THE CITY OF FREEPORT
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Jerry Cain
Mayor

Lance Petty
City Manager

Finance, Court & Water Departments

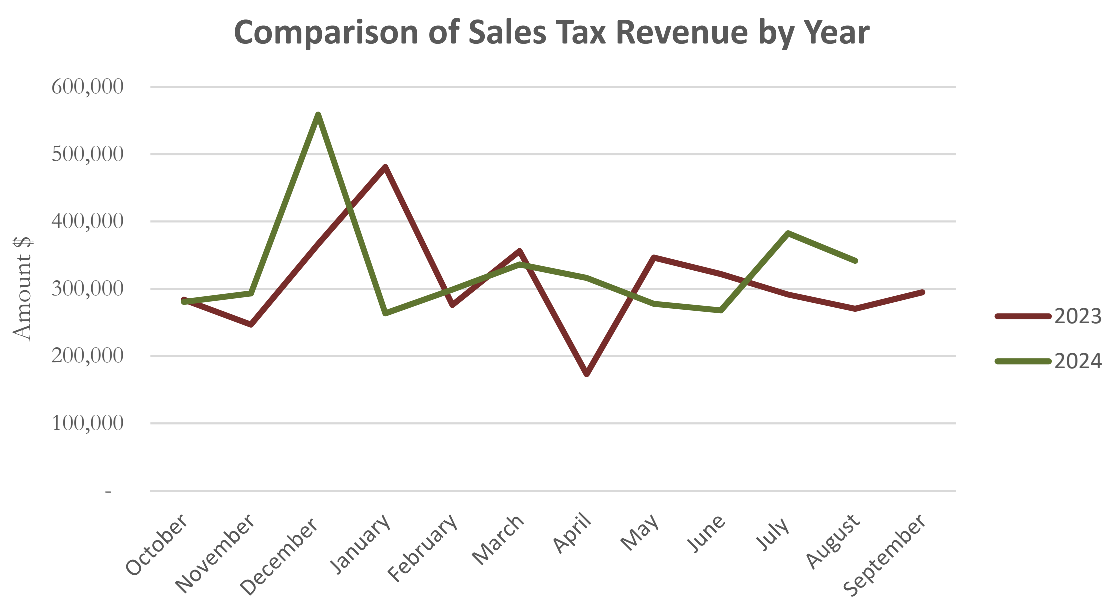
Title: Monthly Report for October 31, 2024

Date: November 13, 2024

From: Ashlee Ferguson, Interim Finance Director

Financial Information

The General Fund:
The revenues collected for the General fund as of October 31, 2024 are $448,708 or 2.3% of the total budgeted revenues. Sales tax revenue is collected two months in arrears. The sales tax collections received are more than last year at this time.



The expenditures for the General Fund as of October 31, 2024 are $1,688,122 or 8.77% of the total budgeted expenditures. See the attached Monthly Financial Report for more detail.

The revenues are under the expenditures by $1,239,414. The fund balance or reserves of the General Fund as of October 31, 2024 is $6,357,979. This is 37% of the expenditure budget.

Water & Sewer Fund

The revenues for the Water & Sewer Fund as of October 31, 2024 are $368,284 or 4.63% of the total budgeted revenues. See the attached Monthly Financial Report for more detail.

The expenditures for the Water & Sewer Fund as of October 31, 2024 are $323,922 or 3.9% of the total budgeted expenditures. See the attached Monthly Financial Report for more detail.

The revenues are over the expenditures by $44,361. The fund balance or reserves for the Water & Sewer Fund as of October 31, 2024 is $1,080,689. This is 14% of the operating expenditure budget.

Customer Service Department – Water & Court

We are continuing with the cross-training of employees as well as implementing processes to ensure accountability and accuracy as we continue forward.

We have got the court case backlog caught up to date. We are continuing to implement processes to ensure the court remains caught up in the future.

Other

The Finance Department continues to coordinate with FEMA to seek reimbursement for Hurricane Beryl damages. The Finance Department created fund 100 to track Hurricane Beryl expenses without impacting department's normal Operating budgets. The Finance Department and City Manager also continue to work with TWIA for insurance reimbursement on eligible property damage related to Hurricane Beryl.

City of Freeport
Monthly Financial Report
As of October 31, 2024
General Fund

	FY 2024 Actuals (Unaudited)	FY 2025 Adopted Budget	FY 2025 Year to Date Actual	Budget Balance	% YTD Budget
Beginning Fund Balance	$ 7,545,541	$ 7,340,233	$ 7,597,392		
Revenues					
EMS	$ 919,781	$ 684,000	$ 7,031	$ (676,969)	1.03%
Property Taxes	3,352,198	3,370,000	10,371	$ (3,359,629)	0.31%
Industrial Taxes	9,413,205	9,389,300	-	$ (9,389,300)	0.00%
Sales Tax	2,411,361	2,450,000	-	$ (2,450,000)	0.00%
Franchise & Other Taxes	694,628	715,000	12	$ (714,988)	0.00%
Permits	137,608	262,800	12,870	$ (249,930)	4.90%
Charges for Services	796,233	798,600	65,533	$ (733,067)	8.21%
Recreation/Rental	121,029	111,100	7,019	$ (104,081)	6.32%
Golf	898,762	853,000	133,881	$ (719,119)	15.70%
Municipal Court	193,977	222,600	22,960	$ (199,640)	10.31%
Grants	223,679	12,000	-	$ (12,000)	0.00%
Lease Income	136,097	175,765	9,454	$ (166,311)	5.38%
Miscellaneous	833,178	432,500	179,577	$ (252,923)	41.52%
Total Revenues	***20,131,737***	***$ 19,476,665***	***$ 448,708***	***$ (19,027,957)***	2.30%
Expenditures					
Administration	$ 2,291,446	$ 2,092,360	$ 184,466	$ (1,907,894)	8.82%
Information Technology	465,820	493,357	86,632	$ (406,725)	17.56%
Service Center	439,675	214,667	22,025	$ (192,642)	10.26%
Municipal Court	256,467	260,830	13,716	$ (247,114)	5.26%
Police	5,782,436	6,086,941	563,413	$ (5,523,528)	9.26%
Fire	1,486,238	1,727,304	134,220	$ (1,593,084)	7.77%
EMS	962,558	1,152,227	115,926	$ (1,036,301)	10.06%
Emergency Management	754,945	-	950	$ 950	#DIV/0!
Code Enforcement	394,146	356,227	23,534	$ (332,693)	6.61%
Building	267,622	388,502	50,320	$ (338,182)	12.95%
Garbage Collection	763,915	775,000	-	$ (775,000)	0.00%
Street & Drainage	1,527,004	1,456,908	158,656	$ (1,298,252)	10.89%
Beach Fund Expense	9,269	42,850	-	$ (42,850)	0.00%
Main Street	113,757	72,525	2,769	$ (69,756)	3.82%
Historical Museum	205,767	322,230	18,223	$ (304,007)	5.66%
Sr Citizens Commission	17,182	17,500	-	$ (17,500)	0.00%
Library	27,729	51,850	2,498	$ (49,352)	4.82%
Parks	1,279,221	1,316,140	185,936	$ (1,130,204)	14.13%
Golf	1,331,094	1,324,854	111,749	$ (1,213,105)	8.43%
Recreation	328,516	525,869	13,089	$ (512,780)	2.49%
Interfund Transfer to	1,487,578	711,665	-	$ (711,665)	0.00%
Interfund Transfer from	(112,500)	(150,000)	-	$ 150,000	0.00%
Total Expenditures	***20,079,885***	***$ 19,239,805***	***$ 1,688,122***	***$ (17,551,684)***	8.77%
Revenue Over/(Under) Expenditures	***$ 51,852***	***$ 236,860***	***$ (1,239,414)***		
Ending Fund Balance	$ 7,597,392	$ 7,577,094	$ 6,357,979		

City of Freeport
Monthly Financial Report
As of October 31, 2024
Water Sewer Fund

	FY 2024 Actuals (Unaudited)	FY 2025 Adopted Budget	FY 2025 Year to Date Actual	Budget Balance	% YTD Budget
Beginning Fund Balance	$ 502,279	$ 1,355,488	$ 1,036,328		
Revenues					
Interlocal Revenue	$ 7,664	$ 4,000	$ -	$ (4,000)	0.00%
Interest	38,227	15,000	-	$ (15,000)	0.00%
Misc Income	222	1,000	-	$ (1,000)	0.00%
Misc Income Return Checks	1,175	1,000	125	$ (875)	12.50%
Utility Reimbursements	165,165	125,000	-	$ (125,000)	0.00%
Grant - CDBG GLO	1,922,344	-	-	$ -	#DIV/0!
Water Revenue	5,562,408	4,900,000	332,178	$ (4,567,822)	6.78%
Sewer Revenue	2,917,518	2,750,000	21,515	$ (2,728,485)	0.78%
Water Tap Fee	6,250	10,000	-	$ (10,000)	0.00%
Sewer Tap Fee	6,000	4,000	-	$ (4,000)	0.00%
Bad Debt Write-Off	7,928	-	-	$ -	#DIV/0!
Connect & Disconnect Fees	147,812	140,000	14,466	$ (125,534)	10.33%
Total Revenues	***10,782,714***	***$ 7,950,000***	***$ 368,284***	***$ (7,581,716)***	4.63%
Expenditures					
Salaries	$ 118,781	$ 204,932	$ 8,425	$ (196,507)	4.11%
Benefits	59,759	82,676	4,780	$ (77,896)	5.78%
Supplies	27,228	58,700	-	$ (58,700)	0.00%
Services	6,595,533	7,345,270	264,653	$ (7,080,617)	3.60%
Maintenance	82,739	115,000	17,313	$ (97,687)	15.05%
Sundry	23,660	39,500	28,751	$ (10,749)	72.79%
Capital Outlay	3,000,744	-	-	$ -	#DIV/0!
Transfer to Debt Service	227,721	-	-	$ -	#DIV/0!
Transfer to General Fund	112,500	451,650	-	$ (451,650)	0.00%
Total Expenditures	***$ 10,248,665***	***$ 8,297,728***	***$ 323,922***	***$ (7,973,806)***	3.90%
Revenue Over/(Under) Expenditures	***$ 534,049***	***$ (347,728)***	***$ 44,361***		
Ending Fund Balance	$ 1,036,328	$ 1,007,760	$ 1,080,689		

City of Freeport Municipal Court

October 2024 Statistics

	October	**Year-to-Date**
Number of Citations Issued	193	193
Number of Violations Issued	229	229
Court Payments Received	$ 39,264.23	$ 39,264.23
Total Active Warrants	3,833	$ 1,581,603.68

City of Freeport Utility Billing

October 2024 Statistics

Total Active Accounts	3,527	
Total Services Disconnected	58	
Total New Services	44	
Billed Consumption - Water	22,985,470	$ 334,675.09
Billed Consumption - Sewer	13,885,050	$ 212,770.53
Billed Garbage		$ 65,502.82
Billed Garbage Overage		$ 30.00
Billed Ambulance		$ 7,030.52
Billed Sales Taxes Payable		$ 5,300.57
Billed Connect & Disconnect Fees		$ 1,425.00
Billed Rental Inspection Program		$ 4,975.00
Total Charges		$ 631,709.53
Less Deposit Returns/Adjustments		$ (4,268.00)
Total Current Billed		$ 627,441.53

City of Freeport
Capital Projects
As of October 31, 2024

Project	Project Status	Budgeted Total	Actuals To Date	Budget Remaining
Fund 66 - 2020 CO Bond Fund				
Velasco Pump Station Improvements	Complete	252,000.00	311,498.45	(59,498.45)
Heritage House Renovations	On Hold	375,000.00	-	375,000.00
City Hall Renovations	On Hold	998,000.00	548,359.03	449,640.97
Streets & Drainage Projects	*Total Budget for Street Projects*	*$ 6,375,000.00*	*6,407,593.18*	*$ (32,593.18)*
		Detail of Streets & Drainage Projects		
2019-2020 Asphalt Streets - County Interlocal carried over to 2021	Complete	$ 206,053.24	$ 206,053.24	$ -
2020-2021 Asphalt Streets - County Interlocal	Complete	321,260.88	321,260.88	-
2020-2021 Water/Sewer Relocation - Asphalt Streets	Complete	230,704.84	230,704.84	-
2021-2022 Asphalt Streets - County Interlocal	Complete	333,531.08	333,531.08	-
2021-2022 alley Sewer Relocation - Asphalt Streets	Complete	66,676.49	66,676.49	-
2022-2023 Phase 1 Concrete Streets - Engineering	Complete	316,203.58	316,203.58	-
2022-2023 Phase 1 Concrete Streets - Construction	Complete	2,348,887.44	2,348,887.44	-
2022-2023 Phase 2 Concrete Streets - Engineering	Complete	426,380.00	426,380.00	-
2022-2023 Phase 2 Concrete Streets - Construction	Complete	2,157,895.63	2,157,895.63	-
	Total for 66 - 2020 CO Bond Fund	$ 8,000,000.00	$ 7,267,450.66	$ 732,549.34
Fund 67 - 2021 CO Bond Fund				
Lift Station 3, 4, and 14 Rehabilitation	Complete	$ 1,735,713.00	$ 1,730,004.45	$ 5,708.55
FM 1495 Water Line Relocation	In progress	481,665.00	460,313.72	21,351.28
Phase I SSOI Engineering	Project on hold	$ 215,926.00	$ 22,974.00	$ 192,952.00
Sanitary Sewer Collection Grant Match GLO Project	In progress	59,316.00	-	59,316.00
WWTP Grant Match	In progress	$ 691,020.00	$ -	$ 691,020.00
Avenue H Sewer Line Replacement Grant Match	Complete	41,366.00	41,366.19	(0.19)
WWTP Improvements	In progress	$ 1,298,130.00	$ 138,209.66	$ 1,159,920.34
Sewer Line Replacement SSOI	Project on hold	482,572.00	-	482,572.00
Lift Station Pumps	Obtaining Bids	$ 151,348.00	$ -	$ 151,348.00
	Total for 67 - 2021 CO Bond Fund	$ 5,157,057.00	$ 2,392,868.02	$ 2,764,187.98
Fund 14 -Streets & Drainage Funds				
Road Failure - Avenue D	Complete	$ 49,000.00	$ 49,000.00	$ -
Asphalt Streets 2022-2023	In progress	446,041.00	30,774.62	415,266.38
Entry Road for Park	Complete	150,000.00	101,655.10	48,344.90
Streets & Drainage Project	Project to be determined	418,721.96	-	418,721.96
2022-2023 Phase 2 Concrete Streets - Construction	In progress	1,641,328.37	1,309,299.52	332,028.85
Road Failure - 1420 10th Street	Complete	17,000.00	17,000.00	-
Rebuild Stormwater Pump	Complete	24,269.00	24,268.29	0.71
Repair Ally East 5th at Cherry	Complete	72,120.00	72,119.38	0.62
2022-2023 Phase 2 Concrete Streets - Engineering	Construction Observation	60,812.77	71,328.52	(10,515.75)
Replace Asphalt Ave C & Quintana	Complete	30,000.00	30,000.00	-
Stormwater Pump	Complete	12,954.88	12,954.88	-
Repair Stormwater Pump	Complete	42,810.92	42,810.92	-
Asphalt Streets 2023-2024	In progress	570,178.00	99,795.38	470,382.62
Stormwater Project	Project to be determined	500,000.00	-	500,000.00
Emergency Road Repair	Complete	29,000.00	29,000.00	-
Emergency Road Repair	Complete	28,800.00	28,800.00	-
Emergency Road Repair	Complete	19,296.00	19,296.00	-
	Total for Fund 14 - Streets & Drainage Fund	$ 4,112,332.90	$ 1,938,102.61	$ 2,174,230.29
Fund 21 - Facilities & Grounds CIP				
City Hall Renovations	On hold	$ 750,000.00	$ 66,784.00	$ 683,216.00
Temp. Modular Building	Construction has begun.	586,095.00	573,865.29	12,229.71
Fire Station 1 Driveway	To be quoted	10,000.00	-	10,000.00
Radio Antenna Repairs - Fire	Repair has began	11,665.00	5,057.17	6,607.83
Greens Resurfacing	To be bid	175,000.00	-	175,000.00
Tee Renovations	Construction has begun.	55,000.00	55,330.00	(330.00)
Pumphouse Renovations	To be bid	40,000.00	-	40,000.00
Jail Facility Renovation	To be bid	115,000.00	-	115,000.00
Replacement of Main Electric Dist. Panel	Construction has begun.	20,000.00	44,417.82	(24,417.82)
Police Department Parking Lot Improvements	To be quoted	20,000.00	-	20,000.00
New Evidence Lockers	Ordered	11,000.00	9,600.00	1,400.00
Server Room Ventilation	To be quoted	12,500.00	-	12,500.00
Museum Remodel	To be quoted	22,500.00	-	22,500.00
New Display Cases	Complete	11,500.00	11,500.00	-
Library Nesting Training Tables	To be quoted	6,750.00	-	6,750.00
Park Equipment	Waiting to determine project	10,000.00	3,215.15	6,784.85
Riverplace Exterior Metal Coating	Construction has begun.	30,000.00	28,590.00	1,410.00
Splashpad Renovation	To be quoted	10,000.00	-	10,000.00
FMP Kitchen Remodel	Supplies ordered	40,000.00	16,379.64	23,620.36
Fuel Tank	Complete	68,639.30	30,000.00	38,639.30
Golf Fairway	Construction has begun.	200,000.00	33,192.94	166,807.06
	Total for Fund 21 - Facilities & Grounds CIP	$ 2,205,649.30	$ 877,932.01	$ 1,327,717.29

Fund 22 - Vehicle & Equipment Replacement Fund				
Replace 2 Ambulances	Complete	$ 600,000.00	$ 395,901.96	$ 204,098.04
Equipping new reserve firefighters	To be quoted	12,000.00	-	12,000.00
Furnishings/Appliances Fire Station 2	In progress	30,000.00	1,077.00	28,923.00
Fire-Portable Radios	Ordered	36,400.00	10,737.00	25,663.00
Fire-Reserve PPE	To be quoted	19,100.00	15,971.00	3,129.00
5210 Tractor	Complete	36,000.00	35,539.02	460.98
Ztrak mowers	Complete	59,000.00	36,602.28	22,397.72
Zmaster 72" Mower	Complete	17,000.00	17,619.42	(619.42)
Vehicle Replacement - Police	Ordered	376,006.00	305,106.35	70,899.65
Generator - Police	In progress	60,000.00	28,738.02	31,261.98
Replace Gate Motor	To be quoted	15,000.00	-	15,000.00
Sever Switch Replacement	Complete	15,000.00	19,445.49	(4,445.49)
New Motion Cyber Security	To be quoted	10,000.00	-	10,000.00
Offsite Backup & Software	To be quoted	14,000.00	-	14,000.00
One Ton Dump Truck	Complete	90,000.00	80,861.64	9,138.36
1/2 Ton 4X4 Work Truck	Complete	120,000.00	107,066.35	12,933.65
3/4 Yard Concrete Mixer	Complete	10,000.00	4,200.00	5,800.00
Generators	In progress	60,000.00	-	60,000.00
Applicant Tracking Software	Complete	7,640.00	5,832.00	1,808.00
Budgeting Software	Complete	8,775.00	8,775.00	-
	Total for Fund 22 - Vehicle & Equipment Replacement	**1,595,921.00**	**1,073,472.53**	**522,448.47**
Fund 23 - Technology Fund				
Access Control Panel	Complete	$ 24,981.00	$ 24,981.00	$ -
	Total for Fund 23 - Technology Fund	$ 24,981.00	$ 24,981.00	$ -
Fund 25 - Projects Fund				
Demolition of OA Fleming	Demolished waiting property transfer	$ 223,462.00	$ 223,461.59	$ 0.41
WWTP Improvments	In progress	6,754,500.00	276,357.28	6,478,142.72
Lift Station	Engineering has begun	1,200,000.00	260,200.00	939,800.00
OA Fleming Park	Engineering, installation of lights has begun	600,000.00	277,584.87	322,415.13
	Total for Fund 25 - Projects Fund	$ 8,777,962.00	$ 1,037,603.74	$ 7,740,358.26
Grant Funded Projects				
GLO - CDBG MIT 2016 HUD - Sanitary Sewer Collection System SSOI	In progress	$ 5,931,626.00	$ 2,159,265.02	$ 3,772,360.98
GLO - CDGB MIT Harvey - WWTP Improvements	In progress	5,991,468.00	902,043.58	5,089,424.42
TDEM - Lift Station #3 Generator	Generators Delivered, and pads built	36,000.00	33,266.67	2,733.33
TDEM - Lift Station #4 Generator	Generators Delivered, and pads built	36,000.00	32,266.66	3,733.34
TDEM - Lift Station #14 Generator	Generators Delivered and pads built	36,000.00	32,266.66	3,733.34
Fire Radios	Received Radios	201,694.32	201,694.32	-
	Total for Grant Funded Projects	$ 12,232,788.32	$ 3,360,802.91	$ 8,871,985.41
Other Projects				
Incode Migration Project	Began Content Manager Implementation	208,000.00	77,503.25	130,496.75
	Total for Other Projects	$ 208,000.00	$ 77,503.25	$ 130,496.75