THE CITY OF FREEPORT
1201 North Ave. H • Freeport, TX 77541
979.233.3526 • Fax 979.233.8867

Jerry Cain
Mayor

Dan Pennington
Interim City Manager

Finance, Court & Water Departments

Title: Monthly Report for August 2025

Date: September 2, 2025

From: Ashlee Hurst, Finance Director

Financials

The General Fund:
The revenue collected for the General Fund as of August 31, 2025, is $21,010,050 or 106.9% of the total budgeted revenues.

The expenditures for the General Fund as of August 31, 2025, are $16,219,617 or 83.1% of the total budgeted expenditures.

The revenues are over the expenditures by $4,790,434.

See the attached financial statement for more detail.

Department Comparison (for revenue producing departments):

	GOLF	EMS	RECREATION
Revenues	$ 1,128,910	$ 983,111	$ 88,173
Expenditures	$ 1,242,107	$ 992,350	$ 354,061
Excess / (Deficit)	(113,197)	(9,239)	(265,888)

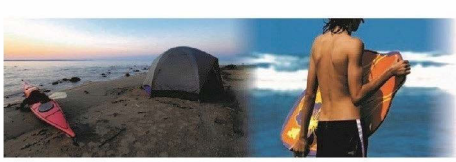
Accounts Payable:

Accounts Payable	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun'25	Jul'25	Aug'25	FYTD
PO's Issued	27	18	19	16	10	11	11	13	7	10	9	**151**
Payments Issued	338	333	290	337	296	339	313	369	279	264	272	**3,430**
Total Disbursed	$3,274,616	$1,647,448	$1,488,231	$2,728,871	$3,747,281	$2,731,806	$1,688,449	$3,610,084	$4,554,487	$2,058,211	$1,822,434	**$29,351,918**

Hurricane Beryl:

75% Reimbursement Maximum
Total Expenses to Date: $2,305,475.71
Maximum Federal Share Reimbursement: $1,640,381.76
Preliminary Local Share Cost: $546,793.92

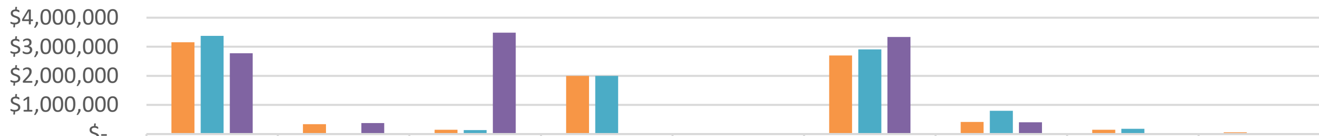
I continue working weekly with FEMA to finalize eligible expenses and get projects moving forward.



Industrial District Revenue

INDUSTRIAL DISTRICT PAYMENTS IN LIEU OF TAXES (PILOTs)

Monthly Collections Comparison

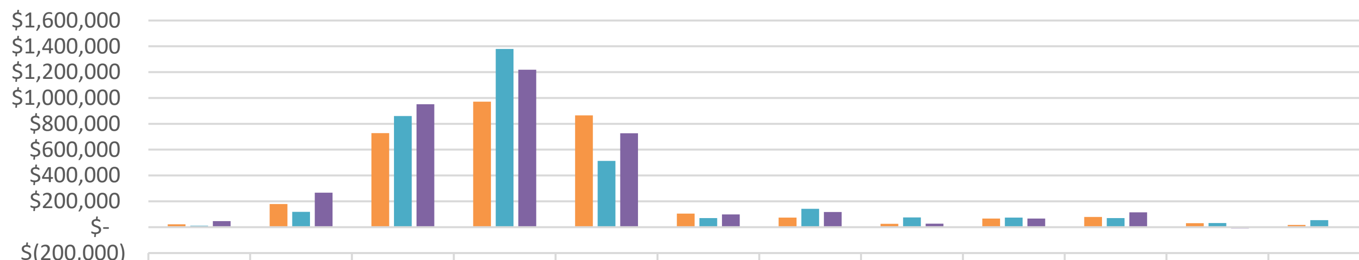


	Dec	Jan	Feb	Mar	Apr	Jun	Jul	Aug	Sep
2022-2023 Actuals	$3,156,168	$336,833	$144,287	$2,000,000	$-	$2,699,001	$413,928	$147,784	$55,565
2023-2024 Actuals	$3,370,775	$12,827	$132,828	$2,000,000	$15,399	$2,906,778	$797,623	$176,976	$9,816
2024-2025 Actuals	$2,777,637	$373,983	$3,484,799	$-	$21,160	$3,332,719	$402,670	$9,545	

Property Tax Revenue

PROPERTY TAXES

Monthly Collections Comparison

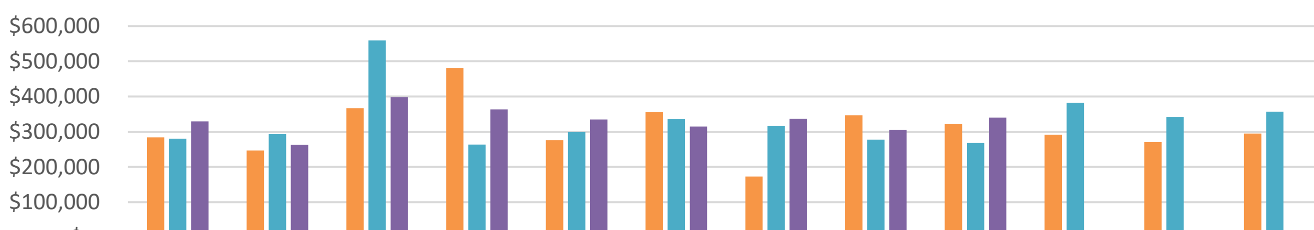


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
2022-2023 Actuals	$21,857	$179,403	$728,457	$971,077	$865,282	$104,382	$74,039	$25,311	$65,873	$79,157	$30,842	$17,499
2023-2024 Actuals	$10,465	$118,922	$860,301	$1,378,923	$512,902	$69,582	$141,277	$75,570	$73,434	$70,233	$31,440	$54,368
2024-2025 Actuals	$46,167	$267,317	$951,621	$1,218,314	$727,016	$98,799	$117,552	$26,296	$66,375	$114,429	$(8,647)	

Sales Tax

SALES TAX

Monthly Collections Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
2022-2023 Actuals	$283,801	$246,687	$366,460	$480,909	$275,920	$356,212	$173,065	$346,261	$321,904	$291,477	$270,244	$294,675
2023-2024 Actuals	$280,501	$293,204	$558,813	$263,460	$298,893	$336,144	$316,222	$277,697	$268,003	$382,425	$341,680	$356,899
2024-2025 Actuals	$329,325	$263,238	$397,597	$363,196	$334,685	$314,712	$337,169	$305,029	$339,932			

Utilities

The Water & Sewer Fund:
The revenues for the Water & Sewer Fund as of August 31, 2025, are $8,910,872 (including grant funding of $2,191,327) or 85.7% of the total budgeted revenues.

The expenditures for the Water & Sewer Fund as of August 31, 2025, are $9,523,417(including grant funding of $2,191,327) or 88.7% of the total budgeted expenditures.

The revenues are under the expenditures by $612,545. Excess spending of this fund has been put to a halt to help address this budget deficit.

The biggest contributors of revenue to this fund are the commercial and residential class customers, as shown below. Overall, there is a 14.8% decrease in billings to date, when compared to the same period last fiscal year.

See the attached financial statement for more detail.

Aug-25			
Billed	**Water**	**Sewer**	**Total FYTD**
Apartments	522,637	430,388	953,025
Church	14,837	11,443	26,280
City	83,034	7,906	90,940
Commercial	1,268,644	1,153,123	2,421,768
Industrial	1,009,920	(32,352)	977,568
Residential	1,055,118	763,528	1,818,647
Schools	273,087	229,544	502,631
Vacation	2,795	2,107	4,902
Total Billed	**$4,230,072**	**$2,565,689**	**$6,795,761**
Last FYTD	**$5,157,310**	**$2,814,583**	**$7,971,893**
% Change	-18.0%	-8.8%	-14.8%
Consumption	**Water**	**Sewer**	**Total FYD**
Billed	1,722,852,746	209,132,575	1,931,985,321
Unbilled	594,575,904	0	594,575,904
Total Gallons	**2,317,428,650**	**209,132,575**	**2,526,561,225**
Last FYTD	**1,270,000,154**	**113,526,061**	**1,383,526,215**
% Change	82.5%	84.2%	82.6%

AGING REPORT FOR WATER ACCOUNTS

Total Balances:	Current	1 Month Due	2 Months Due	3+ Months Due	4+ Months Due
814,119	378,710	15,405	19,296	9,483	391,224

Since January, these outstanding balances have been reduced by:
4+ Months - $293,386 (was $684,610 as of 1/31/25)
3+ Months - $58,692 (was $68,175 as of 1/31/25)
2+ Months - $64,128 (was $83,424 as of 1/31/25)
1 Month - $90,922 (was $106,327 as of 1/31/25)

	January	February	March	April	May	June	July	August
Cut-Off Totals					198	213	222	188
Disconnection Totals					8	8	24	22
Returned Payment Totals							3	8
Failed Payment Arrangements							4	3
Total Disconnection for Nonpayment	**0**	**0**	**0**	**0**	**206**	**221**	**253**	**221**
Total Idle Meters w/ Consumption						**60**	**13**	**6**
Total Amount Back Billed ($)						**$7,122.25**		**$699.16**

BWA Usage:

Month	Gallons Billed	Price	Total Due	Total Usage	Difference	Previous Over (Under)	Total Over (Under)
October	62,000,000	4.60	$ 285,200	53,750,000	(8,250,000)	-	(8,250,000)
November	60,000,000	4.60	$ 276,000	50,696,000	(9,304,000)	(8,250,000)	(17,554,000)
December	62,000,000	4.60	$ 285,200	50,460,000	(11,540,000)	(17,554,000)	(29,094,000)
January	62,000,000	4.60	$ 285,200	51,932,000	(10,068,000)	(29,094,000)	(39,162,000)
February	56,000,000	4.60	$ 257,600	43,745,000	(12,255,000)	(39,162,000)	(51,417,000)
March	62,000,000	4.60	$ 285,200	48,619,000	(13,381,000)	(51,417,000)	(64,798,000)
April	60,000,000	4.60	$ 276,000	47,590,000	(12,410,000)	(64,798,000)	(77,208,000)
May	62,000,000	4.60	$ 285,200	62,646,000	646,000	(77,208,000)	(76,562,000)
June	60,000,000	4.60	$ 276,000	46,310,000	(13,690,000)	(76,562,000)	(90,252,000)
July	62,000,000	4.60	$ 285,200	49,421,000	(12,579,000)	(90,252,000)	(102,831,000)

Municipal Court

Fiscal Year Total Through	Aug-23	Aug-24	Aug-25	% Change
Issued				
Citations	1,849	1,775	1,577	-11.2%
Violations	2,086	2,076	1,812	-12.7%
Total Issued	**3,935**	**3,851**	**3,389**	**-12.0%**
Warrants				
Active Warrants	577	572	633	10.7%
Total Fees/Fines Paid*	$263,115	$308,718	$374,839	21.4%

** Includes Regulatory, State & Other Agency Fees*

Ongoing Initiatives

Audit

The annual audit for Fiscal Year 2024-2025 has entered the interim testing phase.

Budget, CIP and Long-Range Financial Plan

The proposed budget will be presented for a vote on September 15, 2025.

AMI Water Meter Project

The customer portal went live in June, and a new process has been put in place for catching idle meters with consumption (inactive accounts using water). When caught, the customers are billed for their unauthorized usage.

Purchasing

A bid is being solicited for Heritage House Architectural and Design (RFP No. 2025-12). It will be advertised twice before it closes on October 2, 2025. In total, this solicitation will be open for 30+ days. It is also listed on our website.

A bid is solicited for Lawn Mowing Services for Code Enforcement (RFP No. 2025-13). It will be advertised twice before it closes on October 2, 2025. In total, this solicitation will be open for 30+ days. It was also listed on our website.

Grant Administration

– Hurricane Beryl (FEMA): The City is still working weekly with FEMA to get the documentation prepared to get reimbursements submitted as projects are assigned and created.

– CDBG – GLO (Contract No. D213) Sewer Line Replacement: An extension was filed on this contract to extend the performance period until April 2025. The total of this grant award is $5,991,541, including a City match of $59,915. GrantWorks is the grant administrator for this project. Freese and Nichols is the engineer of this project. The contractor is Texas Pride Utilities, LLC for this project. The project began closeout process in July.

- CDBG - GLO, (Contract No. D300) WWTP Renovations: This grant project is currently under construction. An extension was also granted for the performance period of this grant until April 2025. The total of this grant award is $6,051,988, including a City match of $60,520. This project has a budget overrun of roughly $7,750,000. The previous Finance Director budgeted that into the Approved 2024-2025 budget from multiple funds. GrantWorks is the grant administrator for this project. Freese and Nichols is the engineer of this project. Wharton-Smith is the contractor for this project.
- CDBG - GLO, (Contract No. E164) Water Improvements: This grant project is currently still in the engineer design phase. The total award of this grant is $1,837,967 with no City match. The grant period of performance end date is March 2026. GrantWorks is the grant administrator for this project. Freese and Nichols is the engineer for this project. No contractor will be selected until the project design is complete so a request for bids can be created for the scope of work.
- FEMA American Firefighters Grant (Contract No. 06616): This grant was awarded in August 2022 to provide reimbursement for firefighter training. The total award of the grant is $113,953, including a City match of $10,359. The period of performance ends in June 2025. The project began closeout in July.
- FEMA American Firefighters Grant (Contract No. 02061): This grant was awarded in August 2023 to provide reimbursement for new radios. The total award of the grant is $216,000, including a City match of $19,636. The period of performance ends in August 2025. The project will begin closeout soon.
- Office of the Governor (OOG) Radio Project: This grant was awarded in December 2024 to provide an expansion for dispatch radios. The total award for this grant is $144,233 with no City match. The period of performance of this grant ends in September 2025. The grant was closed out in July.
- Office of the Governor (OOG) Bulletproof Shields: This grant was awarded in December 2024 to provide reimbursement for the purchase of bulletproof shields. The total award for this grant is $95,602 with no City match. The period of performance of this grant ends in September 2025. The grant was closed out in July.
- Office of the Governor (OOG) Patrol Radio Upgrade: This grant was awarded in December 2024 to provide reimbursement for the patrol radios upgrade cost. The total award for this grant is $131,525 with no City match. The period of performance of this grant ends in September 2025.
- GLO Beach Maintenance Program: The new application has been awarded to the City and includes up to date labor rates, as well as Police Patrol Overtime rates.
- CDBG-Brazoria County: The City was granted a grant for installation of insta-valves in October 2024 for a total of $220,000 with an $8,000 City match. The sizes and locations of the valves

submitted in the City's application were incorrect. The City awarded the contract August 4, 2025, through a competitive bidding process.

- Texas Division of Emergency Management (TDEM) Lift Station #3 Generator: This mitigation program project was awarded in May 2023 for a total award of $40,000, including a City match of $4,000. The period of performance for this project ends in June 2025. A time extension request has been granted through March 2026.
- Texas Division of Emergency Management (TDEM) Lift Station #4 Generator: This mitigation program project was awarded in May 2023 for a total award of $40,000, including a City match of $4,000. The period of performance for this project ends in June 2025. A time extension request has been granted through March 2026.
- Texas Division of Emergency Management (TDEM) Lift Station #14 Generator: This mitigation program project was awarded in June 2023 for a total award of $40,000, including a City match of $4,000. The period of performance for this project ended in June 2024. A time extension request has been granted through March 2026.
- Texas Division of Emergency Management (TDEM) Service Center Generator: This mitigation program project was awarded in October 2024 for a total award of $200,000, including a City match of $20,000. The period of performance for this project ends in August 2025. A time extension request has been granted through March 2026.
- Texas Division of Emergency Management (TDEM) Recreation Center Generator: This mitigation program project was awarded in November 2024 for a total award of $200,000, including a City match of $20,000. The City elected to decline this grant award because Centerpoint donated a generator to this facility. The project has been de-obligated since.
- Texas Division of Emergency Management (TDEM) City Hall Generator: This mitigation program project was awarded in January 2025 for a total award of $425,000, including a City match of $42,500. The period of performance for this project ends in August 2025. A time extension request has been granted through March 2026.
- Texas Division of Emergency Management (TDEM) Riverplace Generator: This mitigation program project was awarded in January 2025 for a total award of $143,000, including a City match of $14,300. The period of performance for this project ends in August 2025. A change of scope and time extension have been granted through March 2026.

City of Freeport

Capital Projects

For the Period End August 2025

Total Construction Commitments as of 8/31/25	
Total Commitments	$ 19,245,343.25
Enterprise	$ 14,906,898.12
Governmental	$ 4,338,445.13

Project	Project Status	Budgeted Cost	Spent To Date	Remaining
Fund 67 - 2021 CO Bond Fund				
Water/Sewer				
Lift Station 3, 4, & 14 Rehabiliation - 2023-2025	Complete	1,735,713.00	1,731,208.95	-
FM 1495 Water Line Relocation - 2022-2025	Complete	481,665.00	467,579.22	-
Sanitary Sewer Collection Grant Match (D213) - 2022-2025	Complete	59,316.00	59,316.00	-
Avenue H Sewer Line Rep. Grant Match - 2023-2025	Complete	41,366.00	41,222.19	-
Phase I SSOI Engineering - 2022-2025	In Progress	215,926.00	22,974.00	192,952.00
WWTP Grant Match (D300) - 2022-2025	In Progress	691,020.00	60,520.00	630,500.00
WWTP Improvements (D300) - 2022-2025	In Progress	1,298,130.00	469,884.11	828,245.89
Lift Station Pumps - 2024-2025	In Progress	151,348.00	156,236.00	-
Sewer Line Replacement SSOI - 2022-2025	In Progress	482,572.00	-	482,572.00
	Total Funding 67 - 2021 CO Bond Fund	$ 5,157,056.00	$ 3,008,940.47	$ 2,134,269.89

Project	Project Status	Budgeted Cost	Spent To Date	Remaining
Fund 66 - 2020 CO Bond Fund				
Admin				
City Hall Renovations - 2020-2025	On Hold	998,000.00	548,359.03	449,640.97
Public Works				
Streets & Drainage Projects - 2020-2025	Complete	6,375,000.00	6,467,061.53	-
Velasco Pump Station Improvements - 2020-2025	Complete	252,000.00	252,000.00	-
Heritage House Renovations - 2020-2025	On Hold	375,000.00	2,500.00	372,500.00
	Total Funding Fund 66 - 2020 CO Bond Fund	$ 8,000,000.00	$ 7,269,920.56	$ 822,140.97

Project	Project Status	Budgeted Cost	Spent To Date	Remaining
Fund 14 -Streets & Drainage Funds				
Public Works				
Entry Road for Park - 2022-2023	Complete	150,000.00	150,000.00	-
Streets & Drainage Project - 2022-2023	Complete	759,000.00	759,000.00	-
Phase 2 Concrete Streets - 2022-2023	Complete	1,181,666.00	1,443,892.71	-
Asphalt Streets - 2022-2023 (Interlocal with Brazoria County)	In Progress	446,041.00	482,273.30	-
Asphalt Streets - 2023-2024 (Interlocal with Brazoria County)	In Progress	570,178.00	554,491.15	-
	Total Funding Fund 14 - Streets & Drainage Fund	$ 3,106,885.00	$ 3,389,657.16	$ -

Project	Project Status	Budgeted Cost	Spent To Date	Remaining
Fund 21 - Facilities & Grounds CIP				
Admin				
City Hall Renovations - 2020-2021	On Hold	750,000.00	66,784.00	683,216.00
Fire/EMS				
Radio Antenna Repairs - Fire 2022-2023	Complete	11,665.00	14,901.41	-
Temp. Modular Building - 2022-2023	In Progress	426,095.00	547,867.95	-
Fire Station 1 Driveway - 2022-2023	In Progress	10,000.00	2,488.25	-
Golf Course				
Greens Resurfacing - 2023-2024	In Progress	320,000.00	139,784.85	180,215.15
Pumphouse Replacement - 2023-2024	In Progress	40,000.00	13,258.72	26,741.28
Police				
Replacement of Main Electric Dist. Panel - 2022-2023	Complete	20,000.00	47,155.30	-
New Evidence Lockers - 2023-2024	Complete	11,000.00	9,600.00	1,400.00
Jail Facility Renovation - 2022-2023	In Progress	77,320.18	-	77,320.18
Police Department Parking Lot Improvements - 2022-2023	In Progress	20,000.00	29,250.00	-
Server Room Ventilation - 2023-2024	In Progress	12,500.00	-	12,500.00
Public Works				
Riverplace Exterior Metal Coating - 2023-2024	Complete	30,000.00	28,590.00	-

Museum Storage Renovation - 2023-2024	Complete	10,000.00	4,500.00	-
New Display Cases - 2023-2024	Complete	11,500.00	11,500.00	-
FMP Kitchen - 2023-2024	Complete	40,000.00	16,375.23	-
Park Equipment - 2023-2024	Complete	10,000.00	10,000.00	-
Splashpad Renovation - 2023-2024	In Progress	10,000.00	-	10,000.00
Nesting Training Tables - 2023-2024	In Progress	6,750.00	-	6,750.00
Total Funding Fund 21 - Facilities & Grounds CIP		$ 1,816,830.18	$ 942,055.71	$ 998,142.61

Fund 22 - Vehicle & Equipment Replacement Fund				
Fire/EMS				
Replace 2 Ambulances (907 & 908) - 2021-2022	In Progress	600,000.00	632,532.24	-
Equipping New Reserve FF - 2022-2023	In Progress	12,000.00	10,037.00	1,963.00
Furnishings/Appliances Fire Station 2 - 2022-2023	In Progress	30,000.00	1,077.00	28,923.00
Portable Radios - 2023-2024	In Progress	36,400.00	15,424.10	20,975.90
Reserve PPE - 2023-2024	In Progress	19,100.00	16,116.00	2,984.00
A/C Replacement - 2024-2025	In Progress	15,000.00	10,722.00	4,278.00
Information Technology				
Server Replacement - 2024-2025	Complete	40,000.00	39,893.20	-
Website Upgrade - 2024-2025	In Progress	20,250.00	19,980.00	-
Administration				
Budgeting Software - 2024-2025	Complete	8,775.00	8,775.00	-
Applicant Tracking Software - 2024-2025	Complete	7,640.00	5,851.00	-
Golf Course				
5210 Tractor - 2023-2024	Complete	36,000.00	35,539.02	-
Slope Mower - 2023-2024	Complete	59,000.00	36,602.28	-
Z-Master 72" Mower - 2023-2024	Complete	17,000.00	17,619.42	-
Pro-Grater - 2024-2025	Complete	38,000.00	35,585.55	-
Police				
Vehicle Replacement Program (Annual) - 2021-2024	Complete	505,748.00	519,229.72	-
Generator - 2021-2024	Complete	60,000.00	64,012.00	-
Server Switch Replacements - 2023-2024	Complete	15,000.00	19,445.49	-
New Motion Cyber Security - 2023-2024	Complete	10,000.00	3,809.20	-
Off-Site Backup & Software - 2023-2024	Complete	14,000.00	12,304.54	-
GPS for Patrol Units - 2024-2025	Complete	26,500.00	50,118.78	-
Replace Gate Motor - 2023-2024	In Progress	15,000.00	-	15,000.00
CJIS Update - 2024-2025	In Progress	5,500.00	3,744.00	1,756.00
Temperature Control Service/911 - 2024-2025	In Progress	14,000.00	-	14,000.00
Public Works				
Purchase of (3) Work Trucks - 2023-2024	Complete	120,000.00	110,125.15	-
One Ton Dump Truck - 2023-2024	Complete	90,000.00	80,861.64	-
3/4 Yard Concrete Mixer - 2023-2024	Complete	10,000.00	4,200.00	-
Two Zero Turn Mowers 72" - 2024-2025	Complete	36,000.00	25,832.04	-
Total Funding Fund 22 - Vehicle & Equipment Replacement		**$ 1,824,913.00**	**$ 1,753,604.33**	**$ 89,879.90**

Fund 23 - Technology Fund				
None				
Total Funding Fund 23 - Technology Fund		$ -	$ -	$ -

Fund 25 - Projects Fund				
Admin				
Demolition OA Fleming - 2023-2024	Complete	223,462.00	223,461.59	-
Infrastructure OA Fleming Streets - 2023-2024	In progress	1,401,353.97	-	1,401,353.97
Water/Sewer				
Infrastructure OA Fleming W/S - 2023-2025	In progress	1,000,000.00	-	1,000,000.00
Lift Station - 2023-2025	In progress	2,298,646.03	415,911.90	1,882,734.13
WWTP Improvements Grant Overage (D300) - 2023-2025	In progress	6,754,500.00	608,031.73	6,146,468.27
Public Works				
OA Fleming Park (Soccer Field Project) - 2023-2025	Complete	600,000.00	534,024.32	65,975.68
Total Funding Fund 25 - Projects Fund		**$ 12,277,962.00**	**$ 1,781,429.54**	**$ 10,496,532.05**

Grant Funded Projects (Various Funds)				
Administration				
GLO Beach Maintenance Grant - 2024-2025	In Progress	12,000.00	10,333.02	-
Fire/EMS				
FEMA AFG - Fire Radio Replacements - 2022-2025	In Progress	216,000.00	201,694.32	-
FEMA AFG - Fire Training Reimbursement - 2023-2025	In Progress	113,953.00	77,935.28	-
Police				
OOG - Body Cameras - 2023-2024	Complete	57,765.00	66,514.87	-
OOG - Mobile Video Equipment - 2023-2024	Complete	102,650.00	130,151.53	-
OOG - Rifle-Resistant Body Armor - 2023-2024	Complete	50,908.00	46,923.55	-
OOG - Radio Interoperability Project - 2024-2025	In Progress	144,233.00	149,496.44	-
OOG - Ballistic Shield Project - 2024-2025	In Progress	95,602.00	97,520.32	-
OOG - Vehicle Radio Equipment Refresh - 2024-2025	In Progress	131,525.00	131,524.58	-
Public Works				
TDEM MIT - Lift Station #3 Generator - 2023-2025	In Progress	36,000.00	36,000.00	-
TDEM MIT - Lift Station #4 Generator - 2023-2025	In Progress	36,000.00	36,000.00	-
TDEM MIT - Lift Station #14 Generator - 2023-2025	In Progress	36,000.00	36,000.00	-
TDEM MIT - City Hall Generator - 2024-2025	In Progress	425,000.00	-	425,000.00
TDEM MIT - Riverplace Generator - 2024-2025	In Progress	143,000.00	-	143,000.00
TDEM MIT - Service Center Generator - 2024-2025	In Progress	200,000.00	-	200,000.00
Water/Sewer				
CDBG MIT 2016 HUD - Sewer Line Replacement (D213) - 2021-2025	In Progress	5,931,626.00	5,931,626.00	-
CDGB MIT Harvey - WWTP Improvements (D300) - 2021-2025	In Progress	5,991,468.00	3,888,851.97	2,102,616.03
CDBG MIT Water Improvements (E164) - 2023-2026	In Progress	1,868,000.00	34,238.20	1,833,761.80
	Total Funding Grant Projects	**$ 15,579,730.00**	**$ 10,864,477.06**	**$ 4,704,377.83**

City of Freeport

General Fund

Schedule of Revenues & Expenditures - Budget vs Actuals

For the Period End Aug 2025

	Current Fiscal Year, 2024 - 2025					Prior Year
	Budget FY 2024-2025	Aug-2025 Actual	Year-to-Date Actual	Y-T-D Variance	Y-T-D % of Budget	Aug-2025 Y-T-D Actual
RESOURCES						
Property Taxes	3,370,000	(8,647)	3,318,863	(51,137)	98.5%	3,297,830
Industrial Taxes	9,389,300	9,545	10,402,513	1,013,213	110.8%	9,413,205
Sales Tax	2,450,000	226,622	1,989,923	(460,077)	81.2%	2,156,411
Franchise & Other Taxes	715,000	4,159	547,850	(167,150)	76.6%	684,279
Permits	262,800	15,263	158,384	(104,416)	60.3%	125,973
EMS	684,000	8,793	983,111	299,111	143.7%	787,318
Garbage	798,600	68,500	727,952	(70,649)	91.2%	730,074
Recreation/Rental	111,100	593	88,173	(22,927)	79.4%	107,706
Golf	853,000	110,470	1,128,910	275,910	132.3%	841,658
Municipal Court	222,600	18,902	249,551	26,951	112.1%	173,132
Grants	12,000	-	26,752	14,752	222.9%	223,679
Lease Income	175,765	2,474	59,441	(116,324)	33.8%	30,842
Interest Earned	300,000	-	332,866	32,866	111.0%	523,601
Insurance Recovery	20,000	-	527,794	507,794	2639.0%	9,565
Miscellaneous	142,770	11,648	317,968	175,198	222.7%	180,245
Transfers In	150,000		150,000	-	100.0%	137,500
TOTAL ACTUAL RESOURCES	$ 19,656,935.00	$ 468,320.98	$ 21,010,050.39	$ 1,353,115.39	106.9%	$ 19,423,019.37
Use of Fund Balance	-	-	-			
TOTAL RESOURCES	$ 19,656,935.00	$ 468,320.98	$ 21,010,050.39			$ 19,423,019.37
EXPENDITURES						
Administration	2,092,359	179,082	1,871,203	(221,156)	89.4%	1,936,482
Information Technology	493,358	27,810	400,537	(92,821)	81.2%	438,862
Service Center	214,666	13,596	189,931	(24,735)	88.5%	415,587
Municipal Court	290,830	17,820	268,011	(22,819)	92.2%	231,219
Police	6,086,942	362,975	4,809,043	(1,277,899)	79.0%	5,321,900
Fire	1,727,303	99,171	1,312,068	(415,235)	76.0%	1,358,131
EMS	1,152,227	65,207	992,350	(159,877)	86.1%	869,579
Emergency Management	270	-	270	(0)	0.0%	1,970
Code Enforcement	356,227	27,291	286,914	(69,313)	80.5%	359,136
Building	478,502	19,899	374,334	(104,168)	78.2%	229,501
Garbage Collection	775,000	62,974	677,378	(97,622)	87.4%	636,281
Street & Drainage	1,456,908	111,117	1,334,419	(122,489)	91.6%	1,358,996
Beach Fund Expense	42,850	328	11,919	(30,931)	27.8%	4,123
Main Street	91,325	9,287	19,127	(72,198)	20.9%	104,472
Historical Museum	323,230	16,578	252,320	(70,910)	78.1%	184,437
Sr Citizens Commission	17,500	2,152	9,955	(7,545)	56.9%	13,102
Library	51,850	1,428	27,434	(24,416)	52.9%	24,603
Parks	1,316,140	110,813	1,074,569	(241,571)	81.6%	1,157,398
Golf	1,324,854	97,121	1,242,107	(82,747)	93.8%	1,194,902
Recreation	525,869	30,349	354,061	(171,808)	67.3%	311,259
Transfers Out	711,665	-	711,665	-	100.0%	1,798,620
TOTAL EXPENDITURES	$ 19,529,875.00	$ 1,254,998.43	$ 16,219,616.59	$ (3,310,258.41)	83.1%	$ 17,950,557.85
EXCESS/(DEFICIT)	$ 127,060.00	$ (786,677.45)	$ 4,790,433.80			$ 1,472,461.52

City of Freeport

Water & Sewer Fund

Schedule of Revenues & Expenditures - Budget vs Actuals

For the Period End Aug 2025

	Current Fiscal Year, 2024 - 2025					Prior Year
	Budget FY 2024-2025	Aug-2025 Actual	Year-to-Date Actual	Y-T-D Variance	Y-T-D % of Budget	Aug-2025 Y-T-D Actual
RESOURCES						
Water Revenue	4,900,000	417,944	4,078,359	(821,641)	83.2%	4,957,172
Sewer Revenue	2,750,000	274,210	2,344,874	(405,126)	85.3%	2,677,247
Water Tap Fee	10,000	550	12,079	2,079	120.8%	5,700
Sewer Tap Fee	4,000	1,100	6,200	2,200	155.0%	5,000
Connect & Disconnect Fees	140,000	24,712	161,531	21,531	115.4%	134,700
Bad Debt Write-Off	1,000	-	1,141	141	114.1%	2,416
Interlocal Revenue	4,000	-	8,780	4,780	219.5%	7,664
Interest Earned	15,000	-	6,177	(8,823)	41.2%	35,069
Misc. Income	-	(53)	(1,070)	(1,070)	100.0%	242
Returned Check Fees	1,000	150	1,500	500	150.0%	1,025
Utility Reimbursements	125,000	12,489	99,974	(25,026)	80.0%	147,074
Grant - CDBG GLO	2,444,380	450,528	2,191,327	(253,053)	0.0%	1,197,795
Contributions/Capital	-	-	-	-	0.0%	-
Transfers In	-	-	-	-		-
TOTAL ACTUAL RESOURCES	$ 10,394,380.00	$ 1,181,630.02	$ 8,910,871.50	$ (1,483,508.50)	85.7%	$ 9,171,104.27
Use of Fund Balance	-	-	-			-
TOTAL RESOURCES	$ 10,394,380.00	$ 1,181,630.02	$ 8,910,871.50			$ 9,171,104.27
EXPENDITURES						
Salaries	204,932	11,627	117,730	(87,202)	57.4%	110,423
Benefits	82,676	5,551	53,931	(28,745)	65.2%	55,014
Supplies	58,700	2,558	30,278	(28,422)	51.6%	22,386
Services	7,340,270	544,427	6,217,737	(1,122,533)	84.7%	5,747,998
Maintenance	115,000	-	11,719	(103,281)	10.2%	74,087
Sundry	44,500	-	29,732	(14,768)	66.8%	23,660
Capital Outlay	2,444,380	657,232	2,610,640	166,260	106.8%	1,409,076
Depreciation	-		-	-	0.0%	-
Debt Service Fees	-		-	-	0.0%	-
Transfer to Debt Service	301,650	-	301,650	-	100.0%	278,429
Transfer to General Fund	150,000	-	150,000	-	100.0%	137,500
TOTAL EXPENDITURES	$ 10,742,108.00	$ 1,221,395.85	$ 9,523,416.59	$ (1,218,691.41)	88.7%	$ 7,858,573.04
EXCESS/(DEFICIT)	$ (347,728.00)	$ (39,765.83)	$ (612,545.09)			$ 1,312,531.23

City of Freeport

Fund Balance Summary

For the Period End Aug 2025

	Fund Balance 9/30/2024	Year-to-Date Revenue	Year-to-Date Expense	Transfers In/(Out)	Unaudited Fund Balance 9/30/2025
OPERATING FUNDS					
10 - General Fund	8,198,614.05	20,860,050.39	16,069,616.59	-	12,989,047.85
56 - Water / Sewer Fund	12,984,373.83	8,910,871.28	9,523,416.59	-	12,371,828.52
	$ 21,182,987.88	$ 29,770,921.67	$ 25,593,033.18	$ -	$ 25,360,876.37
RESERVE FUNDS					
64 - Debt Service Fund	476,674.02	833,158.21	680,059.40	-	629,772.83
	$ 476,674.02	$ 833,158.21	$ 680,059.40	$ -	$ 629,772.83
BOND/CAPITAL PROJECT FUNDS					
66 - 2020 CO Bond CIP Fund	1,026,584.49	35,296.00	-	-	1,061,880.49
67 - 2021 CO Bond CIP Fund	2,948,462.69	359,678.56	487,910.45		2,820,230.80
68 - AMI Water Meter Project Fund	-	3,522,793.31	3,194,685.35	-	328,107.96
	$ 3,975,047.18	$ 3,917,767.87	$ 3,682,595.80	$ -	$ 4,210,219.25
INTERNAL SERVICE FUNDS					
14 - Street & Drainage Fund	2,742,909.25	593,080.64	574,213.73	-	2,761,776.16
21 - Facilities & Grounds Fund	2,394,124.16	79,304.49	265,606.92	-	2,207,821.73
22 - Vehicle & Equipment Fund	4,955.60	213,418.16	229,043.71	-	(10,669.95)
23 - IT Fund	215,004.44	7,392.26	-	-	222,396.70
	$ 5,356,993.45	$ 893,195.55	$ 1,068,864.36	$ -	$ 5,181,324.64
SPECIAL PURPOSE FUNDS					
16 - Marina Operations Fund	861.85	188.22	-	-	1,050.07
18 - Hotel-Motel Tax Fund	241,822.04	96,644.37	22,000.00	-	316,466.41
24 - City-EDC Projct Fund	27,838.06	20,898.76	-	-	48,736.82
25 - Port Projects Fund	6,451,852.62	1,559,217.19	831,625.80	-	7,179,444.01
40 - Court Technology Fund	21,008.63	7,881.11	6,300.00	-	22,589.74
41 - Court Security Fund	99,109.08	11,241.07	-	-	110,350.15
43 - State Narcotics/Chapter 59 Fund	145,523.33	4,709.38	19,013.80	-	131,218.91
44 - Federal Narcotics/EQ Share Fund	-	-	-	-	-
70 - TIRZ No. 1 Fund	570,586.68	350,529.28	-	-	921,115.96
71 - Freeport 19 LLC Development	-	35,000.00	-	-	35,000.00
	$ 7,558,602.29	$ 2,086,309.38	$ 878,939.60	$ -	$ 8,765,972.07
GRANT FUNDS					
12 - City Grants	-	454,558.35	4,718,738.72	-	(4,264,180.37)
17 - Beach Maintenance Fund	-	-	-	-	-
100 - Hurricane Beryl Fund	(1,437,303.57)	-	868,172.14	-	(2,305,475.71)
	$ (1,437,303.57)	$ 454,558.35	$ 5,586,910.86	$ -	$ (6,569,656.08)
OTHER FUNDS					
80 - Capital Assets	(8,083,634.33)	-	-	-	(8,083,634.33)
87 - Clearing Fund	-	-	-	-	-
90 - Long-Term Liabilities	(13,040,323.56)	-	-	-	(13,040,323.56)
	$ (21,123,957.89)	$ -	$ -	$ -	$ (21,123,957.89)
EDC FUNDS					
30 - Economic Development Fund	4,463,376.15	1,120,498.63	906,536.51	-	4,677,338.27
31 - EDC Projects Fund	1,338,509.25	-	(228,289.79)	-	1,566,799.04
33 - EDC Marketing Fund	129,818.02	-	(20,903.89)	-	150,721.91
34 - Series 2001 - Debt Svc Fund	17,288.55	517.98	-	-	17,806.53
	$ 5,948,991.97	$ 1,121,016.61	$ 657,342.83	$ -	$ 6,412,665.75
TOTAL CITY FUNDS	15,989,043.36	37,955,911.03	37,490,403.20	-	16,454,551.19
TOTAL EDC FUNDS	5,948,991.97	1,121,016.61	657,342.83	-	6,412,665.75
TOTAL ALL FUNDS	$ 21,938,035.33	$ 39,076,927.64	$ 38,147,746.03	$ -	$ 22,867,216.94