



| Standard Insurance Requirements | | | | | | |
|--|---|---|---|---|--|---|
| Agreement Type (Standard) | Commercial General Liability | Automobile Liability | Workers' Compensation & Employer's Liability | Professional Liability | Builders Risk | Other Insurance |
| Purchase of goods less than \$50,000 (except IT or software related) | \$500K per incident, \$1M aggregate | | | | | |
| Purchase of goods more than \$50,000 (except IT or software related) | \$1M per incident, \$3M aggregate | | | | | |
| Services - Trades (plumbing, electrical, janitorial, etc) | \$1M per incident, \$3M aggregate | \$1M combined single limit | Statutory Amount | | | Payment/Performance Bonds |
| Professional Services & Consultants (except IT or software related) | \$1M per incident, \$3M aggregate | \$1M combined single limit | Statutory Amount \$1M - Employer's liability | \$1M per incident, \$3M aggregate | | |
| Construction/Public Works | \$1M per incident, \$3M aggregate | \$1M combined single limit | Statutory Amount \$1M - Employer's liability | \$1M per incident, \$3M aggregate (if applicable) | Limit set at the value of the completed construction project | Payment/Performance Bonds; \$5M Excess Coverage if project is over \$1M |
| IT related software, goods and services | \$1M per incident, \$3M aggregate | \$1M combined single limit | Statutory Amount \$1M - Employer's liability | \$1M per incident, \$3M aggregate | | Crime: \$1M per incident; Cyber: \$1M per incident |
| | | | | | | |
| Required Endorsements | * Additional Insured * Waiver of Subrogation * Notice of Cancellation | * Additional Insured * Waiver of Subrogation * Notice of Cancellation | * Waiver of Subrogation * Notice of Cancellation | * Notice of Cancellation | * Notice of Cancellation * Loss Payee | * Notice of Cancellation |

Note: City Manager may waive any insurance requirements for low cost/low risk contracts