City of Freeport
Monthly Financial Report
Period Ending September 30, 2025

Report Prepared By: Ashlee Hurst, CGFO
Finance Director, City of Freeport

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General Fund
As of September 30, 2025

Budget Summary

The revenue collected for the General Fund is $21,850,161 or 111.2% of the total budgeted revenues.

The expenditures for the General Fund are $17,627,847 or 90.3% of the total budgeted expenditures.

The revenues are over the expenditures by $4,222,314.

See the attached financial statement for more detailed information.

Revenue Producing Departments Overview

	GOLF	EMS	RECREATION
Revenues	$ 1,251,893	$ 1,086,926	$ 106,893
Expenditures	$ 1,378,591	$ 1,084,397	$ 385,170
Excess / (Deficit)	(126,698)	2,529	(278,278)

Accounts Payable

Month	Purchase Orders Issued	Payments Issued	Total Disbursements
Oct'24	27	338	$ 3,274,616.02
Nov'24	18	333	$ 1,647,447.99
Dec'24	19	290	$ 1,488,230.68
Jan'25	16	337	$ 2,728,871.32
Feb'25	10	296	$ 3,747,280.89
Mar'25	11	339	$ 2,731,806.00
Apr'25	11	313	$ 1,688,449.12
May'25	13	369	$ 3,610,083.80
Jun'25	7	279	$ 4,554,486.88
Jul'25	10	264	$ 2,058,211.42
Aug'25	9	272	$ 1,822,433.53
Sep'25	35	348	$ 2,818,256.76
Fiscal Year Total	**186**	**3,778**	**$ 32,170,174.41**

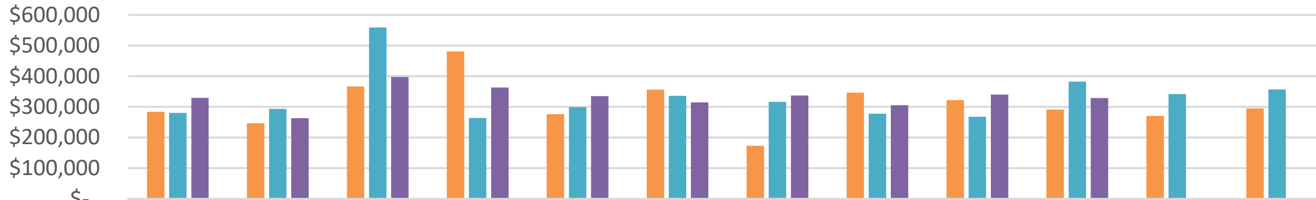
Hurricane Beryl

75% Reimbursement Maximum
Total Expenses to Date: $2,329,588.33
Maximum Federal Share Reimbursement: $1,747,191.25
Preliminary Local Share Cost: $582,397.08

I continue working weekly with FEMA to finalize eligible expenses and get projects moving forward.

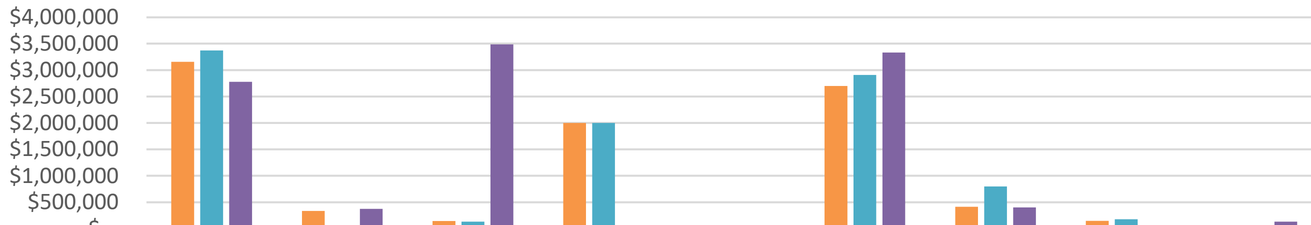
Historical Revenue Charts

SALES TAX
Monthly Collections Comparison



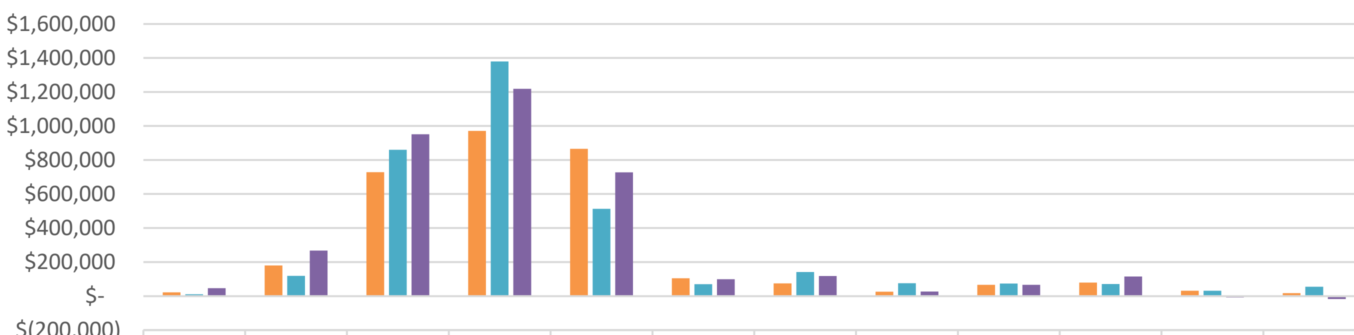
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
2022-2023 Actuals	$283,801	$246,687	$366,460	$480,909	$275,920	$356,212	$173,065	$346,261	$321,904	$291,477	$270,244	$294,675
2023-2024 Actuals	$280,501	$293,204	$558,813	$263,460	$298,893	$336,144	$316,222	$277,697	$268,003	$382,425	$341,680	$356,899
2024-2025 Actuals	$329,325	$263,238	$397,597	$363,196	$334,685	$314,712	$337,169	$305,029	$339,932	$328,625		

INDUSTRIAL DISTRICT PAYMENTS IN LIEU OF TAXES (PILOTs)
Monthly Collections Comparison



	Dec	Jan	Feb	Mar	Apr	Jun	Jul	Aug	Sep
2022-2023 Actuals	$3,156,168	$336,833	$144,287	$2,000,000	$-	$2,699,001	$413,928	$147,784	$55,565
2023-2024 Actuals	$3,370,775	$12,827	$132,828	$2,000,000	$15,399	$2,906,778	$797,623	$176,976	$9,816
2024-2025 Actuals	$2,777,637	$373,983	$3,484,799	$-	$21,160	$3,332,719	$402,670	$9,545	$133,406

PROPERTY TAXES
Monthly Collections Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
2022-2023 Actuals	$21,857	$179,403	$728,457	$971,077	$865,282	$104,382	$74,039	$25,311	$65,873	$79,157	$30,842	$17,499
2023-2024 Actuals	$10,465	$118,922	$860,301	$1,378,923	$512,902	$69,582	$141,277	$75,570	$73,434	$70,233	$31,440	$54,368
2024-2025 Actuals	$46,167	$267,317	$951,621	$1,218,314	$727,016	$98,799	$117,552	$26,296	$66,375	$114,429	$(8,647)	$(17,945)

Municipal Court

FY Total Through:	September 2023	September 2024	September 2025	% Change
Citations Issued	2,064	1,948	1,682	-13.7%
Violations Issued	2,320	2,272	1,934	-14.9%
Total Issued	**4,384**	**4,220**	**3,616**	**-14.3%**
Active Warrants	645	1,179	663	-43.8%
Fees Collected**	**$ 288,500**	**$ 343,286**	**$ 402,114**	**17.1%**

*** Includes Regulatory, State, & Other Agency Fees*

Ongoing Initiatives

AUDIT:
The annual audit for Fiscal Year 2024-2025 has finished the interim testing phase.

BUDGET, CIP, LONG-TERM FINANCIALS:
Monthly budget meetings with departments occur to ensure transparency and accountability.

AMI WATER METER PROJECT:
Ameresco continues to push back on their completion date of the project. The Port meters are still pending installation.

Purchasing

A bid was solicited for Heritage House Architectural and Design (RFP No. 2025-12). It was advertised twice before it closed on October 2, 2025. In total, this solicitation was open for 30+ days. It was also listed on our website. We had no responses.

A bid was solicited for Lawn Mowing Services for Code Enforcement (RFP No. 2025-13). It was advertised twice before it closed on October 2, 2025. In total, this solicitation was open for 30+ days. It was also listed on our website. We had 5 responses.

A bid is being solicited for Engagement of Real Estate Representative (RFP No. 2025-14). It was advertised twice before it closes on October 9, 2025. In total, this solicitation was open for 30+ days. It was also listed on our website.

A bid is being solicited for Insta-Valve Installation CDBG Grant (RFP No. 2025-15). It was advertised twice before it closes on October 23, 2025. In total, this solicitation was open for 21+ days. It was also listed on our website.

A bid is being solicited for Jail Plumbing Replacement (RFP No. 2025-16). It was advertised twice before it closes on October 30, 2025. In total, this solicitation was open for 26+ days. It was also listed on our website.

A bid is being solicited for Legal Services (RFP No. 2025-17). It was advertised once before it closes on October 23, 2025. In total, this solicitation was open for 16 days. It was also listed on our website.

Grant Administration

- Hurricane Beryl (FEMA): The City is still working weekly with FEMA to get the documentation prepared to get reimbursements submitted as projects are assigned and created.
- CDBG - GLO, (Contract No. D300) WWTP Renovations: This grant project is currently under construction. An extension was also granted for the performance period of this grant until April 2025. The total of this grant award is $6,051,988, including a City match of $60,520. This project has a budget overrun of roughly $7,750,000. The previous Finance Director budgeted that into the Approved 2024-2025 budget from multiple funds. GrantWorks is the grant administrator for this project. Freese and Nichols is the engineer of this project. Wharton-Smith is the contractor for this project.
- CDBG - GLO, (Contract No. E164) Water Improvements: This grant project is currently still in the engineer design phase. The total award of this grant is $1,837,967 with no City match. The grant period of performance end date is March 2026. GrantWorks is the grant administrator for this project. Freese and Nichols are the engineers for this project. No contractor will be selected until the project design is complete so a request for bids can be created for the scope of work.
- Office of the Governor (OOG) Patrol Radio Upgrade: This grant was awarded in December 2024 to provide reimbursement for the patrol radios upgrade cost. The total award for this grant is $131,525 with no City match. The period of performance of this grant ends in September 2025.
- GLO Beach Maintenance Program: The new application has been awarded to the City and includes up to date labor rates, as well as Police Patrol Overtime rates.
- CDBG-Brazoria County: The City was granted a grant for installation of insta-valves in October 2024 for a total of $220,000 with an $8,000 City match. The sizes and locations of the valves submitted in the City's application were incorrect. The City is advertising for bids in compliance with CDBG grant standards.

- Texas Division of Emergency Management (TDEM) Lift Station #3 Generator: This mitigation program project was awarded in May 2023 for a total award of $40,000, including a City match of $4,000. The period of performance for this project ends in June 2025. A time extension request has been granted through March 2026.
- Texas Division of Emergency Management (TDEM) Lift Station #4 Generator: This mitigation program project was awarded in May 2023 for a total award of $40,000, including a City match of $4,000. The period of performance for this project ends in June 2025. A time extension request has been granted through March 2026.
- Texas Division of Emergency Management (TDEM) Lift Station #14 Generator: This mitigation program project was awarded in June 2023 for a total award of $40,000, including a City match of $4,000. The period of performance for this project ended in June 2024. A time extension request has been granted through March 2026.
- Texas Division of Emergency Management (TDEM) Service Center Generator: This mitigation program project was awarded in October 2024 for a total award of $200,000, including a City match of $20,000. The period of performance for this project ends in August 2025. A time extension request has been granted through March 2026.
- Texas Division of Emergency Management (TDEM) Recreation Center Generator: This mitigation program project was awarded in November 2024 for a total award of $200,000, including a City match of $20,000. The City elected to decline this grant award because Centerpoint donated a generator to this facility. The project has been de-obligated since.
- Texas Division of Emergency Management (TDEM) City Hall Generator: This mitigation program project was awarded in January 2025 for a total award of $425,000, including a City match of $42,500. The period of performance for this project ends in August 2025. A time extension request has been granted through March 2026.
- Texas Division of Emergency Management (TDEM) Riverplace Generator: This mitigation program project was awarded in January 2025 for a total award of $143,000, including a City match of $14,300. The period of performance for this project ends in August 2025. A change of scope and time extension have been granted through March 2026.

Water/Sewer Fund

As of September 30, 2025

Budget Summary

The revenues for the Water/Sewer Fund are $12,652,925 (including grant funding of $5,651,732) or 121.7% of the total budgeted revenues.

The expenditures for the Water/Sewer Fund are $13,012,858 (including grant funding of $5,527,636) or 121.1% of the total budgeted expenditures.

The revenues are under the expenditures by $359,933.
The deficit was reduced by $252,612 from the prior period monthly report.

See the attached financial statement for more detailed information.

Customer Billing Detail

Account Classification	Water	Sewer	Total Billed
Apartment	575,091	477,633	1,052,724
Church	16,205	13,089	29,294
City	83,034	7,906	90,940
Commercial	1,355,177	1,192,664	2,547,841
Industrial	1,125,105	33,607	1,158,712
Residential	1,154,272	836,683	1,990,955
School	309,418	260,095	569,514
This FY Total Billed	**$ 4,618,302**	**$ 2,821,678**	**$ 7,439,980**
Last FY Total Billed	**$ 5,766,811**	**$ 3,098,329**	**$ 8,865,140**
% Change in FY Billings	**-19.9%**	**-8.9%**	**-16.1%**

***Overall, there is a 16.1% decrease in billings, when compared to the same period last fiscal year.*

	May	Jun	Jul	Aug	Sep
Accounts Cut Off	**198**	**213**	**222**	**188**	**133**
Disconnections	**8**	**8**	**24**	**22**	**20**
Returned Payments	**UNK**	**UNK**	**3**	**8**	**UNK**
Failed Payment Arrangements	**UNK**	**UNK**	**3**	**8**	**UNK**
Idle Meters W/Usage Found	**-**	**60**	**13**	**6**	**UNK**
Total Back Billed	**-**	**$ 7,122.25**	**-**	**$ 699.16**	**-**

Outstanding Balance Detail

Total Balance:	Current Due:	1 Month Due:	2 Months Due:	3 Months Due	4+ Months Due
$ 190,943	$ 94,670	$ 13,916	$ 17,659	$ 12,934	$ 51,764

Since January, these outstanding balances have been reduced by:
4+ Months - $632,846 (was $684,610 as of 1/31/25)
3 Months - $55,241 (was $68,175 as of 1/31/25)
2 Months - $46,469 (was $83,424 as of 1/31/25)
1 Month - $92,411 (was $106,327 as of 1/31/25)

BWA Usage

Month	Gallons Billed	Price	Total Due	Total Usage	Difference	Previous Over (Under)	Total Over (Under)
October	62,000,000	4.60	$ 285,200	53,750,000	(8,250,000)	-	(8,250,000)
November	60,000,000	4.60	$ 276,000	50,696,000	(9,304,000)	(8,250,000)	(17,554,000)
December	62,000,000	4.60	$ 285,200	50,460,000	(11,540,000)	(17,554,000)	(29,094,000)
January	62,000,000	4.60	$ 285,200	51,932,000	(10,068,000)	(29,094,000)	(39,162,000)
February	56,000,000	4.60	$ 257,600	43,745,000	(12,255,000)	(39,162,000)	(51,417,000)
March	62,000,000	4.60	$ 285,200	48,619,000	(13,381,000)	(51,417,000)	(64,798,000)
April	60,000,000	4.60	$ 276,000	47,590,000	(12,410,000)	(64,798,000)	(77,208,000)
May	62,000,000	4.60	$ 285,200	62,646,000	646,000	(77,208,000)	(76,562,000)
June	60,000,000	4.60	$ 276,000	46,310,000	(13,690,000)	(76,562,000)	(90,252,000)
July	62,000,000	4.60	$ 285,200	49,421,000	(12,579,000)	(90,252,000)	(102,831,000)
August	62,000,000	4.60	$ 285,200	57,126,000	(4,874,000)	(102,831,000)	(107,705,000)
September	60,000,000	4.60	$ 276,000	56,510,000	(3,490,000)	(107,705,000)	(111,195,000)

This report has been prepared by Ashlee Hurst, CGFO for Council presentation. I attest that the above is true and accurate, to the best of my abilities, as of September 30, 2025.

Ashlee Hurst 10/8/2025

Signature Date

City of Freeport
Capital Projects
For the Period End September 2025

Total Construction Commitments as of 9/30/25	
Total Commitments	$ 19,600,601.53
Enterprise	$ 15,329,434.40
Governmental	$ 4,271,167.13

Project	Project Status	Budgeted Cost	Spent To Date	Remaining
Fund 67 - 2021 CO Bond Fund				
Water/Sewer				
Lift Station 3, 4, & 14 Rehabiliation - 2023-2025	Complete	1,735,713.00	1,731,208.95	-
FM 1495 Water Line Relocation - 2022-2025	Complete	481,665.00	467,579.22	-
Sanitary Sewer Collection Grant Match (D213) - 2022-2025	Complete	59,316.00	59,316.00	-
Avenue H Sewer Line Rep. Grant Match - 2023-2025	Complete	41,366.00	41,222.19	-
Phase I SSOI Engineering - 2022-2025	In Progress	215,926.00	22,974.00	192,952.00
WWTP Grant Match (D300) - 2022-2025	In Progress	691,020.00	60,520.00	630,500.00
WWTP Improvements (D300) - 2022-2025	In Progress	1,298,130.00	138,209.66	1,159,920.34
Lift Station Pumps - 2024-2025	In Progress	151,348.00	156,236.00	-
Sewer Line Replacement SSOI - 2022-2025	In Progress	482,572.00	-	482,572.00
Total Funding 67 - 2021 CO Bond Fund		$ 5,157,056.00	$ 2,677,266.02	$ 2,465,944.34
Fund 66 - 2020 CO Bond Fund				
Admin				
City Hall Renovations - 2020-2025	On Hold	998,000.00	548,359.03	449,640.97
Public Works				
Streets & Drainage Projects - 2020-2025	Complete	6,375,000.00	6,467,061.53	-
Velasco Pump Station Improvements - 2020-2025	Complete	252,000.00	252,000.00	-
Heritage House Renovations - 2020-2025	On Hold	375,000.00	2,500.00	372,500.00
Total Funding Fund 66 - 2020 CO Bond Fund		$ 8,000,000.00	$ 7,269,920.56	$ 822,140.97
Fund 14 -Streets & Drainage Funds				
Public Works				
Entry Road for Park - 2022-2023	Complete	150,000.00	150,000.00	-
Streets & Drainage Project - 2022-2023	Complete	759,000.00	759,000.00	-
Phase 2 Concrete Streets - 2022-2023	Complete	1,181,666.00	1,443,892.71	-
Asphalt Streets - 2022-2023 (Interlocal with Brazoria County)	In Progress	446,041.00	482,273.30	-
Asphalt Streets - 2023-2024 (Interlocal with Brazoria County)	In Progress	570,178.00	554,491.15	-
Alleyway Paving - 2024-2025	Complete	28,800.00	28,800.00	-
Total Funding Fund 14 - Streets & Drainage Fund		$ 3,135,685.00	$ 3,418,457.16	$ -
Fund 21 - Facilities & Grounds CIP				
Admin				
City Hall Renovations - 2020-2021	On Hold	750,000.00	66,784.00	683,216.00
Fire/EMS				
Radio Antenna Repairs - Fire 2022-2023	Complete	11,665.00	14,901.41	-
Temp. Modular Building - 2022-2023	In Progress	426,095.00	566,316.08	-
Fire Station 1 Driveway - 2022-2023	In Progress	10,000.00	2,488.25	-
Golf Course				
Greens Resurfacing - 2023-2024	In Progress	320,000.00	139,784.85	180,215.15
Pumphouse Replacement - 2023-2024	In Progress	40,000.00	13,258.72	26,741.28
Police				
Replacement of Main Electric Dist. Panel - 2022-2023	Complete	20,000.00	47,155.30	-
New Evidence Lockers - 2023-2024	Complete	11,000.00	9,600.00	1,400.00
Jail Facility Renovation - 2022-2023	In Progress	77,320.18	-	77,320.18
Police Department Parking Lot Improvements - 2022-2023	In Progress	20,000.00	29,316.33	-
Server Room Ventilation - 2023-2024	In Progress	12,500.00	-	12,500.00
Public Works				

Riverplace Exterior Metal Coating - 2023-2024	Complete	30,000.00	28,590.00	-
Museum Storage Renovation - 2023-2024	Complete	10,000.00	4,500.00	-
New Display Cases - 2023-2024	Complete	11,500.00	11,500.00	-
FMP Kitchen - 2023-2024	Complete	40,000.00	16,375.23	-
Park Equipment - 2023-2024	Complete	10,000.00	10,000.00	-
Splashpad Renovation - 2023-2024	In Progress	10,000.00	-	10,000.00
Nesting Training Tables - 2023-2024	In Progress	6,750.00	-	6,750.00
	Total Funding Fund 21 - Facilities & Grounds CIP	$ 1,816,830.18	$ 960,570.17	$ 998,142.61
Fund 22 - Vehicle & Equipment Replacement Fund				
	Fire/EMS			
Replace 2 Ambulances (907 & 908) - 2021-2022	In Progress	600,000.00	632,532.24	-
Equipping New Reserve FF - 2022-2023	In Progress	12,000.00	10,037.00	1,963.00
Furnishings/Appliances Fire Station 2 - 2022-2023	In Progress	30,000.00	1,077.00	28,923.00
Portable Radios - 2023-2024	In Progress	36,400.00	15,424.10	20,975.90
Reserve PPE - 2023-2024	In Progress	19,100.00	16,116.00	2,984.00
A/C Replacement - 2024-2025	In Progress	15,000.00	16,083.00	-
	Information Technology			
Server Replacement - 2024-2025	Complete	40,000.00	39,893.20	-
Website Upgrade - 2024-2025	In Progress	20,250.00	19,980.00	-
	Administration			
Budgeting Software - 2024-2025	Complete	8,775.00	8,775.00	-
Applicant Tracking Software - 2024-2025	Complete	7,640.00	5,851.00	-
	Golf Course			
5210 Tractor - 2023-2024	Complete	36,000.00	35,539.02	-
Slope Mower - 2023-2024	Complete	59,000.00	36,602.28	-
Z-Master 72" Mower - 2023-2024	Complete	17,000.00	17,619.42	-
Pro-Grater - 2024-2025	Complete	38,000.00	35,585.55	-
	Police			
Vehicle Replacement Program (Annual) - 2021-2024	Complete	505,748.00	519,229.72	-
Generator - 2021-2024	Complete	60,000.00	64,012.00	-
Server Switch Replacements - 2023-2024	Complete	15,000.00	19,445.49	-
New Motion Cyber Security - 2023-2024	Complete	10,000.00	3,809.20	-
Off-Site Backup & Software - 2023-2024	Complete	14,000.00	12,304.54	-
GPS for Patrol Units - 2024-2025	Complete	26,500.00	50,118.78	-
Replace Gate Motor - 2023-2024	In Progress	15,000.00	-	15,000.00
CJIS Update - 2024-2025	In Progress	5,500.00	3,744.00	1,756.00
Temperature Control Service/911 - 2024-2025	In Progress	14,000.00	-	14,000.00
	Public Works			
Purchase of (3) Work Trucks - 2023-2024	Complete	120,000.00	110,125.15	-
One Ton Dump Truck - 2023-2024	Complete	90,000.00	80,861.64	-
3/4 Yard Concrete Mixer - 2023-2024	Complete	10,000.00	4,200.00	-
Two Zero Turn Mowers 72" - 2024-2025	Complete	36,000.00	25,832.04	-
	Total Funding Fund 22 - Vehicle & Equipment Replacement	**$ 1,824,913.00**	**$ 1,758,965.33**	**$ 85,601.90**
Fund 23 - Technology Fund				
None				
	Total Funding Fund 23 - Technology Fund	$ -	$ -	$ -
Fund 25 - Projects Fund				
	Admin			
Demolition OA Fleming - 2023-2024	Complete	223,462.00	223,461.59	-
Infrastructure OA Fleming Streets - 2023-2024	In progress	1,401,353.97	-	1,401,353.97
	Water/Sewer			
Infrastructure OA Fleming W/S - 2023-2025	In progress	1,000,000.00	-	1,000,000.00
Lift Station - 2023-2025	In progress	2,298,646.03	636,336.72	1,662,309.31
WWTP Improvements Grant Overage (D300) - 2023-2025	In progress	6,754,500.00	276,357.28	6,478,142.72
	Public Works			
OA Fleming Park (Soccer Field Project) - 2023-2025	Complete	600,000.00	534,024.32	65,975.68
	Total Funding Fund 25 - Projects Fund	**$ 12,277,962.00**	**$ 1,670,179.91**	**$ 10,607,781.68**

Grant Funded Projects (Various Funds)				
Administration				
GLO Beach Maintenance Grant - 2024-2025	In Progress	12,000.00	10,333.02	-
Fire/EMS				
FEMA AFG - Fire Radio Replacements - 2022-2025	In Progress	216,000.00	201,694.32	-
FEMA AFG - Fire Training Reimbursement - 2023-2025	In Progress	113,953.00	77,935.28	-
Police				
OOG - Body Cameras - 2023-2024	Complete	57,765.00	66,514.87	-
OOG - Mobile Video Equipment - 2023-2024	Complete	102,650.00	130,151.53	-
OOG - Rifle-Resistant Body Armor - 2023-2024	Complete	50,908.00	46,923.55	-
OOG - Radio Interoperability Project - 2024-2025	In Progress	144,233.00	149,496.44	-
OOG - Ballistic Shield Project - 2024-2025	In Progress	95,602.00	97,520.32	-
OOG - Vehicle Radio Equipment Refresh - 2024-2025	In Progress	131,525.00	131,524.58	-
Public Works				
TDEM MIT - Lift Station #3 Generator - 2023-2025	In Progress	36,000.00	36,000.00	-
TDEM MIT - Lift Station #4 Generator - 2023-2025	In Progress	36,000.00	36,000.00	-
TDEM MIT - Lift Station #14 Generator - 2023-2025	In Progress	36,000.00	36,000.00	-
TDEM MIT - City Hall Generator - 2024-2025	In Progress	425,000.00	45,000.00	380,000.00
TDEM MIT - Riverplace Generator - 2024-2025	In Progress	143,000.00	-	143,000.00
TDEM MIT - Service Center Generator - 2024-2025	In Progress	200,000.00	18,000.00	182,000.00
Water/Sewer				
CDBG MIT 2016 HUD - Sewer Line Replacement (D213) - 2021-2025	In Progress	5,931,626.00	6,174,268.64	-
CDGB MIT Harvey - WWTP Improvements (D300) - 2021-2025	In Progress	5,991,468.00	3,888,851.97	2,102,616.03
CDBG MIT Water Improvements (E164) - 2023-2026	In Progress	1,868,000.00	54,626.00	1,813,374.00
	Total Funding Grant Projects	**$ 15,579,730.00**	**$ 11,190,507.50**	**$ 4,620,990.03**

City of Freeport

General Fund

Schedule of Revenues & Expenditures - Budget vs Actuals

For the Period End Sep 2025

	Current Fiscal Year, 2024 - 2025					Prior Year
	Budget FY 2024-2025	**Sep-2025 Actual**	**Year-to-Date Actual**	**Y-T-D Variance**	**Y-T-D % of Budget**	**Sep-2025 Y-T-D Actual**
RESOURCES						
Property Taxes	3,370,000	(17,945)	3,300,918	(69,082)	98.0%	3,397,417
Industrial Taxes	9,389,300	133,406	10,535,919	1,146,619	112.2%	9,423,021
Sales Tax	2,450,000	219,083	2,209,006	(240,994)	90.2%	2,649,294
Franchise & Other Taxes	715,000	6,248	653,761	(61,239)	91.4%	713,297
Permits	262,800	11,685	170,068	(92,732)	64.7%	137,913
EMS	684,000	22,179	1,086,926	402,926	158.9%	935,873
Garbage	798,600	68,885	796,836	(1,764)	99.8%	785,024
Recreation/Rental	111,100	10,368	106,893	(4,207)	96.2%	117,037
Golf	853,000	122,983	1,251,893	398,893	146.8%	895,819
Municipal Court	222,600	18,026	267,577	44,977	120.2%	233,483
Grants	12,000	-	26,752	14,752	222.9%	428,432
Lease Income	175,765	2,474	61,915	(113,850)	35.2%	17,012
Interest Earned	300,000	-	369,193	69,193	123.1%	553,846
Insurance Recovery	20,000	-	527,794	507,794	2639.0%	79,320
Miscellaneous	142,770	16,022	334,710	191,940	234.4%	1,091,403
Transfers In	150,000	-	150,000	-	100.0%	150,000
TOTAL ACTUAL RESOURCES	$ 19,656,935.00	$ 613,413.61	$ 21,850,161.19	$ 2,193,226.19	111.2%	$ 21,608,191.39
Use of Fund Balance	-	-	-			
TOTAL RESOURCES	$ 19,656,935.00	$ 613,413.61	$ 21,850,161.19			$ 21,608,191.39
EXPENDITURES						
Administration	2,092,359	146,435	2,017,935	(74,424)	96.4%	2,804,665
Information Technology	493,358	65,781	466,318	(27,040)	94.5%	416,857
Service Center	214,666	13,710	203,808	(10,858)	94.9%	464,614
Municipal Court	290,830	17,628	289,351	(1,479)	99.5%	249,065
Police	6,086,942	400,052	5,214,764	(872,178)	85.7%	5,864,196
Fire	1,727,303	96,184	1,409,864	(317,439)	81.6%	1,503,133
EMS	1,152,227	84,433	1,084,397	(67,830)	94.1%	993,214
Emergency Management	270	-	270	(0)	0.0%	4,576
Code Enforcement	356,227	25,509	312,820	(43,407)	87.8%	399,495
Building	478,502	61,758	436,435	(42,067)	91.2%	279,323
Garbage Collection	775,000	62,915	740,293	(34,707)	95.5%	763,915
Street & Drainage	1,456,908	105,359	1,442,724	(14,184)	99.0%	1,454,419
Beach Fund Expense	42,850	6,448	18,366	(24,484)	42.9%	7,959
Main Street	91,325	13,119	32,246	(59,079)	35.3%	113,757
Historical Museum	323,230	19,357	271,713	(51,517)	84.1%	211,006
Sr Citizens Commission	17,500	2,586	12,542	(4,958)	71.7%	17,182
Library	51,850	2,407	29,841	(22,009)	57.6%	26,445
Parks	1,316,140	92,370	1,168,734	(147,406)	88.8%	1,227,823
Golf	1,324,854	108,653	1,378,591	53,737	104.1%	1,486,179
Recreation	525,869	30,766	385,170	(140,699)	73.2%	329,216
Transfers Out	711,665	-	711,665	-	100.0%	1,954,141
TOTAL EXPENDITURES	$ 19,529,875.00	$ 1,355,468.07	$ 17,627,846.84	$ (1,902,028.16)	90.3%	$ 20,571,179.44
EXCESS/(DEFICIT)	$ 127,060.00	$ (742,054.46)	$ 4,222,314.35			$ 1,037,011.95

City of Freeport

Water & Sewer Fund

Schedule of Revenues & Expenditures - Budget vs Actuals

For the Period End Sep 2025

	Current Fiscal Year, 2024 - 2025					Prior Year
	Budget FY 2024-2025	Sep-2025 Actual	Year-to-Date Actual	Y-T-D Variance	Y-T-D % of Budget	Sep-2025 Y-T-D Actual
RESOURCES						
Water Revenue	4,900,000	377,988	4,456,347	(443,653)	90.9%	5,354,329
Sewer Revenue	2,750,000	256,231	2,601,105	(148,895)	94.6%	2,843,216
Water Tap Fee	10,000	-	12,079	2,079	120.8%	6,250
Sewer Tap Fee	4,000	-	6,200	2,200	155.0%	6,000
Connect & Penalty Fees	140,000	14,188	175,718	35,718	125.5%	(166,023)
Bad Debt Write-Off	1,000	(394,226)	(393,085)	(394,085)	-39308.5%	147,812
Interlocal Revenue	4,000	-	8,780	4,780	219.5%	22,894
Interest Earned	15,000	-	8,320	(6,680)	55.5%	38,227
Misc. Income	-	1,024	(46)	(46)	100.0%	222
Returned Check Fees	1,000	210	1,710	710	171.0%	1,175
Utility Reimbursements	125,000	24,090	124,065	(935)	99.3%	179,226
Grant - CDBG GLO	2,444,380	3,460,405	5,651,732	3,207,352	0.0%	2,069,361
Contributions/Capital	-	-	-	-	0.0%	-
Transfers In	-	-	-	-		680,604
TOTAL ACTUAL RESOURCES	$ 10,394,380.00	$ 3,739,910.18	$ 12,652,924.95	$ 2,258,544.95	121.7%	$ 11,183,292.34
Use of Fund Balance	-	-	-			-
TOTAL RESOURCES	$ 10,394,380.00	$ 3,739,910.18	$ 12,652,924.95			$ 11,183,292.34
EXPENDITURES						
Salaries	204,932	11,642	129,372	(75,560)	63.1%	120,943
Benefits	82,676	5,550	59,481	(23,195)	71.9%	62,493
Supplies	58,700	2,605	32,882	(25,818)	56.0%	27,290
Services	7,340,270	549,013	6,770,385	(569,885)	92.2%	6,404,863
Maintenance	115,000	-	11,719	(103,281)	10.2%	100,096
Sundry	44,500	-	29,732	(14,768)	66.8%	23,660
Capital Outlay	2,444,380	2,916,996	5,527,636	3,083,256	226.1%	633
Depreciation	-	-	-	-	0.0%	689,215
Debt Service Fees	-	-	-	-	0.0%	76,369
Transfer to Debt Service	301,650	-	301,650	-	100.0%	(467)
Transfer to General Fund	150,000	-	150,000	-	100.0%	150,000
TOTAL EXPENDITURES	$ 10,742,108.00	$ 3,485,805.41	$ 13,012,857.61	$ 2,270,749.61	121.1%	$ 7,655,094.30
EXCESS/(DEFICIT)	$ (347,728.00)	$ 254,104.77	$ (359,932.66)			$ 3,528,198.04

City of Freeport

Fund Balance Summary

For the Period End Sep 2025

	Fund Balance 9/30/2024	Year-to-Date Revenue	Year-to-Date Expense	Transfers In/(Out)	Unaudited Fund Balance 9/30/2025
OPERATING FUNDS					
10 - General Fund	8,217,770.35	21,700,161.19	17,477,846.84	-	12,440,084.70
56 - Water / Sewer Fund	12,980,104.48	12,652,924.95	13,012,857.61	-	12,620,171.82
	$ 21,197,874.83	$ 34,353,086.14	$ 30,490,704.45	$ -	$ 25,060,256.52
RESERVE FUNDS					
64 - Debt Service Fund	476,674.02	838,560.32	793,481.30	-	521,753.04
	$ 476,674.02	$ 838,560.32	$ 793,481.30	$ -	$ 521,753.04
BOND/CAPITAL PROJECT FUNDS					
66 - 2020 CO Bond CIP Fund	1,026,584.49	38,204.64	-	-	1,064,789.13
67 - 2021 CO Bond CIP Fund	2,948,462.69	105,869.01	156,236.00		2,898,095.70
68 - AMI Water Meter Project Fund	-	3,523,692.04	3,194,685.35	-	329,006.69
	$ 3,975,047.18	$ 3,667,765.69	$ 3,350,921.35	$ -	$ 4,291,891.52
INTERNAL SERVICE FUNDS					
14 - Street & Drainage Fund	2,742,909.25	600,645.53	603,013.73	-	2,740,541.05
21 - Facilities & Grounds Fund	2,394,124.16	85,352.01	284,121.38	-	2,195,354.79
22 - Vehicle & Equipment Fund	4,955.60	213,491.18	234,404.71	-	(15,957.93)
23 - IT Fund	215,004.44	8,001.44	-	-	223,005.88
	$ 5,356,993.45	$ 907,490.16	$ 1,121,539.82	$ -	$ 5,142,943.79
SPECIAL PURPOSE FUNDS					
16 - Marina Operations Fund	861.85	220.84	-	-	1,082.69
18 - Hotel-Motel Tax Fund	241,822.04	134,031.45	22,000.00	-	353,853.49
24 - City-EDC Projct Fund	27,838.06	21,032.25	-	-	48,870.31
25 - Port Projects Fund	6,451,852.62	222,971.53	720,376.17	-	5,954,447.98
40 - Court Technology Fund	21,008.93	7,983.90	6,300.00	-	22,692.83
41 - Court Security Fund	99,109.08	11,590.38	-	-	110,699.46
42 - Combined Muni Court Bldging Sec & Tech	-	744.10	-	-	744.10
43 - State Narcotics/Chapter 59 Fund	145,523.33	5,068.81	19,013.80	-	131,578.34
44 - Federal Narcotics/EQ Share Fund	-	-	-	-	-
70 - TIRZ No. 1 Fund	570,586.68	411,153.59	-	-	981,740.27
71 - Freeport 19 LLC Development	-	8,665.93	8,570.06	-	95.87
	$ 7,558,602.59	$ 823,462.78	$ 776,260.03	$ -	$ 7,605,805.34
GRANT FUNDS					
12 - City Grants	-	454,558.35	3,590,135.66	-	(3,135,577.31)
17 - Beach Maintenance Fund	-	-	-	-	-
100 - Hurricane Beryl Fund	(1,437,303.57)	-	892,284.76	-	(2,329,588.33)
	$ (1,437,303.57)	$ 454,558.35	$ 4,482,420.42	$ -	$ (5,465,165.64)
OTHER FUNDS					
80 - Capital Assets	(8,083,634.33)	-	-	-	(8,083,634.33)
87 - Clearing Fund	-	-	-	-	-
90 - Long-Term Liabilities	(13,040,323.56)	-	-	-	(13,040,323.56)
	$ (21,123,957.89)	$ -	$ -	$ -	$ (21,123,957.89)
EDC FUNDS					
30 - Economic Development Fund	4,471,615.15	1,243,066.85	1,021,978.43	-	4,692,703.57
31 - EDC Projects Fund	1,338,509.25	-	(204,789.79)	-	1,543,299.04
33 - EDC Marketing Fund	129,818.02	-	(20,903.89)	-	150,721.91
34 - Series 2001 - Debt Svc Fund	17,288.55	567.89	-	-	17,856.44
	$ 5,957,230.97	$ 1,243,634.74	$ 796,284.75	$ -	$ 6,404,580.96
TOTAL CITY FUNDS	16,003,930.61	41,044,923.44	41,015,327.37	-	16,033,526.68
TOTAL EDC FUNDS	5,957,230.97	1,243,634.74	796,284.75	-	6,404,580.96
TOTAL ALL FUNDS	$ 21,961,161.58	$ 42,288,558.18	$ 41,811,612.12	$ -	$ 22,438,107.64