost	Spent To Date	Remaining
Fund 14 -Streets & Drainage Funds				
	Public Works			
None				
	Total Funding Fund 14 - Streets & Drainage Fund	$ -	$ -	$ -

Project	Project Status	Budgeted Cost	Spent To Date	Remaining
Fund 21 - Facilities & Grounds CIP				
	Admin			
City Hall Renovations - 2020-2021	On Hold	750,000.00	66,784.00	683,216.00
	Fire/EMS			
Temp. Modular Building - 2022-2023	In Progress	426,095.00	566,316.08	-
Fire Station 1 Driveway - 2022-2023	In Progress	10,000.00	2,488.25	-
	Golf Course			
Greens Resurfacing - 2023-2024	In Progress	320,000.00	139,784.85	180,215.15
Pumphouse Replacement - 2023-2024	In Progress	40,000.00	13,258.72	26,741.28
Golf Cart Annual Repair Path - 2025-2026	In Progress	10,000.00		10,000.00
	Police			
Jail Facility Renovation - 2022-2023	In Progress	77,320.18	-	77,320.18
Server Room Ventilation - 2023-2024	In Progress	12,500.00	-	12,500.00
	Public Works			
Splashpad Renovation - 2023-2024	In Progress	10,000.00	-	10,000.00
Nesting Training Tables - 2023-2024	In Progress	6,750.00	-	6,750.00
Splashpad Replacement - 2025-2026	In Progress	20,000.00	-	20,000.00
	Total Funding Fund 21 - Facilities & Grounds CIP	$ 1,682,665.18	$ 788,631.90	$ 1,026,742.61

Project	Project Status	Budgeted Cost	Spent To Date	Remaining
Fund 22 - Vehicle & Equipment Replacement Fund				
	Fire/EMS			
Equipping New Reserve FF - 2022-2023	In Progress	12,000.00	10,037.00	1,963.00
Furnishings/Appliances Fire Station 2 - 2022-2023	In Progress	30,000.00	1,077.00	28,923.00
Portable Radios - 2023-2024	In Progress	36,400.00	15,424.10	20,975.90
Reserve PPE - 2023-2024	In Progress	19,100.00	16,116.00	2,984.00
Tire Replacement for Fire Engines - 2025-2026	In Progress	13,000.00	-	13,000.00
	Information Technology			

None				
Administration				
None				
Golf Course				
None				
Police				
Replace Gate Motor - 2023-2024	In Progress	15,000.00	-	15,000.00
CJIS Update - 2024-2025	In Progress	5,500.00	3,744.00	1,756.00
Temperature Control Service/911 - 2024-2025	In Progress	14,000.00	5,364.07	8,635.93
Purchase of (3) Vehicles - 2025-2026	In Progress	350,000.00	-	350,000.00
Replace PD Building Camera Storage	In Progress	12,000.00	-	12,000.00
Server Relocation - 2025-2026	In Progress	28,000.00	-	28,000.00
Public Works				
Concrete Saw - 2025-2026	In Progress	6,256.00	-	6,256.00
Vibratory Plate Compactor - 2025-2026	In Progress	1,595.00	-	1,595.00
Jumping Jack - 2025-2026	In Progress	2,998.00	-	2,998.00
15' Batwing Mower - 2025-2026	In Progress	29,000.00	-	29,000.00
Zero Turn Mower - 2025-2026	In Progress	14,000.00	-	14,000.00
Total Funding Fund 22 - Vehicle & Equipment Replacement		**$ 588,849.00**	**$ 51,762.17**	**$ 537,086.83**

Fund 23 - Technology Fund				
None				
Total Funding Fund 23 - Technology Fund		**$ -**	**$ -**	**$ -**

Fund 25 - Projects Fund				
Admin				
Infrastructure OA Fleming Streets - 2023-2024	In progress	1,401,353.97	-	1,401,353.97
Water/Sewer				
Infrastructure OA Fleming W/S - 2023-2025	In progress	1,000,000.00	-	1,000,000.00
Lift Station - 2023-2025	In progress	2,298,646.03	1,106,687.07	1,191,958.96
WWTP Improvements Grant Overage (D300) - 2023-2025	In progress	6,754,500.00	276,357.28	6,478,142.72
Public Works				
None				
Total Funding Fund 25 - Projects Fund		**$ 11,454,500.00**	**$ 1,383,044.35**	**$ 10,071,455.65**

Grant Funded Projects (Various Funds)				
Administration				
GLO Beach Maintenance Grant - 2024-2025	In Progress	473,943.00	-	473,943.00
Fire/EMS				
FEMA SAFER - Fire Staffing Reimbursement - 2025-2028	In Progress	964,345.95	-	964,345.95
FEMA AFG - Self-Contained Breathing Apparatus - 2025	In Progress	108,900.00	-	108,900.00
Police				
OOG - Rifle Resistant Body Armor - 2025-2026	In Progress	21,720.00	-	21,720.00
Public Works				
TDEM MIT - Lift Station #3 Generator - 2023-2025	In Progress	36,000.00	36,000.00	-
TDEM MIT - Lift Station #4 Generator - 2023-2025	In Progress	36,000.00	36,000.00	-
TDEM MIT - Lift Station #14 Generator - 2023-2025	In Progress	36,000.00	36,000.00	-
TDEM MIT - City Hall Generator - 2024-2025	In Progress	425,000.00	45,000.00	380,000.00
TDEM MIT - Riverplace Generator - 2024-2025	In Progress	143,000.00	-	143,000.00
TDEM MIT - Service Center Generator - 2024-2025	In Progress	200,000.00	18,000.00	182,000.00
Water/Sewer				
CDGB MIT Harvey - WWTP Improvements (D300) - 2021-2025	In Progress	5,991,468.00	3,888,851.97	2,102,616.03
CDBG MIT Water Improvements (E164) - 2023-2026	In Progress	1,868,000.00	54,626.00	1,813,374.00
Total Funding Grant Projects		**$ 9,830,433.95**	**$ 4,114,477.97**	**$ 6,189,898.98**

City of Freeport

General Fund

Schedule of Revenues & Expenditures - Budget vs Actuals

For the Period End Oct 2025

	Current Fiscal Year, 2025-2026					Prior Year
	Budget FY 2025-2026	Oct-2025 Actual	Year-to-Date Actual	Y-T-D Variance	Y-T-D % of Budget	Oct-2025 Y-T-D Actual
RESOURCES						
Property Taxes	3,419,000	19,333	19,333	(3,399,667)	0.6%	10,371
Industrial Taxes	10,475,000	-	-	(10,475,000)	0.0%	-
Sales Tax	2,680,000	-	-	(2,680,000)	0.0%	175,492
Franchise & Other Taxes	689,000	48,702	48,702	(640,298)	7.1%	47,263
Permits	152,800	19,100	19,100	(133,700)	12.5%	12,870
EMS	999,500	9,614	9,614	(989,886)	1.0%	64,838
Garbage	790,600	68,326	68,326	(722,274)	8.6%	65,533
Recreation/Rental	96,300	5,853	5,853	(90,447)	6.1%	10,905
Golf	1,198,300	111,421	111,421	(1,086,879)	9.3%	133,881
Municipal Court	230,050	18,551	18,551	(211,499)	8.1%	22,960
Grants	-	-	-	-	#DIV/0!	-
Lease Income	134,545	2,474	2,474	(132,071)	1.8%	9,454
Interest Earned	330,000	-	-	(330,000)	0.0%	28,196
Insurance Recovery	35,000	-	-	(35,000)	0.0%	171,376
Miscellaneous	150,350	17,329	17,329	(133,021)	11.5%	21,332
Transfers In	169,635	14,136	14,136	(155,499)	8.3%	-
TOTAL ACTUAL RESOURCES	$ 21,550,080.00	$ 334,838.02	$ 334,838.02	$ (21,215,241.98)	1.6%	$ 774,470.99
Use of Fund Balance	-	-	-			
TOTAL RESOURCES	$ 21,550,080.00	$ 334,838.02	$ 334,838.02			$ 774,470.99
EXPENDITURES						
Administration	2,303,455	344,742	344,742	(1,958,713)	15.0%	169,425
Information Technology	307,450	75,965	75,965	(231,485)	24.7%	82,496
Service Center	221,240	17,475	17,475	(203,765)	7.9%	14,465
Municipal Court	257,280	14,884	14,884	(242,396)	5.8%	16,597
Police	7,150,761	710,912	710,912	(6,439,849)	9.9%	499,416
Fire	2,093,076	124,510	124,510	(1,968,566)	5.9%	85,409
EMS	1,353,560	112,934	112,934	(1,240,626)	8.3%	80,271
Emergency Management	-	-	-	-	0.0%	-
Code Enforcement	-	-	-	-	#DIV/0!	15,289
Building	495,859	25,697	25,697	(470,162)	5.2%	36,072
Garbage Collection	755,000	-	-	(755,000)	0.0%	-
Street & Drainage	1,571,705	153,721	153,721	(1,417,984)	9.8%	116,243
Beach Fund Expense	42,850	328	328	(42,522)	0.8%	-
Main Street	153,560	10,410	10,410	(143,150)	6.8%	2,769
Historical Museum	346,419	23,962	23,962	(322,457)	6.9%	9,597
Sr Citizens Commission	18,000	3,744	3,744	(14,256)	20.8%	-
Library	42,200	359	359	(41,841)	0.9%	2,498
Parks	1,267,715	98,642	98,642	(1,169,073)	7.8%	161,292
Golf	1,537,973	112,101	112,101	(1,425,872)	7.3%	92,635
Recreation	488,381	35,831	35,831	(452,550)	7.3%	10,025
Transfers Out	686,849	57,237	57,237	(629,612)	8.3%	-
TOTAL EXPENDITURES	$ 21,093,333.00	$ 1,923,454.13	$ 1,923,454.13	$ (19,169,878.87)	9.1%	$ 1,394,498.38
EXCESS/(DEFICIT)	$ 456,747.00	$ (1,588,616.11)	$ (1,588,616.11)			$ (620,027.39)

City of Freeport

Water & Sewer Fund

Schedule of Revenues & Expenditures - Budget vs Actuals

For the Period End Oct 2025

	Current Fiscal Year, 2025-2026					Prior Year
	Budget FY 2025-2026	Oct-2025 Actual	Year-to-Date Actual	Y-T-D Variance	Y-T-D % of Budget	Oct-2025 Y-T-D Actual
RESOURCES						
Water Revenue	5,310,218	333,352	333,352	(4,976,866)	6.3%	332,178
Sewer Revenue	3,101,000	234,001	234,001	(2,866,999)	7.5%	21,515
Water Tap Fee	12,000	-	-	(12,000)	0.0%	-
Sewer Tap Fee	5,000	-	-	(5,000)	0.0%	-
Connect & Penalty Fees	155,000	18,908	18,908	(136,092)	12.2%	14,466
Bad Debt Write-Off	1,000	903	903	(97)	90.3%	-
Interlocal Revenue	30,000	-	-	(30,000)	0.0%	-
Interest Earned	15,000	-	-	(15,000)	0.0%	205
Misc. Income	100	-	-	(100)	100.0%	-
Returned Check Fees	1,400	210	210	(1,190)	15.0%	125
Utility Reimbursements	145,000	-	-	(145,000)	0.0%	-
Grant - CDBG GLO	-	-	-	-	0.0%	-
Contributions/Capital	-	-	-	-	0.0%	-
Transfers In	-	-	-	-		-
TOTAL ACTUAL RESOURCES	$ 8,775,718.00	$ 587,375.14	$ 587,375.14	$ (8,188,342.86)	6.7%	$ 368,488.55
Use of Fund Balance	-	-	-			-
TOTAL RESOURCES	$ 8,775,718.00	$ 587,375.14	$ 587,375.14			$ 368,488.55
EXPENDITURES						
Salaries	181,880	12,228	12,228	(169,652)	6.7%	5,855
Benefits	93,741	6,482	6,482	(87,259)	6.9%	2,432
Supplies	38,500	32	32	(38,468)	0.1%	-
Services	7,366,600	266,227	266,227	(7,100,373)	3.6%	272,647
Maintenance	14,000	20,069	20,069	6,069	143.4%	17,313
Sundry	31,950	2,953	2,953	(28,997)	9.2%	28,751
Capital Outlay	258,008	-	-	(258,008)	0.0%	-
Depreciation	-	-	-	-	0.0%	-
Debt Service Fees	-	-	-	-	0.0%	-
Transfer to Debt Service	641,039	53,420	53,420	(587,619)	8.3%	301,650
Transfer to General Fund	150,000	12,500	12,500	(137,500)	8.3%	-
TOTAL EXPENDITURES	$ 8,775,718.00	$ 373,911.28	$ 373,911.28	$ (8,401,806.72)	4.3%	$ 628,648.16
EXCESS/(DEFICIT)	$ -	$ 213,463.86	$ 213,463.86			$ (260,159.61)

City of Freeport

Fund Balance Summary

For the Period End Oct 2025

	Fund Balance 9/30/2025	Year-to-Date Revenue	Year-to-Date Expense	Transfers In/(Out)	Unaudited Fund Balance 9/30/2026
OPERATING FUNDS					
10 - General Fund	11,800,218.08	334,838.02	1,923,454.13	-	10,211,601.97
56 - Water / Sewer Fund	12,466,555.86	587,375.14	373,911.28	-	12,680,019.72
	$ 24,266,773.94	$ 922,213.16	$ 2,297,365.41	$ -	$ 22,891,621.69
RESERVE FUNDS					
64 - Debt Service Fund	523,642.50	56,181.37	-	-	579,823.87
	$ 523,642.50	$ 56,181.37	$ -	$ -	$ 579,823.87
BOND/CAPITAL PROJECT FUNDS					
66 - 2020 CO Bond CIP Fund	1,067,587.44	-	-	-	1,067,587.44
67 - 2021 CO Bond CIP Fund	2,905,712.00	-	-		2,905,712.00
68 - AMI Water Meter Project Fund	329,871.33	-	-	-	329,871.33
	$ 4,303,170.77	$ -	$ -	$ -	$ 4,303,170.77
INTERNAL SERVICE FUNDS					
14 - Street & Drainage Fund	2,747,743.31	-	-	-	2,747,743.31
21 - Facilities & Grounds Fund	2,201,124.25	2,500.00	-	-	2,203,624.25
22 - Vehicle & Equipment Fund	(16,084.06)	54,737.42	12,089.07	-	26,564.29
23 - IT Fund	223,591.94	-	-	-	223,591.94
	$ 5,156,375.44	$ 57,237.42	$ 12,089.07	$ -	$ 5,201,523.79
SPECIAL PURPOSE FUNDS					
16 - Marina Operations Fund	1,114.08	-	-	-	1,114.08
18 - Hotel-Motel Tax Fund	358,271.98	-	5,000.00	-	353,271.98
24 - City-EDC Projct Fund	48,998.75	19,365.00	1,636.25	-	66,727.50
25 - Port Projects Fund	5,970,096.49	-	470,350.35	-	5,499,746.14
40 - Court Technology Fund	22,752.47	8.00	-	-	22,760.47
41 - Court Security Fund	111,000.46	7.90	-	-	111,008.36
42 - Combined Muni Court Bldging Sec & Tech	746.05	1,008.87	-	-	1,754.92
43 - State Narcotics/Chapter 59 Fund	131,924.13	-	-	-	131,924.13
44 - Federal Narcotics/EQ Share Fund	-	-	-	-	-
70 - TIRZ No. 1 Fund	1,016,466.18	-	48,791.10	-	967,675.08
71 - Freeport 19 LLC Development	155.49	7,150.00	7,150.00	-	155.49
	$ 7,661,526.08	$ 27,539.77	$ 532,927.70	$ -	$ 7,156,138.15
GRANT FUNDS					
12 - City Grants	(3,144,377.01)	-	901,814.10	-	(4,046,191.11)
17 - Beach Maintenance Fund	-	-	-	-	-
100 - Hurricane Beryl Fund	(1,854,008.62)	-	-	-	(1,854,008.62)
	$ (4,998,385.63)	$ -	$ 901,814.10	$ -	$ (5,900,199.73)
OTHER FUNDS					
80 - Capital Assets	(8,083,634.33)	-	-	-	(8,083,634.33)
87 - Clearing Fund	-	-	-	-	-
90 - Long-Term Liabilities	(13,040,323.56)	-	-	-	(13,040,323.56)
	$ (21,123,957.89)	$ -	$ -	$ -	$ (21,123,957.89)
EDC FUNDS					
30 - Economic Development Fund	4,791,035.64	500.00	102,506.68	-	4,689,028.96
31 - EDC Projects Fund	1,543,299.04	54,166.67	-	-	1,597,465.71
33 - EDC Marketing Fund	150,721.91	6,250.00	-	-	156,971.91
34 - Series 2001 - Debt Svc Fund	17,904.16	-	-	-	17,904.16
	$ 6,502,960.75	$ 60,916.67	$ 102,506.68	$ -	$ 6,461,370.74
TOTAL CITY FUNDS	15,789,145.21	1,063,171.72	3,744,196.28	-	13,108,120.65
TOTAL EDC FUNDS	6,502,960.75	60,916.67	102,506.68	-	6,461,370.74
TOTAL ALL FUNDS	$ 22,292,105.96	$ 1,124,088.39	$ 3,846,702.96	$ -	$ 19,569,491.39

City of Freeport

Cash Balance Summary

For the Period End Oct 2025

		Cash Balance 9/30/2025		Year-to-Date Activity		Unaudited Fund Balance 9/30/2026
OPERATING FUNDS						
10 - General Fund		12,241,724.32		(1,484,637.54)		10,757,086.78
56 - Water / Sewer Fund		1,246,874.74		173,815.25		1,420,689.99
	$	13,488,599.06	$	(1,310,822.29)	$	12,177,776.77
RESERVE FUNDS						
64 - Debt Service Fund		469,659.08		56,839.79		526,498.87
	$	469,659.08	$	56,839.79	$	526,498.87
BOND/CAPITAL PROJECT FUNDS						
66 - 2020 CO Bond CIP Fund		1,067,587.44		-		1,067,587.44
67 - 2021 CO Bond CIP Fund		2,905,712.00		-		2,905,712.00
68 - AMI Water Meter Project Fund		329,871.33		-		329,871.33
	$	4,303,170.77	$	-	$	4,303,170.77
INTERNAL SERVICE FUNDS						
14 - Street & Drainage Fund		2,747,743.31		-		2,747,743.31
21 - Facilities & Grounds Fund		2,201,124.25		2,500.00		2,203,624.25
22 - Vehicle & Equipment Fund		21,424.43		42,466.06		63,890.49
23 - IT Fund		223,591.94		-		223,591.94
	$	5,193,883.93	$	44,966.06	$	5,238,849.99
SPECIAL PURPOSE FUNDS						
16 - Marina Operations Fund		11,975.61		-		11,975.61
18 - Hotel-Motel Tax Fund		354,783.43		(1,511.45)		353,271.98
24 - City-EDC Projct Fund		48,998.75		17,728.75		66,727.50
25 - Port Projects Fund		5,970,096.49		(470,350.35)		5,499,746.14
40 - Court Technology Fund		22,752.47		8.00		22,760.47
41 - Court Security Fund		111,000.46		7.90		111,008.36
42 - Combined Muni Court Bldging Sec & Tech		746.05		1,008.87		1,754.92
43 - State Narcotics/Chapter 59 Fund		131,924.13		-		131,924.13
44 - Federal Narcotics/EQ Share Fund		-		-		-
70 - TIRZ No. 1 Fund		984,320.32		(16,645.24)		967,675.08
71 - Freeport 19 LLC Development		26,585.43		(9,350.00)		17,235.43
	$	7,663,183.14	$	(479,103.52)	$	7,184,079.62
GRANT FUNDS						
12 - City Grants		(3,135,577.31)		(910,613.80)		(4,046,191.11)
17 - Beach Maintenance Fund		-		-		-
100 - Hurricane Beryl Fund		(1,845,440.74)		(8,567.88)		(1,854,008.62)
	$	(4,981,018.05)	$	(919,181.68)	$	(5,900,199.73)
TOTAL CITY FUNDS	$	26,137,477.93	$	(2,607,301.64)	$	23,530,176.29